

American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173
847-517-5400 (Lender)



REI TITLE SERVICES # 650607

MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
Spiro Papageorge Sofia Papageorge		Spiro Papageorge Sofia Papageorge	
ADDRESS		ADDRESS	
9024 Christina Drive Hickory Hills, IL 60402		9024 Christina Drive Hickory Hills, IL 60402	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
708-599-1170	331-44-3142	708-599-1170	331-44-3142

3

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 28TH day of OCTOBER, 1998, is executed by and between the parties indicated below and Lender.

A. On AUGUST 28, 1998, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FIFTY THOUSAND AND NO/100 Dollars (\$ 50,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date AUGUST 10, 1998 as Document No. 98-700810 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to AUGUST 28, 1999, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of OCTOBER 28, 1998, the unpaid principal balance due under the Note was \$ 50,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

UNOFFICIAL COPY

SCHEDULE A


LOT 10 IN CHRISTINA'S WOODLAND HILLS SUBDIVISION BEING A SUBDIVISION OF PART OF THE NE 1/4 OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 9024 Christina Drive
History Hills, IL 60402

Permanent Index No.(s): 23-03-221-010

SCHEDULE B

GRANTOR: Spiro Papageorge


Spiro Papageorge
her husband, tenant by the entirety

GRANTOR:

GRANTOR: Sofia Papageorge


Sofia Papageorge
his wife, tenant by the entirety

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

28599080

UNOFFICIAL COPY

08066532

BORROWER:

BORROWER:

Spiro Papageorge

Sofia Papageorge

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: American Chartered Bank

Jerry A. Woods
Senior Vice President

State of Illinois)
County of DeKalb) ss.

State of Illinois)
County of DeKalb) ss.

I, the undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Spiro & Sofia Papageorge personally known to me to be the same persons whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 28th of October, 1998 by Jerry A. Woods as Senior Vice President on behalf of the American Chartered Bank.

Given under my hand and official seal, this 28th day of October

Given under my hand and official seal, this 28th day of October, 1998

Joyce F. Cook
Notary Public

Joyce F. Cook
Notary Public

Commission expires: OFFICIAL SEAL
JOYCE F COOK
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 5, 2002

Commission expires: OFFICIAL SEAL
JOYCE F COOK
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. MAY 5, 2002

Prepared by and return to: American Chartered Bank

09/27/2008

UNOFFICIAL COPY

Property of Cook County Clerk's Office

MY COMMISSION EXPIRES
NOTARIAL PUBLIC STATE OF ILLINOIS
JULIE E. BROWN
OFFICIAL SEAL

MY COMMISSION EXPIRES
NOTARIAL PUBLIC STATE OF ILLINOIS
JULIE E. BROWN
OFFICIAL SEAL

AMERICAN CHRYSLER BANK
1100 E. High Road
Schmooch, IL 60178