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Cook County Recorder 31.50



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ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT

PRUDENTIAL MORTGAGE CAPITAL COMPANY,

(Assignor)

to

PRUDENTIAL MORTGAGE CAPITAL FUNDING, LLC

(Assignee)

Dated as of November 30, 1998

County of Cook (the "County")

State of Illinois (the "State")

Record and Return to:

Orrick, Herrington & Sutcliffe LLP
666 Fifth Avenue
New York, New York 10103
Attention: Deborah McGovern

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ASSIGNMENT OF MORTGAGE AND SECURITY AGREEMENT

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PRUDENTIAL MORTGAGE CAPITAL COMPANY, LLC a Delaware limited liability company, whose address is 100 Mulberry Street, GC4 Ninth Floor, Newark, New Jersey 07102-4069 (the "Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to PRUDENTIAL MORTGAGE CAPITAL FUNDING, LLC, a Delaware limited liability company whose address is 100 Mulberry Street, GC4 Ninth Floor, Newark, New Jersey 01702-4069 (the "Assignee"), its successors, participants and assigns, all right, title and interest of Assignor in and to that certain MORTGAGE AND SECURITY AGREEMENT given by REMINGTON PLACE, L.P., a New Jersey limited partnership (the "Borrower") dated as of even date herewith and recorded on Instrument 1, 1998 in the Real Estate Records of the County, in Book _____, Page _____, securing the payment of a certain Promissory Note of even date therewith, in the original principal amount of TWENTY SEVEN MILLION EIGHT HUNDRED THOUSAND AND NO/100 DOLLARS (\$27,800,000.00) made by the Borrower, payable to the order of Assignor, and creating a first lien on the property described in Exhibit "A" attached hereto and by this reference made a part hereof;

TOGETHER WITH any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and Assignor hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee; and

TOGETHER WITH any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be governed in all respects by the laws of the State and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[NO FURTHER TEXT ON THIS PAGE]

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer as of the ~~23rd~~ day of November, 1998.

PRUDENTIAL MORTGAGE CAPITAL
COMPANY, LLC, a Delaware limited liability
company

By: 

Name: DEBORAH ROSICA

Title: VICE PRESIDENT

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State of New Jersey, County of Essex, SS:

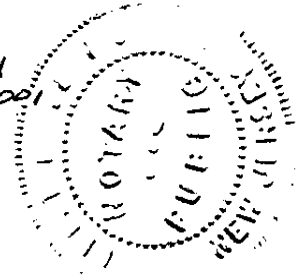
I certify that on November 23, 1998, DEBORAH ROSICA personally came before me and this person acknowledged under oath, to my satisfaction, that:

- (a) this person signed and delivered the attached document as V.P. of the limited liability company named in this document; and
- (b) this document was signed, and made by the limited liability company as its act and deed by virtue of the authority of the Operating Agreement of said limited liability company.

Robert L. Beni Jr

Notary Public

ROBERT L. BENI, JR.
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires April 23, 2001



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EXHIBIT A

(Legal Description)

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EXHIBIT A

LOTS 1 THROUGH 5 INCLUSIVE IN INTER-URBAN PROPERTIES/ROSELLE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JANUARY 29, 1986 AS DOCUMENT NUMBER 3492947, IN COOK COUNTY, ILLINOIS.

EXCEPT FROM THE ABOVE DESCRIBED LAND THE FOLLOWING LAND TAKEN FOR PUBLIC ROADWAY PURSUANT TO ORDER ENTERED IN CASE 97L50477 RECORDED JULY 22, 1997 AS DOCUMENT 97527802:

THAT PART OF LOT 3 IN INTER-URBAN PROPERTIES/ROSELLE SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED JANUARY 29, 1986 AS DOCUMENT 3492947, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 3; THENCE ON AN ASSUMED BEARING OF NORTH 89 DEGREES 44 MINUTES 34 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 45.00 FEET (13.716 METERS); THENCE NORTH 46 DEGREES 11 MINUTES 47 SECONDS EAST, 43.14 FEET (13.149 METERS); THENCE NORTH 00 DEGREES 15 MINUTES 26 SECONDS EAST, 356.80 FEET (108.753 METERS) TO THE NORTH LINE OF SAID LOT 3; THENCE NORTH 56 DEGREES 35 MINUTES 10 SECONDS EAST, ALONG THE NORTH LINE OF SAID LOT 3 FOR A DISTANCE OF 14.03 FEET (4.276 METERS) TO THE EAST LINE OF SAID LOT 3; THENCE SOUTH 00 DEGREES 15 MINUTES 26 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 3 FOR A DISTANCE OF 387.70 FEET (118.171 METERS) TO THE POINT OF BEGINNING.

TAX NO.: 07-10-300-068 VOL NO.: 187
TAX NO.: 07-10-300-069 VOL NO.: 187
TAX NO.: 07-10-300-070 VOL NO.: 187
TAX NO.: 07-10-300-071 VOL NO.: 187
TAX NO.: 07-10-300-072 VOL NO.: 187

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