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Cook County Recorder 31.50



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MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is executed as of the ^{0th} day of November, 1998 by and between **Robert and Marcy Brower, Circle M Day Camp, Inc., an Illinois corporation and Cole Taylor Bank, as Trustee under Trust Agreement known as Trust #88-138 dated April 15, 1988 ("Landlord")**, and **Camp Ramah in Wisconsin, Inc., a Wisconsin not-for-profit corporation (the "Tenant")**.

A. Landlord and Tenant have entered into a Lease of even date herewith (the "Lease") covering the Premises commonly known as 98 Hintz Road, Wheeling, Illinois and legally described on Exhibit A attached hereto.

B. The term of the Lease is scheduled to begin on January 1, 1999 and end on December 31, 2001.

C. The Lease contains one (1) option for the Tenant to extend the term of the Lease for one (1) additional year, ending December 31, 2002, at the rents and upon all of the terms, conditions, restrictions and provisions specified in the Lease.

D. The Lease contains an option for the Tenant to purchase the Premises and all improvements located thereon, at the price and on the terms and conditions specified in the Lease. In order to exercise such option, Tenant must give Landlord written notice of the exercise thereof on or prior to September 15 of the last year of the term of the Lease, as the same may be extended. In any event, this option shall be of no force or effect after December 31 of the last year of the term of the Lease, as the same may be extended.

E. The address for notices under the Lease to Landlord is:

Robert and Marcy Brower
98 Hintz Road
Wheeling, Illinois 60090

With a copy to:

Alan H. Garfield
Garfield & Merel, Ltd.
211 West Wacker Drive
Fifteenth Floor
Chicago, Illinois 60606

The address for notices under the Lease to the Tenant is:

Camp Ramah in Wisconsin, Inc.
65 East Wacker Place, Suite 820
Chicago, Illinois 60601
Attn: Michael Hoffenberg



With a copy to:

Morton M. Steinberg, Esq. and
203 North LaSalle Street
Suite 1800
Chicago, Illinois 60601

Gerald M. Newman
Schoenberg, Fisher, Newman & Rosenberg, Ltd.
222 South Riverside Plaza, Suite 2100
Chicago, Illinois 60606

F. This Memorandum is not the Lease and the provisions of this Memorandum are subject in all respects to the provisions of the Lease.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the day and year first above written.

TENANT:

LANDLORD:

Camp Ramah in Wisconsin, Inc., a
Wisconsin not-for-profit corporation

By: [Signature]
Its: President

By: [Signature]
Robert Brower

By: [Signature]
Marcy Brower

Cole Taylor Bank, as Trustee under a Trust
Agreement dated April 15, 1988, and known as Trust
88-138 and not personally

By: [Signature]
Its: V.P.

Attest: [Signature]
Sr. Trust Officer

Trustee's Exoneration Attached
Hereto and Made a Part Hereof.

Circle M Day Camp, Inc.

By: [Signature]
Its: [Signature]

GENERAL EXCULPATORY CLAUSE

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the said Trustee on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

STATE OF Illinois
COUNTY OF Cook

I, Kathleen Rossman, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Morton M Steinberg personally known to me to the President of Camp Ramah in Wisconsin, Inc., a Wisconsin-not-for-profit corporation, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as President of said corporation pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of November, 1998.

Kathleen Rossman
Notary Public

My Commission expires:



STATE OF IL
COUNTY OF Cook

I, LINDA L. HORCHER, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert Brower, personally known to me to the Pres of Circle M Day Camp, Inc., an Illinois corporation, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Pres of said corporation pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of Nov., 1998.

Linda L. Horcher
Notary Public

My Commission expires:
9/18/2002



STATE OF Illinois)
COUNTY OF Cook)

I, Linda L. Horcher, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert and Marcy Brower, whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of Nov., 1998.

Linda L. Horcher
Notary Public

My Commission expires:

9/18/2002



STATE OF Illinois)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donna L. Dahlke personally known to me to the V.P.*, of Cole Taylor Bank, as Trustee under a Trust Agreement dated April 15, 1988, and known as Trust 88-138, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed and delivered the said instrument as Trustee as aforesaid for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of Nov., 1998.

Judy E. Hubble
Notary Public

My Commission expires:



*and Linda L. Horcher, Sr. Trust Officer

EXHIBIT A

Legal Description

Parcel 1:

The West 5 acres of the South 52 Rods, except the South 50 feet (except that part falling in Hintz Road), of the Southwest Quarter of the Southeast Quarter of Section 11, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Lot 2 in Traveler's Acres, a subdivision of the North 753.22 feet of the South 803.22 feet of the East 282.00 feet of the Southwest Quarter of Section 11, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded as document 26117538, in Cook County, Illinois.

03-11-402-004

Property of Cook County Clerk's Office