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RECORDATION REQUESTED BY:



Doc#: 0807233083 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/12/2008 02:38 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Beverly Bank & Trust
Company N.A.
10258 S. Western Avenue
Chicago, IL 60643

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cara Winchell, Loan Administrator
Beverly Bank & Trust Company N.A.
10258 S. Western Avenue
Chicago, IL 60643

08072-0046
1/19/08

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 5, 2005, is made and executed between PaulMark Land Acquisition, LLC (referred to below as "Grantor") and Beverly Bank & Trust Company N.A., whose address is 10258 S. Western Avenue, Chicago, IL 60643 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 19, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED 01/25/2005 AS DOCUMENT NUMBER 0502541021 AND ASSIGNMENT OF RENTS DATED JANUARY 19, 2005, RECORDED 01/25/2005 AS DOCUMENT NUMBER 0502541022.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 14, 15, 16, AND 17 IN BLOCK 4 IN PREMIER ADDITION TO MORGAN PARK, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 (EXCEPT THE NORTHWEST 2 1/2 ACRES THEREOF) OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 10720 S. Western Avenue, Chicago, IL 60643. The Real Property tax identification number is 24-13-407-029-0000, 24-13-407-030-0000, 24-13-407-031-0000, 24-13-407-032-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE MATURITY DATE OF THIS MORTGAGE IS HEREBY DELETED

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE

Loan No: 470000241-1

(Continued)

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

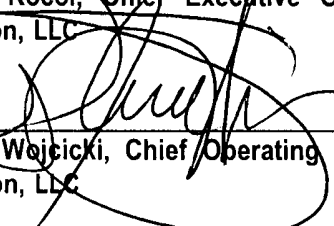
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 2005.

GRANTOR:

PAULMARK LAND ACQUISITION, LLC

By: 

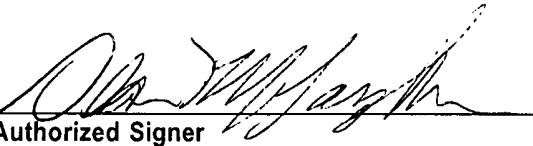
Mark S. Kocol, Chief Executive Officer of PaulMark Land Acquisition, LLC

By: 

Paul E. Wojcicki, Chief Operating Officer of PaulMark Land Acquisition, LLC

LENDER:

BEVERLY BANK & TRUST COMPANY N.A.

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

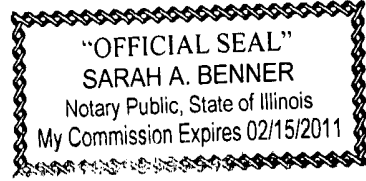
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 29th day of February, 2003 before me, the undersigned Notary Public, personally appeared **Mark S. Kocol, Chief Executive Officer of PaulMark Land Acquisition, LLC** and ~~Paul E. Wejoicki, Chief Operating Officer of PaulMark Land Acquisition, LLC~~, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 02/15/2011



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

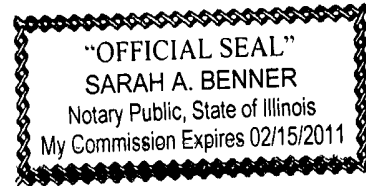
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 29th day of February, 2008 before me, the undersigned Notary Public, personally appeared Sean McLaughlin and known to me to be the Vice President, authorized agent for **Beverly Bank & Trust Company N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Beverly Bank & Trust Company N.A.**, duly authorized by **Beverly Bank & Trust Company N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Beverly Bank & Trust Company N.A.**

By [Signature] Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 02/15/2011



OFFICE OF COOK COUNTY CLERK'S OFFICE