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Doc#: 0806733142 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/07/2008 01:54 PM Pg: 1 of 5

[This Space For Recorder's Use Only]

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that FIRST BANK AND TRUST COMPANY OF ILLINOIS, an Illinois banking association, hereinafter known as "**Lender**" under, in and by that certain Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Filing made by First Bank and Trust Company of Illinois, not personally, but solely as Trustee under Trust Agreement dated October 21, 1999 and known as Trust Number 10-2351 and SLB Enterprises LLC (together, "**Borrower**") in favor of Lender dated November 2, 1999 and recorded November 9, 1999 as Document 09052575 in the Recorder's Office of Cook County, Illinois (the "**Recorder**"), and as modified by that certain First Modification of Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement dated May 15, 2000, between Borrower and Lender (the "**First Modification**"), and recorded with the Recorder on May 19, 2000 as Document No. 00363311, and by that certain Second Modification of Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement dated May 18, 2000, between Borrower and Lender (the "**Second Modification**"), and recorded with the Recorder on May 19, 2000 as Document No. 00363313, and by that certain Third Modification of Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement dated May 24, 2000, between Borrower and Lender (the "**Third Modification**"), and recorded with the Recorder on June 6, 2000 as Document No. 00411271, and by that certain Fourth Modification of Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement dated October 20, 2000, between Borrower and Lender (the "**Fourth Modification**"), and recorded with the Recorder on October 30, 2000 as Document No. 00913331, and by that certain Fifth Modification of Construction Mortgage, Assignment of Rents

This document prepared by and after recording should be returned to:

Bryan J. Segal, Esq.
Barack Ferrazzano Kirschbaum & Nagelberg LLP
200 West Madison Street, Suite 3900
Chicago, Illinois 60606

BOX 333-CT

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and Leases, Security Agreement and Fixture Financing Statement dated September 5, 2001, between Borrower and Lender (the "**Fifth Modification**"), and by that certain Sixth Modification of Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement dated September 30, 2002, between Borrower and Lender (the "**Sixth Modification**"), and recorded with the Recorder on October 17, 2002, as Document No. 0021137881, and by that certain Seventh Modification of Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement dated December 31, 2003, between Borrower and Lender (the "**Seventh Modification**"), and recorded with the Recorder on January 15, 2004 as Document No. 0401549255, and by that certain Eighth Modification of Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement dated as of September 13, 2005, between Borrower and Lender (the "**Eighth Modification**") recorded on September 21, 2005 as Document No. 0526410071 (the Mortgage, as amended by the First Modification, the Second Modification, the Third Modification, the Fourth Modification, the Fifth Modification, the Sixth Modification, the Seventh Modification and the Eighth Modification, is hereinafter referred to as the "**Mortgage**"), does hereby acknowledge that the Lender has received sufficient, good and valuable consideration for the release and discharge, and Lender hereby does release and discharge, the right, title, interest, claim or demand they may have pursuant to the Mortgage with respect to the real property described on Exhibit A attached hereto and made part hereof.

Any capitalized terms used but not defined in this Release of Mortgage shall have the same meaning as given to them in the Mortgage.


See Signature Page attached hereto and made part hereof.

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IN WITNESS WHEREOF, the undersigned has executed this Release as of the 4th day of March, 2008.

LENDER:

**FIRST BANK AND TRUST COMPANY
OF ILLINOIS**, an Illinois banking association

By:  _____

Name: C. Richard Schuler

Title: President and Chief Executive Officer

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, LISA M WELCH, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that C. Richard Schuler, the President of FIRST BANK AND TRUST COMPANY OF ILLINOIS, an Illinois banking association, the party to the foregoing instrument, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such President, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 29th day of February, 2008.

Lisa M Welch
Notary Public

(SEAL)

My Commission Expires: 9/13/2011



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EXHIBIT A

LEGAL DESCRIPTION OF RELEASED PROPERTY

LOT 10 IN ASTORIA PLACE OF ARLINGTON HEIGHTS RESUBDIVISION, BEING A RESUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED JANUARY 15, 2003 AS DOCUMENT NUMBER 0030070947 IN COOK COUNTY, ILLINOIS.

PINS: 03-17-119-010-0000

COMMON ADDRESSES: 2635 North Pine, Arlington Heights, Illinois 60004