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1998-11-23 12:07:48
Cook County Recorder 43.50



08055501

STATE OF ILLINOIS COUNTY OF COOK

WHEN RECORDED MAIL TO:

WHEN RECORDED MAIL TO:
Principal Portfolio Services, Inc.
3631 S. Harbor Blvd., Suite 200
P.O. BOX 25079
Santa Ana, CA 92704-6951

Prepared by: First Union National Bank, 201 S. College Street, Charlotte, NC 28288-0731 LOAN # 5018258

Assignment of Mortgage

KNOW ALL MEN BY THESE PRESENTS:

That FIRST UNION HOME EQUITY BANK, N.A., whose principal place of business is 1000 LOUIS ROSE PLACE, CHARLOTTE, NC 28262, acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of Mecklenburg, State of North Carolina for and in consideration of TEN AND NO/100 DOLLARS AND OTHER VALUABLE CONSIDERATION, to it in hand paid by FIRST UNION NATIONAL BANK 301 SOUTH COLLEGE STREET, CHARLOTTE, NORTH CAROLINA 28288, hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred, and Assigned and by these presents does Sell, Convey, Transfer, and Assign unto the transferee the hereinafter described indebtedness.

And Transferor further Grants, Sells, and Conveys unto the transferee, all the rights, title, interest, and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's successors and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by ERNESTINE POLLARDS and payable to the order of FIRST UNION HOME EQUITY BANK, N.A., in the sum of \$79,400.00, dated 09/11/96 and bearing interest and due and payable in monthly installments as therein provided. Said note being secured by Security Instrument of even date therewith duly recorded in Instrument # 96714226, Book # _____, Page # _____, of the Public Records of COOK County, ILLINOIS, and secured by the liens therein expressed on the following described lot, tract, or _____ ILLINOIS, to wit: AS SHOWN ON SAID SECURITY

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**LOT 5 IN THE SUBDIVISION OF LOTS 31, 32, 33 AND 34 IN SWENTZEL'S
SUBDIVISION OF PART OF BLOCK 3 IN DAVID S. LEE AND OTHER'S
SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 12,
TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Property of Cook County Clerk's Office