

UNOFFICIAL COPY

PREPARED BY:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605



Doc#: 0807434093 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/14/2008 02:58 PM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made 2/25, 2008 by and among Dearcangelis Lounge, Inc. DBA Stage 83 ("SBC"), and 10900 South Route 83, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: David Frank
David Frank
President

SBC:
Dearcangelis Lounge, Inc. DBA Stage 83

By: Slawomir Wyszynski
Slawomir Wyszynski
President

BORROWER:
10900 South Route 83, LLC

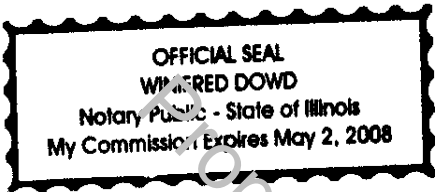
By: Malgorzata Wyszynski
Malgorzata Wyszynski
Member

By: Slawomir Wyszynski
Slawomir Wyszynski
Member

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

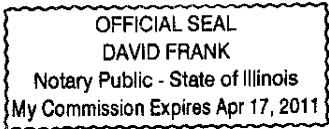
Personally came before me this 25th day of February, 2008, the above named David Frank known to me to be the President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.



Notary Public Wm. Fred Dowd
My Commission Expires: May 2, 2008

STATE OF ILLINOIS)
) SS
COUNTY OF (Cook)

Personally came before me this 22nd day of Feb-ry, 2008, the above named Slawomir Wyszynski known to me to be the President of Dearcangelis Lounge, Inc. DBA Stage 83 and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.



Notary Public: [Signature]
My Commission Expires: 4/17/11

STATE OF ILLINOIS)
) SS
COUNTY OF (Cook)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Malgorzata Wyszynski and Slawomir Wyszynski, personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.



Notary Public: [Signature]
My Commission Expires: 4/17/11

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: Parcel 1: The North 121.17 feet of Lot 1 in Doolin and Kirk's Resubdivision of the East 404.7 feet of the Southwest Quarter of the Southeast Quarter of the Southeast Quarter of Section 14, Township 37 North, Range 11 East of the Third Principal Meridian, (except Lots 1 to 5, both inclusive, in Christian Boes Subdivision of certain parts thereof) and excepting that part of said Lot 1 in said Resubdivision falling within a tract described as follows: beginning 833.6 feet North of the Southeast corner of said Section 14; thence West 300 feet; thence North 50 feet; thence East 300 feet; thence South 50 feet to the point of beginning, in Cook County, Illinois.

Parcel 2: That part of Lot 2 in Doolin and Kirk's Resubdivision of the East 404.7 feet of the Southwest Quarter of the Southeast Quarter together with the Southeast Quarter of the Southeast Quarter (except Lots 1 to 5, both inclusive, in Christian Boes Subdivision of certain parts thereof) of Section 14, Township 37 North, Range 11 East of the Third Principal Meridian according to the plat thereof recorded August 30, 1869 as document 1149383 in Book 37 of Plats, Page 18, described as follows: beginning at the Southeast corner of said Lot 2 on the center line of Sag-Lemont Road; thence North along the East line of said Lot 2 a distance of 436 feet to a point for a point of beginning; thence Westerly and parallel to the Southerly line of said Lot 2 a distance of 300 feet; thence Northerly on a line parallel to the East line of said East line extended North a distance of 415.40 feet more or less to the North line of said Lot 2; thence East along the North line of said Lot 2 to its point of intersection with the Southwesterly line of the certain strip of land dedicated for road purposes by instrument dated June 3, 1937 and recorded June 11, 1937 as document 12010930; thence Southeasterly along the said Southwesterly line of that certain strip dedicated for road purposes by instrument recorded as document 12010930 to its point of intersection with the North line of Lot 1 of said Doolin and Kirk's Resubdivision; thence West along the said North line of Lot 1 to the Northwest corner of said Lot 1; thence South along the West line of Lot 1 (being also an East line of said Lot 2) to the point of beginning, (excepting from said aforesaid parcel that part thereof described as follows: beginning at the point of intersection of the North line of said Lot 2 with the Westerly right of way of a public highway dedicated by instrument dated June 3, 1937 and recorded June 11, 1937 as document number 12010930; thence Southeasterly along a curve to the right having a radius of 1453.75 feet and a chord bearing of South 42 degrees 49 minutes 39 seconds East, a distance of 21.83 feet to a point in the Westerly right of way of the aforementioned public highway; thence South 35 degrees 36 minutes 32 seconds West a distance of 52.25 feet to a point; thence North 29 degrees 50 minutes 57 seconds West a distance of 66.96 feet to a point in the North line of Lot 2; thence North 89 degrees 30 minutes 33 seconds East along the North line of said Lot 2, a distance of 48.92 feet to the point of beginning, in Cook County, Illinois.

Permanent Index #'s: 22-14-401-010-0000 Vol. 062 and 22-14-401-026-0000 Vol. 062

Property Address: 10900 Route 83, Lemont, Illinois 60439