

UNOFFICIAL COPY



Doc#: 0805942081 Fee: \$34.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/28/2008 10:35 AM Pg: 1 of 6

RECORDATION REQUESTED BY:

Bridgeview Bank Group
7940 S. Harlem Ave.
Bridgeview, IL 60455

WHEN RECORDED MAIL TO:

Bridgeview Bank Group
ATTN: Loan Operations
4753 N Broadway
Chicago, IL 60640

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Bridgeview Bank Group
4753 N. Broadway
Chicago, IL 60640

C.T.J./W

83-78-538 //

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 16, 2008, is made and executed between SKS Conversions, Inc., an Illinois Corporation, whose address is 5737 S. Kensington, Countryside, IL 60525 (referred to below as "Grantor") and Bridgeview Bank Group, whose address is 7940 S. Harlem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 16, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Construction Mortgage recorded on September 4, 2007 as Document Number 0724733059.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1, 2, 3, 4, 5, 6 AND 7 IN BLOCKS 36 IN S. E. GROSS FIRST ADDITION TO GROSSDALE IN SECTION 34, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE VACATED ALLEY, LYING WEST OF AND ADJOINING SAID LOTS, ACCRUING TO THE ABOVE DESCRIBED LOTS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3400 Maple Avenue, Brookfield, IL 60513. The Real Property tax identification number is 15-34-131-034-0000, 15-34-131-035-0000, 15-34-131-036-0000, 15-34-131-037-0000, 15-34-131-038-0000, 15-34-131-039-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal amount secured from \$780,000.00 to \$866,500.00; Increase the maximum lien amount from \$1,560,000.00 to \$1,733,000.00 as evidenced by Promissory Note dated January 16, 2008. All other terms and conditions of the original Mortgage shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

UNOFFICIAL COPY

Property of Cook County Clerk's Office

BRIDGEVIEW BANK GROUP
Authorized Signer
X

LENDER:

By: John Kratochvill, Treasurer of SKS Conversions, Inc.

By: Harold Slinkman, Secretary of SKS Conversions, Inc.

By: Michael J. Slinkman, President of SKS Conversions, Inc.

SKS CONVERSIONS, INC.

GRANTOR:

2008.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 16,

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 616966800-10703

(Continued)

Page 3

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 16th day of January, 2008 before me, the undersigned Notary Public, personally appeared **Michael J. Slinkman, President of SKS Conversions, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *[Signature]* Residing at 1970 N. Halsted, Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 06/27/2010



Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County



My commission expires 06/07/2010
Notary Public in and for the State of Illinois

Residing at 1970 N. Halsted, Chicago, IL

By [Signature]
corporation.

On this 16th day of January, 2008 before me, the undersigned Notary Public, personally appeared Harold Slinkman, Secretary of SKS Conversions, Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

)
) SS
)

COUNTY OF Cook
STATE OF Illinois

CORPORATE ACKNOWLEDGMENT

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 616966800-10703

(Continued)

Page 5

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 16th day of January, 2008 before me, the undersigned Notary Public, personally appeared John Kratochvil, Treasurer of SKS Conversions, Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *[Signature]* Residing at 1970 N. Halsted, Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 06/27/2010

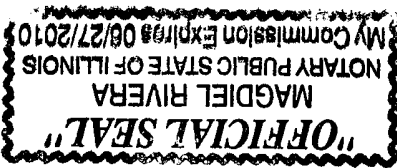


Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County

LASER PRO Lending, Ver. 5.39.00.008 Copr. Harland Financial Solutions, Inc. 1997, 2008. All Rights Reserved. - IL J:\LASERPRO\CF\PL\G201 FC TR-7700 PR-12



My commission expires 08/27/2010

Notary Public in and for the State of Illinois

Residing at 1700 W. 11th St Chicago, IL

On this 16th day of January, 2008, before me, the undersigned Notary Public, personally appeared Shawn Gunn and known to me to be the Commercial Loan Officer, authorized agent for Bridgeview Bank Group that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Bridgeview Bank Group, duly authorized by Bridgeview Bank Group through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Bridgeview Bank Group.

COUNTY OF Cook

STATE OF Illinois

LENDER ACKNOWLEDGMENT