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Doc#: 0805840113 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/27/2008 11:41 AM Pg: 1 of 3

138396

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Joe Schrader

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 9, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Leah Rygh and Douglas M. Bohr, residing at 1836 West Superior Street #1, Chicago, IL 60622, did execute a Mortgage dated 12/1/2006 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 44,100.00 dated 12/1/2006 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 1/2/2007 as Document No. 0700220069.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 248,000.00 dated 2-11-08 in favor of **Chicago Bancorp, its successors and/ or assigns as their respective interests may appear**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

BOX 441

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: *Vernice Mainor*
Vernice Mainor

By: *Marnessa Birckett*
Marnessa Birckett

By: *Joe Schrader*
Joe Schrader

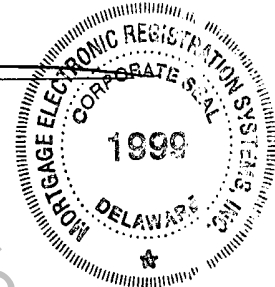
Title: Assistant Secretary

By: *Vernice Mainor*
Vernice Mainor

Attest: *Sean Flanagan*
Sean Flanagan

By: *Joe Schrader*
Joe Schrader

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :

:ss

COUNTY OF MONTGOMERY :

On 1-10-2008, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal
Tamika Scott, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Nov. 27, 2010

Member, Pennsylvania Association of Notaries

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OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Commitment Number: 138396-RILC

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: UNIT 1 IN 1836 W. SUPERIOR CONDOMINIUM, AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 22 IN JOHN NICOLSON'S SUBDIVISION OF THE WEST 1/2 OF BLOCK 2 OF CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 28, 2004, AS DOCUMENT NUMBER 0414931098 AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: EXCLUSIVE RIGHT TO USE PARKING SPACE P-1, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED MAY 28, 2004, AS DOCUMENT NUMBER 0414931098

PIN(S): 17-07-201-054-1001

CKA: 1836 WEST SUPERIOR STREET UNIT1, CHICAGO, IL, 60622