



ILLINOIS STATUTORY
SHORT FORM OF
POWER OF ATTORNEY
FOR PROPERTY

POWER OF ATTORNEY made this 30th day of January, 2008.

1. **Appointment of Agent.** We, Gary and Rhonda Stern, hereby appoint Tracey L. Caveness of Sidley Austin LLP or Joseph Fernim of Sidley Austin LLP, as our attorney in fact (our "Agent") to act for us and in our names (in any way we could act in person) with respect to the following powers as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

- (a) Real estate transactions.
- (b) Financial institution transactions.
- (c) Tangible personal property transactions.
- (d) Borrowing transactions.
- (e) All other property powers and transactions.

2. **Limitations on Powers.** The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:

AGENT IS AUTHORIZED TO EXERCISE THE POWERS LISTED IN PARAGRAPH 1 HEREOF ONLY IN CONNECTION WITH THE REAL ESTATE COMMONLY KNOWN AS 512 McCLURG COURT - UNIT 4207, CHICAGO, ILLINOIS, LEGALLY DESCRIBED AS:

SEE ATTACHED LEGAL DESCRIPTION

3. **Agent's Power to Delegate.** My Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

4. **Effective Date.** This power of attorney shall become effective February 1, 2008.

5. **Termination Date.** This power of attorney shall terminate March 1, 2008.

6. **Principal Fully Informed.** I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my Agent.

Signed: Gary B Stern
GARY STERN

LC

Signed: Rhonda L. Stern
RHONDA STERN

UNOFFICIAL COPY

The undersigned witness certifies that GARY AND RHONDA STERN, known to me to be the same persons whose names are subscribed as principals to the foregoing power of attorney, appeared before me and the notary public in person and acknowledged signing and delivering the instrument as their free and voluntary act, for the uses and purposes therein set forth.

Witness: *Crystal Hawkins*
Sidley Austin LLP

State of Illinois)
) SS.
County of Cook)

The undersigned, a notary public in and for the above county and state, certifies that GARY AND RHONDA STERN, known to me to be the same persons whose names are subscribed as principals to the foregoing power of attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as their free and voluntary act, for the uses and purposes therein set forth.

Dated: 1-30-08

Carol T. Cime
Notary Public

This document was prepared by
and after recording return to:

Tracey L. Caveness
Sidley Austin LLP
One South Dearborn Street
Chicago, Illinois 60603



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EXHIBIT "A"

File No.: 2007-03676-PT

Commitment No.: 2007-03676-PT

PROPERTY DESCRIPTION

The land referred to in this commitment is described as follows:

PARCEL 1: UNIT 4207 IN THE RESIDENCES AT RIVER EAST CENTER, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 2 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0011072757, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PRECENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS, EGRESS, SUPPORT, USE AND ENJOYMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN AND CREATED BY DECLARATION OF COVENANTS, CONDITIONS RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 0011072756.

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