



JAN 7/1139 3/3GAD
Form A230

INSTALLMENT NOTE
AND SECOND MORTGAGE

\$14,600

Dated: 11/13/98 , 19

Principal Amount:

State of ILLINOIS

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promise to pay to the order of UNITED INVESTMENT GROUP, INC., the sum of

Dollars (\$14,600), together with interest thereon at the rate of 10 % per annum on the unpaid balance. Said sum shall be paid in the manner following:

PAID IN MONTHLY INSTALLMENTS OF \$156.59 FOR A PERIOD OF 180 MONTHS

All payments shall be first applied to interest and the balance to principal. This note may be prepaid, at any time, in whole or in part, without penalty. All prepayments shall be applied in reverse order of maturity.

This note shall at the option of any holder hereof be immediately due and payable upon the occurrence of any of the following:

1. Failure to make any payment due hereunder within 10 days of its due date.
2. Breach of any condition of any security interest, mortgage, pledge agreement or guarantee granted as collateral security for this note.
3. Breach of any condition of any security agreement or mortgage, if any, having a priority over any security agreement or mortgage on collateral granted, in whole or in part, as collateral security for this note.
4. Upon the death, insolvency dissolution or liquidation of any of the undersigned, or any endorser, guarantor or surety hereto.
5. Upon the filing by any of the undersigned of an assignment for the benefit of creditors, bankruptcy, or for relief under any provisions of the Bankruptcy Code; or by suffering an involuntary petition in bankruptcy or receivership not vacated within thirty (30) days.

In the event this note shall be in default, and placed with an attorney for collection, then the undersigned agree to pay all reasonable attorney fees and costs of collection. Payments not made within five (5) days of due date shall be subject to a late charge of % of said payment. All payments hereunder shall be made to such address as may from time to time be designated by any holder hereof.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound hereunder until this note shall be fully paid and waive demand, presentment and protest and all notices thereto and further agree to remain bound, notwithstanding any extension, renewal, modification, waiver, or other indulgence by any holder or upon the discharge or release of any obligor hereunder or to this note, or upon the exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless in writing; and any indulgence on any one occasion shall not be an indulgence for any other or future occasion. Any modification or change of terms, hereunder granted by any holder hereof, shall be valid and binding upon each of the undersigned, notwithstanding the acknowledgement of any of the undersigned, and each of the undersigned does hereby irrevocably grant to each of the others a power of attorney to enter into any such modification on their behalf. The rights of any holder hereof shall be cumulative and not necessarily successive. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State first appearing at the head of this note. The undersigned hereby execute this note as principals and not as sureties.

Signed in the presence of:

[Signature] *[Signature]*
Witness *SELER* Borrower

Witness

Borrower



(See Reverse for Guaranty)

ZBHT

(Revised 1/95)

UNOFFICIAL COPY

STATE OF ILLINOIS, COOK COUNTY SS:

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE DO
HEREBY CERTIFY THAT UNITED INVESTMENT GROUP, INC. & ROSEMARY DOUGLAS
MARRIED TO KENNETH DOUGLAS

PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAMES(S) SUBSCRIBED TO
THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND
ACKNOWLEDGED THAT they SIGNED AND DELIVERED THE SAID INSTRUMENT AS their
FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.
GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 13th, DAY OF NOVEMBER, 1998.

MY COMMISSION EXPIRES 3/8/99

Debra L. O'Shaughnessy
NOTARY PUBLIC

~~~~~  
"OFFICIAL SEAL"  
Debra L. O'Shaughnessy  
Notary Public, State of Illinois  
My Commission Expires 03/08/99  
~~~~~

Debra L. O'Shaughnessy

PREPARED BY + MAIL TO: United Investment Group, Inc.
621 E. Butterfield Ave #218
Lombard, Il. 60148

LOT 66 IN CHERRIL M. WELLS SUBDIVISION OF PARTS OF THE SOUTH 1/2
OF THE LOT 10 AND THE NORTH 1/2 OF LOT 15 IN SCHOOL TRUSTEES
SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 25-16-206-092

has the address of 223 West 104th Place
Chicago, Illinois 60628
("Property Address")