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Doc#: 0807411057 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/14/2008 12:23 PM Pg: 1 of 2

Citywide Title Corporation
850 West Jackson Boulevard
Suite 520
Chicago, Illinois 60607

SUBORDINATION AGREEMENT

101387
2/12

KNOW ALL MEN BY THESE PRESENT: THAT WHEREAS, on the 7th day of July, 2003, **Howard Davis & Leslie Jaffe, husband and wife, as tenants by the entirety** ("MAKER"), executed a Mortgage to BANK OF LINCOLNWOOD ("LENDER") to secure payment of One Hundred Thousand & 00/100ths (\$100,000.00), which Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois January 7, 2003 document **Number 000023804** ("ORIGINAL MORTGAGE") and conveyed the real estate known as:

Lot 5 in Donary Subdivision, a subdivision of part of Lot 26 in County Clerk's Division of Section 33, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 2139 Sandy Lane, Wilmette, IL 60091
Tax I. D. #: 05-33-300-065-0000

And WHEREAS, BORROWER granted to Countryside Home Loans this Mortgage was recorded in the Office of the Recorder of Deeds of _____ County, on _____ as Document Number _____ (the "SUBSEQUENT MORTGAGE").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance or improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

