



Doc#: 0807222076 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/12/2008 03:37 PM Pg: 1 of 4

RECORDING REQUESTED
BY AND WHEN RECORDED
MAIL TO:

Stahl Cowen Crowley Addis LLC
55 West Monroe Street
Suite 1200
Chicago, Illinois 60603
Attn: Jeffrey J. Stahl, Esq.

MEMORANDUM OF LETTER AGREEMENT

THIS MEMORANDUM OF LETTER AGREEMENT ("Memorandum") is made as of this 10 day of March, 2008, by Pine Tree Acquisitions, LLC, the Purchaser under that certain Letter Agreement dated August 27, 2007 (together with all amendments, the "Letter Agreement") by and between Purchaser and Chicago Title Land Trust Company, as successor trustee under the provisions of a Trust Agreement dated February 4, 1992 and known as Trust Number R-3845 (the "Trust") and Brett Hardt ("Beneficiary") (Trust and Beneficiary hereinafter collectively referred to as the "Seller").

RECITALS:

1. Seller and Purchaser entered into the Letter Agreement, whereby Seller contracted to sell to Purchaser and Purchaser agreed to purchase that parcel of land located in Cook County, Illinois, and more particularly described on Exhibit A attached hereto (the "Property"), a copy of which Letter Agreement is held by each party thereto at the address shown below.

2. The addresses of the Seller and Purchaser are as follows:

Seller: Seller or Beneficiary of the Titleholding Trust
or Holder of the Power of Direction
c/o Brett Hardt
Insurance Recruiting Specialists
15685 North Cave Creek Road, Suite 200
Phoenix, Arizona 85032

Purchaser: Pine Tree Acquisitions, LLC
40 Skokie Boulevard, Suite 610

UNOFFICIAL COPY

Northbrook, Illinois 60062-1601

Attn: Peter Borzak

3. Purchaser desires to record this Memorandum, so that third parties may have notice of Purchaser's right to purchase the Property, and of the existence of the Letter Agreement and its burden upon the Property. This Memorandum and the Letter Agreement shall run with title to the Property.

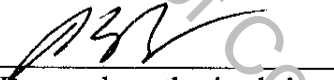
All of the terms, conditions, provisions and covenants of the Letter Agreement are incorporated into this Memorandum by reference as though written out at length herein.

IN WITNESS WHEREOF, the undersigned, on behalf and with authority for the Purchaser, has signed this Memorandum as of the date first above written.

PURCHASER:

PINE TREE ACQUISITIONS LLC

By:


Bruce Boruszak, authorized signatory

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF LOT 1 OF HAMLIN ROSE ESTATES UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTHEAST $\frac{1}{4}$ OF THE NORTHEAST $\frac{1}{4}$ AND OF THE NORTHEAST $\frac{1}{4}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF PART OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED AUGUST 24, 1967 AS DOCUMENT NUMBER 20240596, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHERNMOST CORNER OF SAID LOT 1, THENCE SOUTH 00 DEGREES, 17 MINUTES, 18 SECONDS EAST, A DISTANCE OF 217.00 FEET; THENCE NORTH 89 DEGREES, 06 MINUTES, 47 SECONDS EAST, A DISTANCE OF 310.03 FEET; THENCE NORTH 75 DEGREES, 45 MINUTES, 48 SECONDS WEST, A DISTANCE OF 195.85 FEET; THENCE NORTH 14 DEGREES, 14 MINUTES, 12 SECONDS EAST, A DISTANCE OF 136 FEET; THENCE NORTHWESTWARD ALONG A CURVED LINE, CONVEX TO THE NORTHEAST OF 5854.65 FEET IN RADIUS, HAVING A CHORD LENGTH OF 160.24 FEET ON A BEARING OF NORTH 74 DEGREES, 52 MINUTES, 49 SECONDS WEST, FOR AN ARC LENGTH OF 160.25 FEET TO A POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

AS VACATED BY ORDINANCE OF THE CITY OF ROLLING MEADOWS RECORDED OCTOBER 16, 1992 AS DOCUMENT NO. 92770157:

THAT PART OF ARBOR DRIVE OF HAMLIN ROSE ESTATES, UNIT NO. 2, BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST $\frac{1}{4}$ OF THE NORTHEAST $\frac{1}{4}$ AND OF THE NORTHEAST $\frac{1}{4}$ OF THE SECTION 12, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF PART OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN RECORDED AUGUST 24, 1967 AS DOCUMENT NUMBER 20240596, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHERNMOST CORNER OF LOT 1 OF SAID HAMLIN ROSE ESTATES, UNIT NO. 2; THENCE SOUTHEASTWARD ALONG A CURVED LINE, CONVEX TO THE NORTHEAST OF 5854.65 FEET IN RADIUS, HAVING A CHORD LENGTH OF 160.24 FEET ON A BEARING OF SOUTH 74 DEGREES, 52 MINUTES, 49 SECONDS EAST FOR AN ARC LENGTH OF 160.25 FEET TO WEST LINE OF SAID ARBOR DRIVE; THENCE SOUTH 14 DEGREES, 14 MINUTES, 12 SECONDS WEST, A DISTANCE OF 23.19 FEET FOR THE POINT OF BEGINNING; THENCE SOUTH 14 DEGREES, 14 MINUTES, 12 SECONDS WEST, A DISTANCE OF 112.82 FEET; THENCE SOUTH 75 DEGREES, 45 MINUTES, 48 SECONDS WEST, A DISTANCE OF 30.24 FEET; THENCE NORTH 00 DEGREES, 46 MINUTES, 04 SECONDS WEST, A DISTANCE OF 116.81 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.