



Doc#: 0805657002 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/25/2008 08:20 AM Pg: 1 of 2

Prepared by & Mail to:
KAREN MENZA
2650 Warrenville Rd., Ste 500
Downers Grove, IL 60515
Attn: Marcia Petricig

LOAN # 760953938

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 17th day of December, 2007, by and among Indymac Bank, FSB (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Domenick Geraci and Marla Geraci, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$150,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 2/10/06, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 3/13/06 as Document No. 0607233009 for certain premises located in Cook County, Illinois, (Property) described as follows:

LOT 57 IN THE COVES OF SOUTH BARRINGTON UNIT TWO, BEING A SUBDIVISION IN SECTION 26 AND 27, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS ON OCTOBER 15, 1969, AS DOCUMENT 2476163
pin 01 27 200 018 prop add: 11 Upper Pond Rd., S. Barrington, IL

WHEREAS, the Borrowers are or will be indebted to Indymac Bank, FSB, ("Lender") by reason of a note in the amount of \$360,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated _____ and recorded in the office of the Recorder of Deeds of _____ County, Illinois on _____ as Document No. _____ for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 17th day of December, 2007.

BORROWERS:

Domenick Geraci

Marla Geraci

SUBORDINATING PARTY:

By:
First Vice President

Attest:
Assistant Secretary

3287
773
Cook County Recorder of Deeds
16081 S. R. 1500
P.O. Box 100
Downers Grove, IL 60515

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