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Doc#: 0805947053 Fee: \$19.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/28/2008 02:56 PM Pg: 1 of 5

PARTIAL RELEASE OF SUBCONTRACTOR'S CLAIM FOR LIEN

STATE OF ULINOIS)) SS. COUNTY OF WILL

MAJESTIC STELL ERECTORS, INC., the lien claimant herein, does hereby partially release that certain Mechanic's Lien dated July 17, 2007, and recorded as Document No. 0719960054 on the 18th day of July, 2007, and in which RAINBO HOMES III, LLC, and DCL DEVELOPMENT, LLC is named as the reputed owners of the property described in said lien, and is named as company by weom claimant was employed or to whom claimant furnished labor, services, equipment, or materials and does hereby partially release the premises described therein from the said claim of lien and toreinafter set forth, which premises are described as follows:

See Attached Exhibit A.

OUNTY C/O This release is a partial release only by reason of the fact that the undersigned has not been paid in full. The original amount of the Mechanic's Lien herein referred to was the sum of \$164,884.15. With the additional payments of \$7,000 and \$30,000.00, there has been paid on the account thereof the sum of \$84,630.55, leaving a balance now presently due, cwing and unpaid to the undersigned the sum of \$80,253.60.

STEEL ERECTORS, INC. Dated: 1-16 BY:

0805947053 Page: 2 of 5

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STATE OF ILLINOIS)) SS. COUNTY OF WILL

Timothy J. Rathbun, being first duly sworn on oath, deposes and says, that he is the attorney for Majestic Steel Erectors, Inc.; that he has read the foregoing notice and claim for lien, knows the contents thereof, and of that all of the statements they are in contained are true.

Imothy J. Rathbun

Subscribed and swoin to before me

this my of January

, 2008.

OFFICIAL SEAL LISA POORMAN NOTARY PUBLIC - STATE OF ILLINOIS

County Clerk's Office This instrument prepared by and mail to:

Timothy J. Rathbun

3260 Executive Driv

Joliet, IL 60431

Page 2075

LEGAL DESCRIPTION EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

UNIT 403S AND PARKING SPACE P-37, UNIT 303S AND PARKING SPACE P-2, UNIT 404S AND PARKING SPACE P-12, UNIT 203S AND PARKING SPACE P-36, UNIT 304S AND PARKING SPACE P-38, UNIT 207S AND PARKING SPACE P-13, AND UNIT 205S AND PARKING SPACE P-111 IN KINETIC LOFTS AT RAINBO VILLAGE CONDUMNIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN REFNEY'S ADDITION TO RAVENSWOOD. A SUBDIVISION OF PART OF THE SOUTHEAS: 1 QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID: THENCE NORTH 89°42'29" WEST ALONG THE SOUTH LINE OF LOT 8, AFORESAID, 240.31 FEET; THENCE NORTH 00°17'31" EAST, 10.65 FEET; THENCE SOUTH 89°42'29" EAST, 35.38 FEET; THENCE NORTH 00°02'01" EAST, 72.85 FEET; THENCE SOUTH 89°42'29" EAST. 9.08 FEET; THENCE NORTH 00°02'01" EAST, 187.74 FEET; THENCE NORTH 89°46'55" WEST, 10.50 FEET; THENCE NORTH 00°02'01' EAST, 102.12 PEET; THENCE SOUTH 89°46'55" BAST, 8.86 FEET; THENCE SOUTH 00 '02'01" WEST, 17.24 FEET; THENCE SOUTH 89°46'55" EAST 41.14 FEET TO A POINT CAY PLLINE DRAWN 105.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF THE NORTH-SOUTH PUBLIC ALLEY LYING WEST OF AND ADJOINING SAID LOTS 1 TO 8, INCLUSIVE: THENCE NORTH 00°02'01" EAST, ALONG SAID PARALLEL LINE, 39.68 FEET TO THE NORTH LINE OF SAID LOT 1; THENCE SOUTH 89°47'13" EAST ALONG THE NORTH LINE OF LOT 1. AFORESAID, 1.50 FEET TO THE EAST LINE OF THE WEST 107 COST OF SAID LOT 1: THENCE SOUTH 00°02'01" WEST ALONG THE EAST LINE OF THE V/EST 107 FEET OF LOT I, AFORESAID, 36.90 FEET TO THE NORTH LINE OF SAID LOT 2: THENCE SOUTH 89°49'19" EAST ALONG THE NORTH LINE OF LOT 2, AFORESAID, 132.76 FEET TO THE NORTHEAST CORNER THEREOF; THENCE SOUTH 03°33'48" EAST ALONG THE EAST LINE OF LOTS 2 TO 8. INCLUSIVE, 351.22 FEET TO THE POINT OF BEGINNING:

