

# UNOFFICIAL COPY

This instrument prepared by  
and please return to:  
Polsinelli Shalton Flanigan Suelthaus PC  
180 N. Stetson, Suite 4525  
Chicago, Illinois 60601  
Attn: Jennifer L. Worstell, Esq.



Doc#: 0805704135 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 02/28/2008 01:16 PM Pg: 1 of 3

## GENERAL CONTRACTOR'S LIEN SUBORDINATION AGREEMENT

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The undersigned, CG Development Group, LLC, an Illinois limited liability company, hereby subordinates any and all lien rights which it may have by reason of its agreement dated February 21, 2008, with 1344 W. Wellington LLC, to construct improvements on the real estate described on Exhibit A attached hereto, to any and all mortgages, securing interests and lien rights of Builders Capital, LLC.

The undersigned further agrees that should said bank become mortgagee-in-possession, or owner of the said real estate, or should ownership of said real estate vest in anyone other than the present owner by reason of a mortgage foreclosure or deed in lieu of foreclosure, said agreement may be cancelled forthwith upon written notice served by said bank or any such successor-in-title.

This Subordination is executed and delivered in consideration of the extension of loans and credits by said bank to the owners of said real estate.



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## EXHIBIT A

### LEGAL DESCRIPTION:

LOT 5 (EXCEPT THE WEST 15 FEET THEREOF) AND ALL OF LOT 6 IN THE SUBDIVISION OF THE WEST 250 FEET OF THE SOUTH 1/2 OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTH EAST OF THE CENTER OF LINCOLN AVENUE IN THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 1344 W. Wellington, Chicago, IL 60657  
P.I.N.: 14-29-114-029-0000