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1998-11-24 14:30:32
Cook County Recorder 23.00



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MAIL TO
Presidential Mortgage
3285 N Arlington Hgts Rd
Arlington Hgts, IL
60004

SUBORDINATION AGREEMENT

This Subordination Agreement made this 12th day of November, 1998, between Presidential Mortgage Co., hereinafter called first party, and **Glenview State Bank**, an Illinois Corporation, hereinafter called second party

WITNESSETH

That, Whereas, first party is the owner of that certain mortgage indebtedness secured by a mortgage made by Presidential Mortgage Co., dated November , 1998 conveying the real estate described as follows:

LOT 47 IN SUMMERHILL OF ARLINGTON HEIGHTS, A RESUBDIVISION OF PART OF LOTS 1,2,3,4, AND 5 IN BLOCK 2 IN HOELZ ADDITION TO ARLINGTON HEIGHTS, A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE ON MAY 5, 1961 AS DOCUMENT 18154602, IN COOK COUNTY, ILLINOIS.

PIN #:03-30-301-045-0000

ADDRESS: 307 N HARVARD AVE, ARLINGTON HTS IL 60005

Now, Therefore, it is agreed that the second party desires and hereby subordinates that certain flex equity mortgage dated **April 18, 1998** and recorded in the Office of the Recorded of **Cook County**, Illinois as Document No.98321284 to that certain Mortgage dated November , 1998 recorded in the Recorder's Office of **Cook County**, Illinois as Document No.

BOX 333-CT1

STANDARD TITLE
575065047
98118886
3083

Property of Cook County Recorder's Office