ALSO,

THAT PART THE WEST 107 FEET OF LOT 10 IN BLOCK 1 IN INGLEDEW'S ADDITION TO RAVENSWOOD, IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 10; THENCE SOUTH 00°02'01" WEST ALONG THE WEST LINE OF LOT 10, AFORESAID, 49.06 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE SOUTH 89°46'55" EAST, ALONG THE SOUTH LINE OF SAID LOT 10, A DISTANCE OF 7.86 FEET, THENCE NORTH 00°02'01" EAST, 8.75 FEET; THENCE SOUTH 89°46'55" EAST, 16.33 FEET; THENCE NORTH 00°02'01" EAST, 13.07 FEET; THENCE SOUTH 89°46'55" EAST, 40.17 FEET; THENCE NORTH 00°02'01" EAST. 4.55 FEET; THENCE SOUTH 89°46'55" EAST 41.14 FEET TO A LINE DRAWN 105.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF THE NORTH SOUTH PUBLIC ALLEY LYING WEST OF AND ADJOINING SAID LOT 10; THENCE SOUTH 00°02'01" WEST, ALONG SAID PARALLEL LINE, 27.32 FEET TO THE SOUTH LINE OF SAID LOT 10; THENCE SOUTH 89°47'13" EAST ALONG THE SOUTH LINE OF LOTIO, AFORESAID, 1.50 FEET TO THE EAST LINE OF THE WEST 107 FEET OF SAID LOT 10 THENCE NORTH 00°02'01" EAST ALONG THE EAST LINE OF THE WEST 107 FEET OF LOT 10, AFORESAID, 50.01 FEET TO THE NORTH LINE OF SAID LOT 10; THENCE NOWTH 89°46'55" WEST ALONG THE NORTH LINE OF LOT 10. AFORESAID, 107.00 FEET TO THE POINT OF BEGINNING;

EXCEPT.

THAT PART OF THE WEST 107 FET1 OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8 IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND PART OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOTS 5, 6, 7 AND 8, AFORESAID, 189.87 FEET TO THE POINT OF BEGINNING; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOT 2, 3, 4 AND 5, AFORESAID, 151.34 FEET TO THE NORTHEAST CORNER OF SAID LOT 2; THENCE NORTH 89°49'19" WEST ALONG THE NORTH LINE OF LOT 2, AFORESAID, 140.76 FEET; THENCE SOUTH 00°02'01" WEST, 85.00 FEET; THENCE SOUTH 89°49'19" EAST, 58.01 FEET; THENCE SOUTH 45°00'00" EAST, 12.70 FEET; THENCE SOUTH 00°02'01" WEST, 67.05 FEET; THENCE SOUTH 89°49'19" EAST, 83.89 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

PARCEL 1 RETAIL "A" (STREET LEVEL)
THAT PART OF THE WEST 107 FEET OF LOT 1 AND ALL OF LOTS 2, 3, 4, 5, 6, 7 AND 8
IN BLOCK 1 IN KEENEY'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF PART
OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7 AND
PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION
8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
TAKEN AS A TRACT, LYING BELOW A HORIZONTAL PLANE HAVING AN

ELEVATION OF +40.27 FEET CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +22.85 FEET CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 8, AFORESAID; THENCE NORTH 03°33'48" WEST, ALONG THE EAST LINE OF LOTS 5, 6, 7 AND 8, AFORESAID, 163,37 FEET; THENCE NORTH 89°42'29" WEST, 85,63 FEET; THENCE SOUTH 00°02'01" WEST, 65,92 FEET; THENCE SOUTH 89°57'59" EAST, 1,27 FEET; THENCE SOUTH 43°34'48" EAST, 17,47 FEET; THENCE SOUTH 89°42'29" EAST, 21,27 FEET; THENCE SOUTH 00°17'51" WEST, 41,83 FEET; THENCE NORTH 89°42'29" WEST, 6,44 FEET; THENCE SOUTH 00°17'31" WEST, 42,67 FEET TO THE SOUTH LINE OF SAID LOT 8; THENCE SOUTH 89°42'29" EAST ALONG THE SOUTH LINE OF LOT 8, AFORESAID, 68.13 FEET TO THE POINT OF BEGINNING).

WHICH SURVEY IS A TACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED September 11, 2007 AS DOCUMENT 0725415119, AMENDMENT TO CORL'FOT THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 04, 2007 AS DOCUMENT 0733809027, AND AS MAY BE FURTHER AMENDED FROM TIME TO TIME. TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

UNDERLYING PINS: 14-08-315-036-0000; 14-08-315-037-0000; 14-08-315-038-0000; 14-08-315-039-0000; 14-08-315-044-0000 AND 14-08-315-046-0000 (AFFECT THE LAND AND OTHER PROPERTY)

COMMONLY KNOWN AS:

4814 N. CLARK ST., UNIT 403S, CHICAGO, IL 50640

4814 N. CLARK ST., UNIT 303S, CHICAGO, IL 60 ;40

4814 N. CLARK ST., UNIT 404S, CHICAGO, IL 60640

4814 N. CLARK ST., UNIT 203S, CHICAGO, IL 60640

4814 N. CLARK ST., UNIT 304S, CHICAGO, IL 60640

4814 N. CLARK ST., UNIT 207S, CHICAGO, IL 60640

4814 N. CLARK ST., UNIT 205S, CHICAGO, IL 60640



SOFFICO

