

Doc#: 0805122129 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/20/2008 04:58 PM Pg: 1 of 4

Space Above This Line For Recording Data

This instrument was proposed by Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, Illinois 60608-1559

When recorded return to Lorn Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, Illinois 60608-1559

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Equite Modification (Modification) is December 21, 2007. The OUNIX CIERT'S OFFICE parties and their addresses are:

MORTGAGOR:

2300 W. ST. PAUL LLC An Illinois Limited Liability Company 1141-G Lake Cook Road Deerfield, Illinois 60015

VISION EQUITY GROUP, L.L.C. An Illinois Limited Liability Company 1141-J Lake Cook Road Deerfield, Illinois 60015

LENDER:

LAKESIDE BANK

Organized and existing under the laws of Illinois 55 W. WACKER DRIVE CHICAGO, Illinois 60601

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated December 21, 2006 and recorded on December 28, 2006 (Security Instrument). The Security Instrument was recorded in the records of Cook County, Illinois at the Recorder of Deeds office as Document number 0636241092 and covered the following described Property:

SEE ATTACHED EXHIBIT A

The property is located in Cook County at 8701 South Cicero Avenue, Hometown, Illinois 60456-1018.



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2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

- A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:
 - (1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:
 - (a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 6056959-01, dated December 21, 2006, from Mortgagor to Lender, with a loan amount of \$5,549,837.36, with an initial interest rate of 7.25 percent per year (this is a variable interest rate and may change as the promissory note prescribes) and maturing on March 21, 2008.
 - (b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure (et incurred either individually or with others who may not sign this Security Instrument. Nothing is this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any deb, for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.
 - (c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.
- 3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAG 2300 aul LLC Manager Vision B Teitelbaum, Manager

LENDER:

LAKESIDE BANK

Βv Philip D. Cacciatore, Executive Vice President

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ACKNOWLEDGMENT.	
by Craig G. Yale - Manager of 2300 W. St. Paul LLC a Li Liability Company.	TULUUS ss. day of day of day of day of day on behalf of the Limited
	anelle Magair ary Public)
NC NC	OFFICIAL SEAL DANIELLE GRAZIANI STARY PUBLIC, STATE OF ILLINOIS My Commission Expires 10-18-10
(Business or Entity) OF CONTROL OF This instrument was acknowledged before me this CONTROL OF OF STATEMENT	207
My commission expires: (C -(P (a	y Public)
NOTA M	OFFICIAL SEAL DANIELLE GRAZIANI RY PUBLIC, STATE OF IL LINUS Commission Expires 10-11-10

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STREET ADDRESS: 8701 & 8711 S CICERO

CITY: HOMETOWN

COUNTY: COOK

TAX NUMBER:

LEGAL DESCRIPTION:

THAT PART OF LOTS 1651 AND 1652 AND THE 20 FOOT VACATED ALLEY LYING BETWEEN SAID LOTS IN J E MERRION AND COMPANY'S HOMETOWN UNIT NUMBER 10, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUNE 11, 1954 AS DOCUMENT NUMBER 1528599 DESCRIBED AS FOLLOWS BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 1652, THENCE NORTH 89 DEGREES 49 MINUTES 44 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT 1652, 69 67 FEET, THENCE SOUTH 76 DEGREES 36 MINUTES 25 SECONDS WEST 98 07 FEET TO A POINT 165 FEET WEST OF AND 23 FEET SOUTH OF SAID NORTHEAST CORNER OF LOT 1652 (AS MEASURED ON SAID NORTH LINE AND ON A LINE AT RIGHT ANGLE THERETO), SAID POINT ALSO BEING THE MOST NON HERLY POINT OF LAND ACQUIRED BY CONDEMNATION IN CIRCUIT COUNTY OF COOK COUNTY PROCEEDINGS NUMBER 85L50169, THENCE SOUTH 6 DEGREES 8 MINUTES 19 SECONDS WEST, ALONG THE EAST LINE OF SAID CONDEMNATION, 77 47 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT 1652, SAID POINT BEING 14 16 FEET LAST OF THE SOUTHWEST CORNER OF SAID LOT 1652, THENCE SOUTH 7 DEGREES 30 MINUTES 21 SECONDS WEST 20 17 FEET TO A POINT ON THE NORTH LINE OF AFORESAID LOT 1651, SAID POINT BEING 13 86 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 1651, THENCE SOUTH 6 DEGREES 54 MINUTES 1 SECOND WEST 15 78 FFET; THENCE SOUTH 9 DEGREES 57 MINUTES 7 SECONDS WEST 120 00 FEET TO A POINT ON A CURVE CONVECTO THE WEST AND HAVING A RADIUS OF 5674 70 FEET, THENCE SOUTHERLY, ALONG SAID CURVE, A CHORD BEARING SOUTH 5 DEGREES 8 MINUTES 33 SECONDS WEST 12 87 FEET, AN ARC DISTANCE OF 12 87 FEET, THENCE SOUTH 69 DEGREES 59 MINUTES 37 SECONDS EAST 125 13 FEET; THENCE SOUTH 44 DEGREES 51 MINUTES 8 SECON 2S EAST 45 05 FEET, THENCE SOUTH 89 DEGREES 59 MINUTES 37 SECONDS EAST 42 84 FEET TO A POINT ON THE LAST LINE OF SAID LOT 1651, SAID POINT BEING 178 16 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 1651, THENCE NORTH 0 DEGREES 0 MINUTES 23 SECONDS EAST, ALONG THE EAST LINES OF AFORESAID LOTS 1:51 AND 1652 AND AFORESAID 20 FOOT ALLEY, 298 16 FEET SUM CORTE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS