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Doc#: 0805842114 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/27/2008 01:25 PM Pg: 1 of 3

ABS No 208
208
8430656
LTD

Property of Cook County Clerk's Office

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SUBORDINATION

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Box 334

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Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
The Northern Trust Company
C/o (Equity Underwriting)
50 South Lasalle
Chicago, IL 60675
Loan No: 0051273134

SUBORDINATION AGREEMENT

WHEREAS, The Northern Trust Company, an Illinois State Bank, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, State of Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Timothy Sullivan and Lisa Sullivan ("Owner"), dated April 7, 2006, to secure a loan in the amount of \$700,000.00 in favor of The Northern Trust Company, which mortgage was recorded on May 19, 2006 as Document No. 0613902071 of the Public Records of Cook County, State of Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$2,200,000.00 in favor of The Northern Trust Company (the "New Mortgage"); and

WHEREAS, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 5 day of February, 2008

IN THE PRESENCE OF

Tanessa G. Richards
Witness Signature

Tanessa J. Richards
Printed Name

Jennifer Shelley
Witness Signature

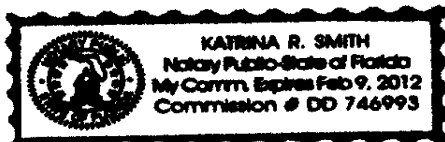
Jennifer Shelley
Print Name

The Northern Trust Company
By: PHH Mortgage Corporation, Authorized Agent

By: Lauree Perkins
Name:
Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 5th day of Feb, 2008 by Lauree Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of The Northern Trust Company, on behalf of the corporation. He/She is personally known to me.



Katrina R. Smith
Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:

1/2/08

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Box 334

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STREET ADDRESS: 145 OXFORD ROAD

CITY: KENILWORTH

COUNTY: COOK

TAX NUMBER: 05-27-109-015-0000

LEGAL DESCRIPTION:

LOT 14 IN BLOCK 33 IN OXFORD'S ADDITION TO KENILWORTH IN SECTIONS 27 AND 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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