

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



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This "SUBORDINATION AGREEMENT" (the "Agreement"), made and entered into this 28 day of October, 1998, by and between Leonard C. Rothchild and Renee L. Rothschild (the "Borrower"), Homeside Lending, Inc. ("HomeSide"), and the subordinating party, Bronson -Gore Bank / Mt. Prospect (the "Creditor"), WITNESSETH:

WHEREAS, Creditor is holder of a mortgage on property located at 2655 N. Greenview, Chicago, IL 60614, (the "Premises") from Borrower to Creditor dated 08/03/92 and recorded with the recorders office on 08/19/92 as Instrument No. in Book Volume 92614426, page in the Official records of Cook county (the "Subordinated Mortgage"); and

WHEREAS, a new mortgage has now been or will be executed by the Borrower whereby HomeSide is holder of a mortgage in the premises from Borrower to HomeSide dated November 20, 1998 in the principle amount of \$ 149,200.00 (the "New mortgage") to be recorded herewith, and

WHEREAS, Creditor intends by this Agreement to waive the priority of the lien on the Subordination Mortgage in favor of the New Mortgage,

NOW THEREFORE, in consideration of the sum of One Dollar cash in hand paid to the Creditor, the receipt of which is hereby acknowledged, the Creditor expressly: (i) waives the priority of the Subordinated Mortgage and (ii) subordinates all right titles, or interest under the Subordinated Mortgage to the lien of the New Mortgage to the same extent as if the New Mortgage had been executed and recorded before the execution and recording of the Subordinated Mortgage.

IN WITNESS WHEREOF, the said Bronson -Gore Bank has caused its corporate seal to be hereto affixed and these presents to be signed in its name and behalf by

Tamera Johnson

its Vice President

this 28th day of

October, 1998.

Bronson-Gore Bank in Prospect Heights

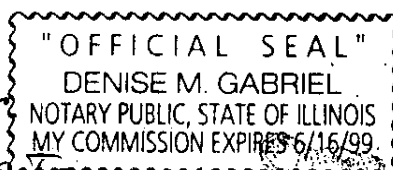
By: Tamera Johnson
Tamera Johnson
Vice President

Cook County

October 28, 1998.

Then personally appeared the above name, Tamera Johnson and acknowledged the foregoing instrument to be the free act and deed of the Bronson-Gore Bank before me.

[Signature]
Notary Public



O'Connor Title Services, Inc.

62255435

Mail to:
Homeside Lending, Inc.
880 Freedom Crossing
Jacksonville, FL 32256

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1998-11-30 13:25:07
Cook County Recorder 43.50

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Property of Cook County Clerk's Office

LOT 11 IN TAMERLANE SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION
29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,
RECORDED DECEMBER 28TH 1989, AS DOCUMENT NUMBER 89614947 AND RERECORDED
AS DOCUMENT NUMBER 89622232, IN COOK COUNTY, ILLINIOS.

14-2 9-302-289

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