



Doc#: 0806733115 Fee: \$66.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/07/2008 11:29 AM Pg: 1 of 4

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**Bank of America**



**Real Estate Subordination Agreement  
(Bank of America to Bank of America)**

P  
4  
D

Tax Parcel ID: 14291000401028

This instrument was prepared by and after recording returned to:

**Bank of America, N.A. Collateral Tracking  
9000 Southside Boulevard, Bldg 700  
Jacksonville, FL 32256  
Account #: 68951001953599**

This Real Estate Subordination Agreement ("Agreement") is executed as of March 4, 2008, by Bank of America, N.A., having an address of 21000 NW Evergreen Parkway, Hillsboro, OR 97124 ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of: Bank of America, 4161 Piedmont Parkway, Greensboro, NC 27410 ("Bank of America, N.A.")

**Whereas**, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) in the original face amount of \$55,000 executed by JEFFERY P KEIPPER and LORA A KEIPPER and which is about to be recorded among the Land Records of COOK County, ILLINOIS dated 07/29/06, recorded 09/13/06 DOCUMENT NO 0625602146 as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described on Schedule "A" attached hereto (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

**Whereas**, Bank of America has been requested to make a loan, line of credit or other financial accommodation to JEFFERY P KEIPPER and LORA A KEIPPER (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed or trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of the Bank of America in the maximum principal face amount of \$320,000. (the "Principal Amount")

[For North Carolina only - bearing interest and payable as therein provided at the maximum rate of . % for a period not to exceed months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

**Now, Therefore**, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Senior Lien, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

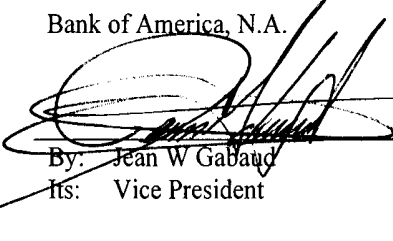
**BOX 334 CTI**

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NA  
2 OF 2 942-7849

# UNOFFICIAL COPY

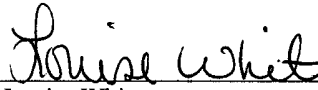
This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.


Bank of America, N.A.

  
By: Jean W Gabaud  
Its: Vice President

3/4/2008

Date

Witness   
Louise White

Witness   
Rita Massey

The following states must have Trustee sign Subordination Agreement: DC and VA.

The trustee(s), if any, named in the Senior Lien join(s) in the execution of this Agreement to evidence consent and to effectuate the provisions hereof.

Trustee:

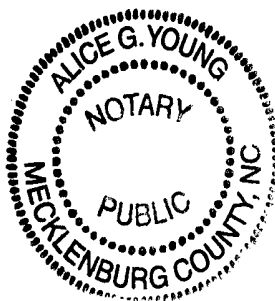
Signature

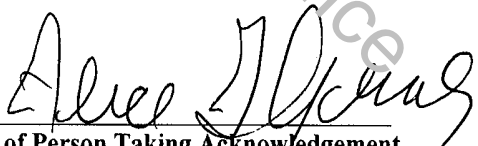
Ty ped or Printed Name

**Trustee Acknowledgement**

State/Commonwealth/District of )  
County/City of )

This instrument was acknowledged before me on this the 04 day of 03, by 2008 .



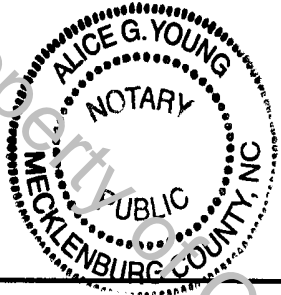
  
Signature of Person Taking Acknowledgement  
Commission Expiration Date: 8-11-4

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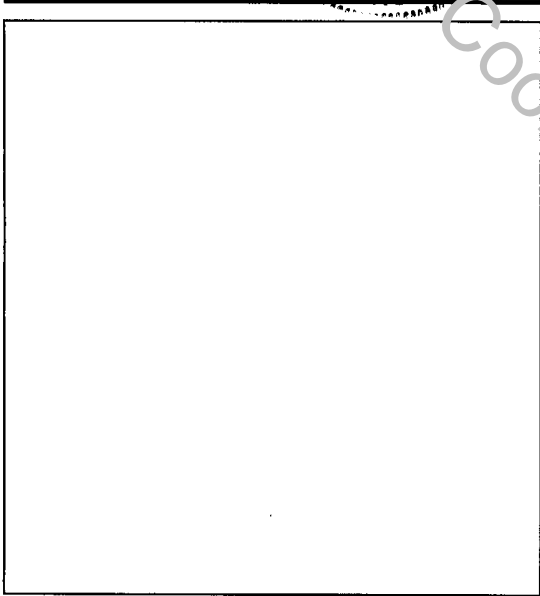
**Bank of America Acknowledgement:**

State/Commonwealth/District of North Carolina  
County/City of Charlotte

On this the 4TH day of MARCH, 2008, before me, Alice G young the undersigned officer, personally appeared Jean W Gabaud who acknowledged him/herself to be the Vice President of Bank of America, N.A., and that (s)he, as such Vice President, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.



*Alice G Young*  
Signature of Person Taking Acknowledgement  
Commission Expiration Date: 8-11-11



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COOK County Clerk's Office

# UNOFFICIAL COPY

**STREET ADDRESS:** 3151 NORTH LINCOLN

307

**CITY:** CHICAGO

**COUNTY:** COOK

**TAX NUMBER:** 14-29-100-040-1028

**LEGAL DESCRIPTION:**

PARCEL 1: UNIT 307 IN LINCOLN LOFTS CONDOMINIUM, AS DELINEATED ON THE SURVEY OF LOTS 3 THROUGH 13, BOTH INCLUSIVE, IN JOHN P. ALTGELD'S SUBDIVISION OF BLOCKS 1,2,3,4 AND 7 AND THE NORTH 1/2 OF BLOCK 6 IN THE SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTER LINE OF LINCOLN AVENUE, OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED SEPTEMBER 3, 1996 AS DOCUMENT 96672710, IN COOK CUNTY, ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION.

PARCEL 2: EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 44T, A LIMITED COMMON ELEMENT, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID.

Property of Cook County Clerk's Office