

UNOFFICIAL COPY



Recording Request By

Doc#: 0807949143 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/19/2008 03:34 PM Pg: 1 of 3

And When Recorded Mail To:

Citibank
1000 Technology Dr
O'Fallon, MO 63386

Account # 108021602098000

_____ Space Above This Line for Recorder's Use Only _____

A.P.N: _____ Order No: _____ Escrow No: _____

SUBORDINATION OF LIEN

08-575

WHEREAS, **Mortgage Electronic Registration Systems, Inc. (MERS)** which is acting solely as nominee for the lender **Citibank N.A.**, and whose address is 1000 Technology Drive, O'Fallon, MO 63366 and holder of a mortgage dated 4/19/2007, recorded 5/14/2007, book _____, page _____, as Instrument 0713456026. And herein referred to as "Existing Mortgage" in the amount of \$ 54,500.

WHEREAS, Vladimir Tokarskiy and Irina Tokarskiy, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to American Sterling Bank its successor and/or assigns which secures a note in the amount of \$ 412,000 hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, MERS, (the "Mortgagee") of "Existing Mortgage" and (the "Lender") of "Existing Mortgage" is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, **MERS** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said **MERS** has executed this subordination of lien this 28th day of February, 2008.

CAMBRIDGE TITLE COMPANY
400 Central Avenue
Northfield, IL 60093

3+

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT TWENTY EIGHT (28) IN BLOCK TWO (2) IN LOWEMEYER'S CALIFORNIA AVENUE ADDITION TO ROGERS PARK, A SUBDIVISION OF THE EAST HALF OF THE NORTH EAST QUARTER OF THE NORTH WEST QUARTER OF SECTION THIRTY SIX (36), TOWNSHIP FORTY ONE (41) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2826 W. ESTES AVE., CHICAGO, IL 60645

Permanent Index No.: 10-36-104-028-0000
10-36-104-037-0000

Property Of Cook County Clerk's Office