## **UNOFFICIAL COPY**

This instrument prepared by and please return to:
Polsinelli Shalton Flanigan Suelthaus PC 180 N. Stetson, Suite 4525
Chicago, Illinois 60601
Attn: Jennifer L. Worstell, Esq.



Doc#: 0805704135 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/26/2008 01:16 PM Pg: 1 of 3

# GENERAL CONTRACTOR'S LIEN SUBORDINATION AGREEMENT

The undersigned, CG Development Group, LLC, an Illinois limited liability company, hereby subordinates any and all lien rights which it may have by reason of its agreement dated February 21, 2008, with 1344 W. Wellington LLC, to construct improvements on the real estate described on Exhibit A attached hereto, to any and all mortgages, securing interests and lien rights of Builders Capital, LLC.

The undersigned further agrees that should said bank become mortgagee-in-possession, or owner of the said real estate, or should ownership of said real estate vest in anyone other than the present owner by reason of a mortgage foreclosure or deed in lieu of foreclosure, said agreement may be cancelled forthwith upon written notice served by said bank or any such successor-in-title.

This Subordination is executed and delivered in consideration of the extension of loans and credits by said bank to the owners of said real estate.

Box 400-CTCC

29202.1

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# **UNOFFICIAL COPY**

Executed and delivered on Feb. 18	, 2008.
	CG Development Group, LLC, an Illinois limited liability company  By:  Jon Goldman, Managing Member  Attest:  Aurturo Collzao, Managing Member
STATE OF ILLINOIS ) COUNTY OF COOK )	S
The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Art Colloso and Secretary, respectively of CG Development Group, LLC, an Illinois limited liability company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth	
GIVEN under my hand and Notarial Se	ral Feb. 18, 2008.  Notary Public
	"OFFICIAL SEAL" HUBBE KATE IYAN SULFOS COMMISSION ELPIPES 04/27/08

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### **EXHIBIT A**

### **LEGAL DESCRIPTION:**

LOT 5 (EXCEPT THE WEST 15 FEET THEREOF) AND ALL OF LOT 6 IN THE SUBDIVISION OF THE WEST 250 FEET OF THE SOUTH 1/2 OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTH EAST OF THE CENTER OF LINCOLN AVENUE IN THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MEPIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS:

AS:

OF COOK COUNTY CLOTH'S OFFICE

P.I.N.: