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Prepared by and when recorded Mail to: TCF National Bank 555 Butterfield Rd Lombard, IL 60148 Doc#: 0807754004 Fee: \$62.00 Fugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/17/2008 10:09 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 24th day of January 2008 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Taylor Bean & Whitaker Mortgage Corp, Inc., its successors and/or assigns.

WHEREAS, William Daley and Anna Payne executed and delivered to Lien-holder a mortgage in the amount of \$38,550.00, Filed of record on September 25, 2007 to TCF National Bank with the County Recorder of Cook County, Illinois as Document No.0726860069 covering the following described property located in said County and State (the "Property"):

5004

See Legal Attached

PRAIRIE TITLE 6821 W. NORTH AVE. OAK PARK, IL 60302

PIN: 13-36-113-010-0000

ADDRESS: 2065 N KEDZIE UNIT 214

CHICAGO IL 60647

WHEREAS, William Daley and Anna Payne executed and delivered to Taylor Bean & Whitaker Mortgage Corp, Inc., its successors and/or assigns, a mortgage on the above described Property dated /2 day of February 200011 of record on with the County Recorders of Cook County, Illinois as Document No. 0807754002, and in the amount of \$308,800.00.

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WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Taylor Bean & Whitaker Mortgage Corp, Inc., its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder

NOW THEREFORE, for good and valuable consideration, and in order to induce Taylor Bean & Whitaker Mortgage Corp, Inc., its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Taylor Bean & Whitaker Mortgage Corp, Inc., its successors and/or assigns', mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Taylor Bean & Whitaker Mortgage Corp, Inc., its successors and/or assigns', mortgage and agree that all rights, title, lien and interest acquired by Taylor Bean & Whitaker Mortgage Corp, Inc., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and air rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-hol ter's mortgage.

IN TESTIMONY WHEREOF, Lien-bolder has caused these presents to be executed the day and year first above written.

Lien-holden

Joseph W. Garcia

Assistant Vice President

Dorothy M. Buddell

Processing Officer

STATE OF ILLINOIS

) SS.

COUNTY OF COOK

Joseph W. Garcia, Assistant Vice President and Dorothy M. Buddell, Processing Officer acknowledged the Foregoing instrument before me this 24th day of January 2008.

Notary Public

"OFFICIAL SEAL"
RYAN McNEILLY
Notary Public, State of Illinois
My Commission Expires 10-05-08

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PARCEL 1:

UNIT 214 IN KEDZIE SQUARE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE SOUTH ½ OF LOT 9, ALL OF LOT 10 AND ALL OF LOT 11 IN CIRCUIT COURT COMMISSIONER'S PARTITION OF THE WEST 10 ACRES OF THE SOUTH 91.7 ACRES OF THE NORTHWEST ¼ SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 21, 2007 AS DOCUMENT NUMBER 0726415085. AS MAY BE AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-14, A LIMITED COMMON ELEMENT, AS SET FORTH IN THE CONDOMINIUM DECLARATION RECORDED SEPTEMBER 2 (2007 AS DOCUMENT NUMBER 0726415085, AS MAY BE AMENDED FROM TIME TO TIME.

PARCEL 3:

THE EXCLUSIVE RIGHT TO THE USE OF ROOF TOP DECK D-24, A LIMITED COMMON ELEMENT, AS SET FORTH IN THE CONDOMINIUM DECLARATION RECORDED SEPTEMBER 21,2007 AS DOCUMENT NUMBER 0726415085, AS MAY BE AMENDED FROM TIME TO TIME.