



Doc#: 0806542014 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/05/2008 09:25 AM Pg: 1 of 3

This instrument prepared by
and please return to:

Polsinelli Shalton Flanigan Suelthaus PC
180 N. Stetson, Suite 4525
Chicago, Illinois 60601
Attn: Kimberly K. Enders, Esq.

8394700-
27086897 2008/03/05

Handwritten signature/initials

AMENDED SUBORDINATION AGREEMENT

THIS AGREEMENT, executed on November 30, 2007, restates and amends in its entirety the Subordination Agreement ("Original Subordination") executed on October, 2007, among The PrivateBank and Trust Company, an Illinois banking corporation ("Junior Lender"), and MB Financial Bank, N.A., a national banking association ("Senior Lender").

WITNESSETH:

A. Chicago Title Land Trust Company, as successor to LaSalle Bank National Association, as Trustee and not individually ("Trustee") under Trust Agreement dated March 12, 1977 and known as its Trust Number 6420 ("Trust") holds fee simple title to the property commonly known as 9122 W. 31st Street, Brookfield, Illinois ("Real Estate"), legally described on Exhibit A attached hereto. Stephen J. Pav, Joseph R. Pav and Julie M. Pav ("Beneficiaries") are the beneficiaries of the Trust. Trustee and Beneficiaries are collectively referred to herein as "Mortgagor." Junior Lender is the holder of the following security documents (collectively "Junior Security Documents") executed concurrently herewith and affecting the Real Estate:

1. a Secured Revolving Credit Agreement ("Loan Agreement");
2. a Real Estate Mortgage, Assignment of Rents, Security Agreement and UCC Fixture Filing covering the Real Estate ("Junior Mortgage");
3. a Promissory Note in the amount of \$330,000.00 ("Junior Note"); and
4. such other documents and items as have been requested by Junior Lender.



UNOFFICIAL COPY

IN WITNESS WHEREOF, Junior Lender, Mortgagor and Senior Lender have caused this Agreement to be executed as of the day and year Senior above written.

SENIOR LENDER:

JUNIOR LENDER:

MB Financial Bank, N.A.

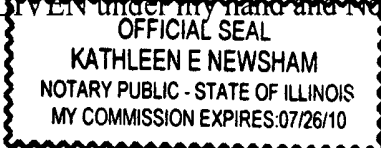
The PrivateBank and Trust Company

By: [Signature]
Its Vice President

By: [Signature]
Its Managing Director

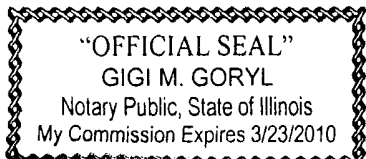
STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that JAN BANIGA and _____, _____ and _____, respectively, of MB Financial Bank, N.A., a national banking association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal November 30, 2007.

[Signature]
Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Christopher Haub Managing Director of The PrivateBank and Trust Company personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal November 30, 2007.

[Signature]
Notary Public

UNOFFICIAL COPY

Property of Cook County Clerk's Office

LOT 7 AND LOT 8 (EXCEPT THE WEST 15 FEET THEREOF) IN BLOCK 2 OF BOLEN'S RESUBDIVISION OF BLOCKS 2 AND 15 OF LAVERGNE, A SUBDIVISION OF PART OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN# 16-31-204-023 Vol. 7

COMMONLY KNOWN AS: 6525 Stanley Ave., Berwyn, IL 60402