UNOFFICIAL CO

Recording Requested By: LoanCare Servicing Center, Inc.

When Recorded Return To:

LoanCare Servicing Center, Inc PO Box 8068

Virginia Beach, VA 23450-



Doc#: 0807903015 Fee: \$40.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/19/2008 09:42 AM Pg: 1 of 3



SATISFACTION

LoanCare Servicing Center, Inc. #:2547498 "JARA" ID:430013/4004093781 Agt:0540427120 Cook, IL MERS #: 100073020049963679 VII #: 1-888-679-MERS

FOR THE PROTECTION OF THE OWNER. THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED. KNOW ALL MEN BY THESE PRESENTS that MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

AS NOMINEE FOR THE BENEFICIAL OWNLP holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: TARQUINO F JARA AND ELVIA B JARA, Original Mortgagee: MIDAMERICA BANK, FSB

Dated: 06/29/2004 and Recorded 07/15/2004 as instrument No. 0419705011 in the

County of COOK State of ILLINOIS

Assessor's/Tax ID No.: 13094070270000

Property Address: 4938 W CARMEN AVE, CHICAGO, IL, 50630

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

Mortgage Electronic Registration Systems Inc, as nominee for the beneficial

<u>ebru</u>ary 20, 2008

HEATHER CALHOUN, ASSA SECRETARY

SLB-20080220-0017 ILCOOK COOK IL BAT: 3891 KXIDCOM1

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Page 2 Satisfaction

STATE OF Virginia COUNTY OF Suffolk City

ON February 20, 2008, before me, SHEQUITA BLOW, a Notary Public in and for the County of Suffolk City County, State of Virginia, personally appeared Heather Calhoun, Asst Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

SHEQUITA BLON

Notary Expires: 06/30/2011 #7156421

(This area for notarial seal)
Prepared By: PHYLLIS BRABPLE PO BOX 8068 VIRGINIA BEACH VA 23450
SIB-20080220-0017 ILCOOK COOK IL BAT: 3891/2843/100 KXILSOM1



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- (J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.
- (K) "Escrow Items" means those items that are described in Section 3.
- (L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.
- (M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.
- (N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.
- (O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does rot qualify as a "federally related mortgage loan" under RESPA.
- (P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE FROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following obscribed property located in the County of Cook

[Name of Recording Jurisdiction]

LOT 22 ON BLOCK 3 IN LE CRANDELL'S FORES' GIE N SUBDIVISION OF PART OF THE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION OF TOWNSHIP 40 NORTH RANGE 13 EAS OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS

P.I.N.#: 13094070270000 which currently has the address of

4938 W CARMEN AVE

Chicago [City] Illinois

60630 [Zip Code] [Street]
("Property Address"):