

UNOFFICIAL COPY



SUBORDINATION OF LIEN

(Illinois)

Doc#: 0807741095 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/17/2008 11:50 AM Pg: 1 of 3

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 29-6100264562

The above space is for the recorder's use only

LAUNDRY UNIT # 05692 CASE # 2008

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 19th day of June, 2007, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0717046031 made by Ted P. Patras AKA Theodosios Patras and Leslee Soroka-Patras AKA Leslee Patras, his wife, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED FIFTY THOUSAND and 00/100** DOLLARS**, since then reduced to ****TWO HUNDRED FIFTY THOUSAND and 00/100** DOLLARS** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 17-22-110-035-1001
Property Address: 1401 South Prairie, Chicago, IL 60605

PARTY OF THE SECOND PART: CITIMORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 7th day of March, 2008, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. 0807741094, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****EIGHT HUNDRED SIXTY THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 24th, 2008

Kristin Kapinos, Consumer Loan Underwriter

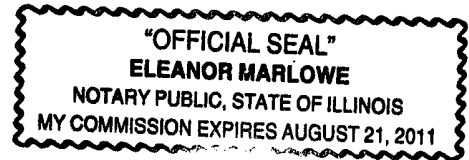
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This instrument was prepared by: Arpan A. Shah, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Eleanor Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 24th day of January 2008



Eleanor Marlowe
Eleanor Marlowe, Notary

Commission Expires August 21st, 2011

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris, N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

LandAmerica/Lawyers Title Direct Retail Services
10 S. LaSalle, Suite 2500
Chicago, IL 60603

Order Number: 2082675

Exhibit "A"**Parcel 1:**

Unit Number C-1 in Prairie Place Condominium, as delineated on a Plat of Survey of the following described Tract of Land; That part of Lot 2 in Prairie Place Townhomes Subdivision in the Northwest 1/4 Fractional quarter of Section 22, Township 39 North, Range 14 East of the Third Principal Meridian, described as follows:

Beginning at Northeast 1/4 of Lot 1 in said Prairie Place Townhomes Subdivision; thence North 00 degrees 01 minutes 19 seconds East 56.00 feet along the Northerly extension thereof; thence South 89 degrees 58 minutes 41 seconds East 102.21 feet; thence South 00 degrees 01 minutes 19 seconds West 1240.00 feet; thence North 89 degrees 58 minutes 41 seconds West 102.21 feet to the East line of said Lot 1; thence North 00 degrees 01 minutes 19 seconds East 68.00 feet to the point of beginning, in Cook County, Illinois, which Plat of Survey is attached as Exhibit 'E' to the Declaration of Condominium recorded April 29, 1996 as Document Number 96318235; together with its undivided percentage interest in the common elements.

Parcel 2:

Non-exclusive easement for the benefit of Parcel 1 aforesaid, for ingress and egress over, upon and across the easement as created and set out in the grant of easement, dated December 20, 1994 and recorded December 29, 1994 as Document 04080034.

Parcel 3:

Non-exclusive easement for the benefit of Parcel 1 aforesaid, for ingress and egress over, upon and across the easement as created and set out in the grant of easement, dated December 20, 1994 and recorded December 29, 1994 as Document 04080035.