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1998-11-27 09:54:27
Cook County Recorder 23.50



MORTGAGE SUBORDINATION AGREEMENT

4489918040031721

KNOW ALL MEN BY THESE PRESENTS, that for valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the undersigned has and does hereby make all of its right, title, and interest in and to the premises described below, which are created by and arise under the terms of a certain Mortgage executed by JAMES H. BLACK III AND MARILYN S. BLACK, HUSBAND AND WIFE, as Mortgagors, to the undersigned National City Bank of MI/IL as Mortgagee, under date JUNE 11, 19 90, which said mortgage was recorded on JUNE 21, 1990, Document No. 90294869 COOK County Records, Junior and subordinate to a lien and encumbrance of NATIONSBANC MORTGAGE CORP.

with principal office at 1201 MAIN STREET DALLAS, TX 75202 upon the property described below, to secure payment of a sum not to exceed SEVENTY FOUR THOUSAND NINE HUNDRED DOLLARS AND 00/100***** (\$ 74,900.00*****)DOLLARS, which lien and encumbrance arises under the terms of Mortgage to be executed by JAMES H. BLACK III AND MARILYN S. as Mortgagors, to NATIONSBANC MORTGAGE CORP. as Mortgagee, covering the premises BLACK, HUSBAND AND WIFE described as follows:

LOT 5 IN ORCHARD LAKE SUBDIVISION UNIT NO. 7, A SUBDIVISION OF PART OF THE NORTH WEST QUARTER OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

C/K/A: 990 TWILIGHT LANE
WHEELING, IL 60090

PIN: 03-15-118-025-0000 VOL 232

the undersigned hereby authorizes NATIONSBANC MORTGAGE CORP. for purpose of clarification to insert where indicated below, the date, Document of recording of the Mortgage to be executed to NATIONSBANC MORTGAGE CORP.

DATE OF RECORDING _____ Liber _____ Page _____ COUNTY RECORDS.

The undersigned hereby agrees that in the event foreclosure proceeding are instituted against the premises described above, such foreclosure proceedings shall be at all time subject and subordinated to the Mortgage, lien and other right, granted to NATIONSBANC MORTGAGE CORP. under the pursuant to the terms of the mortgage of NATIONSBANC MORTGAGE CORP. referred to herein above.

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IN WITNESS OF, the undersigned has set THEIR hand this 9th day of NOVEMBER, 1998.

WITNESSES:

DIANE GALLORO Diane Galloro

MARY MATHEWS Mary Mathews

NATIONAL CITY BANK MI/IL

BY: Linda Lyber

LINDA LYMBER - CONSUMER LENDING OFFICER

BY: Carol A Bond

CAROL A. BOND - CONSUMER LENDING OFFICER

STATE OF MICHIGAN)
) SS
COUNTY OF WAYNE)

On this 9th day of NOVEMBER, 1998, before me, a Notary Public in and for the County and State
aforementioned, personally appeared LINDA LYMBER and CAROL A. BOND who being by
me duly sworn, did say that THEY ARE the CONSUMER LENDING OFFICER of NATIONAL CITY BANK MI/IL
the corporation named in and which executed the within instrument and that said instrument was signed and sealed in
behalf of said corporation by authority of its board of Directors, and acknowledged said instrument to be the free act and
deed of said corporation.

CAROL ANN SCHMAUS
NOTARY PUBLIC - MONROE COUNTY, MI
MY COMMISSION EXPIRES 01/27/99

Carol Ann Schmaus

CAROL ANN SCHMAUS

Notary Public, MONROE ACTING IN WAYNE County,

My commission expires: 1/27/99

DRAFTED BY AND WHEN RECORDED RETURN TO:

KERRIE L. VOGEL

MAIL TO:

NATIONAL CITY BANK MI/IL
HOME EQUITY DEPARTMENT R-K01-45
16333 TRENTON ROAD
SOUTHGATE MI 48195



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