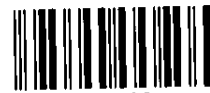


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Cook County Recorder 29.50



08059964



William Custer  
8345 W. 92nd St.  
Hickory Hills Ill

STATE OF ILLINOIS

COUNTY OF COOK

5

SUBORDINATION AGREEMENT

WHEREAS, WILLIAM J. CUSTER AND LINDA S. CUSTER, HIS WIFE hereinafter termed "Borrower" is presently indebted to the FOUNDERS BANK FORMERLY KNOWN AS WORTH BANK AND TRUST (FOUNDERS BANK) as evidenced by that certain Promissory Note executed by said Borrower in favor of the FOUNDERS BANK, dated December 23, 1997, in the original principal amount of TEN THOUSAND AND NO/100 (\$10,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said WILLIAM J. CUSTER AND LINDA S. CUSTER, HIS WIFE in favor of the FOUNDERS BANK, dated December 23, 1997, and recorded as Document # 9728445, with the Recorder of Cook County, Illinois; and

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of ONE HUNDRED SEVENTEEN THOUSAND SIX HUNDRED FIFTY-SEVEN AND NO/100 (\$117,657.00) DOLLARS from COUNTRYWIDE HOME LOANS, INC. herein termed "Lender", for the purpose of First Mortgage Refinancing; and

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Page Two

*WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described in the **FOUNDERS BANK** Mortgage and further requests that the **FOUNDERS BANK** subordinate its Mortgage to that Mortgage being taken by said Lender.*

*NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said additional loan to said Borrower, **FOUNDERS BANK** does hereby subordinate its Mortgage to that Mortgage taken by Lender and which secures said additional loan.*

***IT IS EXPRESSLY AGREED AND UNDERSTOOD** that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of the **FOUNDERS BANK** first-mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the **FOUNDERS BANK**.*

***IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD** that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.*

Page Three

IN WITNESS WHEREOF, the FOUNDERS BANK has caused this Subordination Agreement to be executed by DARLENE R. WASILOWSKI, LOAN SERVICE MANAGER on their behalf.

THIS, 4th day of November, 1998.

Authorized by Darlene Wasilowski

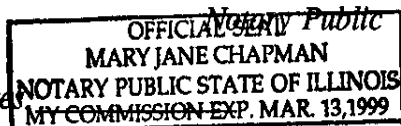
STATE OF ILLINOIS, COUNTY OF COOK

On this 4th day of November, 1998, before me, the subscriber, personally appeared DARLENE R. WASILOWSKI, LOAN SERVICE MANAGER who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Mary Jane Chapman

My Commission Expires



Page Four

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the \_\_\_ day of \_\_\_\_\_, 19 .

LENDER: COUNTRYWIDE HOME LOANS, INC.

(SEAL) ATTEST: \_\_\_\_\_

BY: \_\_\_\_\_

BORROWER:

William J. Custer

WILLIAM J. CUSTER

Linda S. Custer

LINDA S. CUSTER

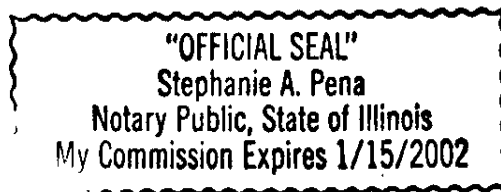
STATE OF ILLINOIS, COUNTY OF COOK

I, William J. Custer a Notary Public in and for said County, in the State of Illinois, DO HEREBY CERTIFY, THAT WILLIAM J. CUSTER AND LINDA S. CUSTER, is/are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including waiver of rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois and federal law.

Given under my hand and official this the 9 day of November, 1998.

Stephanie Pena  
Notary Public

My Commission Expires 2002



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SEARCH SUMMARY SHEET

08059964

ORDER NO.: AC135608

SEARCH DATE: October 01, 1998

ADDRESS: 8845 WEST 92ND STREET  
HICKORY HILLS, IL 60457

**GRANTEES IN LAST DEED OF RECORD:**

WILLIAM J. CUSTER AND LINDA S. CUSTER, HIS WIFE, IN JOINT TENANCY

**LEGAL DESCRIPTION AS SET FORTH IN THE LAST DEED OF RECORD:**

LOT 246 IN FOREST HILLS, A SUBDIVISION IN THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 4, 1962 AS DOCUMENT #18369667, IN COOK COUNTY, ILLINOIS.

**PROPERTY TAX INFORMATION:**

GENERAL TAXES FOR THE YEAR(S) 1997, 1998 AND SUBSEQUENT YEARS.

TOTAL TAX FOR THE YEAR 1996 WAS \$2,846.22 AND IS PAID.

1997 FIRST INSTALLMENT TAXES IN THE AMOUNT OF \$1,423.11 IS PAID.

1997 FINAL INSTALLMENT AND 1998 TAXES ARE NOT YET ASCERTAINABLE OR PAYABLE.

TAX NO.: 23-03-412-031 VOL. NO.: 151

**OTHER MATTERS OF RECORD WHICH MAY AFFECT THE SUBJECT PROPERTY, IF ANY:**

MORTGAGE DATED JULY 27, 1995 AND RECORDED JULY 31, 1995 AS DOCUMENT 95499981, MADE BY WILLIAM J. CUSTER AND LINDA S. CUSTER, HIS WIFE, TO WORTH BANK AND TRUST, TO SECURE A NOTE IN THE ORIGINALLY STATED PRINCIPAL AMOUNT OF \$120,000.00, AND THE TERMS AND CONDITIONS THEREOF.

ASSIGNMENT OF MORTGAGE FROM WORTH BANK AND TRUST TO COUNTRYWIDE FUNDING CORPORATION, RECORDED SEPTEMBER 12, 1995 AS DOCUMENT NUMBER 95611082.

MORTGAGE DATED DECEMBER 23, 1997 AND RECORDED DECEMBER 31, 1997 AS DOCUMENT 97984445, MADE BY WILLIAM J. CUSTER AND LINDA S. CUSTER, HIS WIFE, TO MOUNT GREENWOOD PARK, TO SECURE A NOTE IN THE ORIGINALLY STATED PRINCIPAL AMOUNT OF \$10,000.00, AND THE TERMS AND CONDITIONS THEREOF.