



7751740 DI Copy

08069196

3520/0175 30 001 Page 1 of 4
1998-11-25 10:40:42
Cook County Recorder 27.00

**MEMORANDUM
OF LEASE**

Property of Cook County Clerk's Office

THIS MEMORANDUM OF LEASE is dated as of November 23, 1998.

Pursuant to a certain Ground Lease dated January 1, 1995 (the "Lease"), AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee under Trust Agreement dated December 1, 1994, and Known as Trust No. 123908-03 ("Lessor"), has leased and demised unto M.L.G. Limited Partnership, an Illinois limited partnership ("Lessee"), the real estate and improvements thereon, which real estate is legally described on Exhibit A attached hereto ("Real Estate").

The Lessor and Lessee hereby confirm that the Lease contains the following provisions, among others:

1. The Term of the Lease commenced on January 1, 1995 ("Commencement Date") and terminates at the end of seventy-five (75) Lease Years after the Commencement Date or on December 31, 2070. The Commencement Date of Rent was January 1, 1995.
2. The Lease provides Lessee shall have the right to purchase the Real Estate from Lessor on January 1, 2009 and on January 1, 2019, upon the terms and conditions set forth in Article 12 of the Lease.

This Memorandum of Lease is made solely for purposes of evidencing certain matters stated in the Lease, and does not in any manner enlarge or reduce the respective rights, privileges, liabilities or obligations of Lessor or Lessee under the Lease. Reference is made to the Lease for the definition of capitalized terms used but not otherwise defined herein.

<p>THIS DOCUMENT PREPARED BY AND AFTER RECORDING, MAIL TO:</p> <p>Michael T. O'Connor, Esq. Six West Hubbard Street, Suite 800 Chicago, Illinois 60610-4695</p>	<p>PROPERTY ADDRESS:</p> <p>180 West Washington Chicago, Illinois 60602</p> <p>P.I.N.: 17-09-446-007-</p>
--	--

BOX 333-CTI November 24, 1998

UNOFFICIAL COPY

08069196

All of the covenants, agreements, conditions and undertakings contained in the Lease inure to the benefit of and are binding upon the parties thereto and their respective heirs, executors, administrators, successors and assigns.

This Memorandum of Lease is made solely for purposes of evidencing certain matters stated in the Lease, and does not in any manner enlarge or reduce the respective rights, privileges, liabilities or obligations of Landlord or Tenant under the Lease. Reference is made to the Lease for the definition of capitalized terms used but not otherwise defined herein.

All of the covenants, agreements, conditions and undertakings contained in the Lease inure to the benefit of and are binding upon the parties thereto and their respective heirs, executors, administrators, successors and assigns.

LANDLORD:

American National Bank and Trust Company of Chicago, not personally, but solely as Trustee under Trust No. 123938-03

By: _____

Printed Name: Anthony DiMonte

Its: Authorized Officer
(Title)

TENANT:

MLG LIMITED PARTNERSHIP

By: Washington Square Realty Group, Inc.
General Partner

By: _____

Printed Name: Philip Gross

Its: President
(Title)

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

UNOFFICIAL COPY

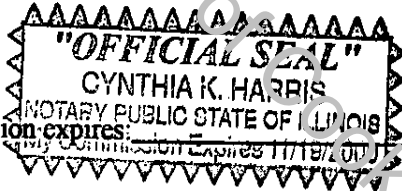
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

08069196

I, CYNTHIA K. HARRIS, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that ~~Anthony A. DeMont~~ and _____, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as TRUST OFFICER of American National Bank and Trust Company of Chicago as Trustee under Trust Agreement dated December 1, 1994 and known as Trust No. 123908-03, appeared before me this day in person and severally acknowledged to me that they being thereunto duly authorized, signed, and delivered said instrument as the free and voluntary act of said company as Trustee aforesaid, and as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of November, 1998.

Cynthia K. Harris
Notary Public



My Commission expires:

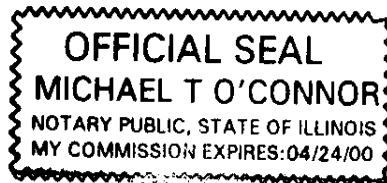
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Michael T. O'Connor, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Philip Guss, personally known to me to be the President of Washington Square Realty Group Inc., an Illinois corporation, which corporation is the General Partner of M.L.G. LIMITED PARTNERSHIP, an Illinois limited partnership, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as the President of Washington Square Realty Group, Inc., the General Partner of M.L.G. LIMITED PARTNERSHIP, and as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of November, 1998.

Michael T. O'Connor
Notary Public

My Commission expires: 4/24/00



UNOFFICIAL COPY

EXHIBIT A

LOT 2 IN ISAAC VANDERPOLL'S SUBDIVISION OF LOT 5 AND THE WEST ½ OF LOT 6 IN BLOCK 40 OF ORIGINAL TOWN OF CHICAGO IN THE SOUTH EAST ¼ OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Address of Property: 180 West Washington
Chicago, Illinois 60602

08069196

P.I.N.: 17-09-446-007

Property of Cook County Clerk's Office

November 24, 1998