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Doc#: 0807931127 Fee: \$54.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/19/2008 04:21 PM Pg: 1 of 10

Michael C. Kim & Associates 19 S. LaSalle Street, Suite 303 Chicago, Illinois 60603 Attn: Michael C. Kim, Esq. Elic G. Schencker, Esq.

LIEN

STATE OF ILLINOIS)

SS
COUNTY OF COOK)

IN THE OFFICE OF THE PECORDER OF DEEDS OF COOK COUNTY, ILLINOIS

BOARD OF MANAGERS OF STREETERVILLE CENTER CONDOMINIUM ASSOCIATION, An Illinois Not-For-Profit Corporation, And an Illinois Condominium,

Claim for Lien in the amount of \$707,857.29

Claimant,

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AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAO AS TRUSTEE U/T/A DATED 3/4/68, TRUST #26291; AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO AS TRUSTEE U/T/A DATED 12/11/80, TRUST #51534; CHICAGO FUTURE, INC., AND 233 EAST ERIE, LLC,

Defendants.

CLAIMANT, BOARD OF MANAGERS OF STREETERVILLE CENTER CONDOMIMUM ASSOCIATION ("Association") an Illinois not-for-profit corporation, and an Illinois Condominium, on behalf of the Unit Owners of said Condominium hereby files a Claim for Lien against certain property owned by the Defendants AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO AS TRUSTEE U/T/A DATED 3/4/68, TRUST #26291; AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO AS TRUSTEE U/T/A DATED 12/11/80, TRUST #51534;CHICAGO FUTURE, INC. and 233 EAST ERIE, LLC, of Cook County, Illinois and states as follows:

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As of the date hereof, the said Defendants owned or claimed an interest in the following described property located in Cook County, Illinois, to-wit:

See Legal Description Attached Hereto As Exhibit A.

The said property is subject to a Declaration of Covenants, Conditions, Restrictions, and Easements recorded as Document No. 26017894 in the Office of the Recorder of Deeds of Cook County, Illinois, on the 2nd day of October, 1981, and Article X of said Declaration provides for the creation of a lien for the Defendant's unpaid share of certain expenses as described in Article V of said Declaration and related exhibits thereto, together with interest and other permitted lawful charges.

The principal talance of the Defendant's unpaid share of such expenses is in the amount of \$707,857.29 for the years 2004 through February of 2008, as of March 10, 2008, for which the Calmant claims a lien on said property and improvements as of the aforesaid date, plus the amount of any interest and other permitted lawful charges which become due and owing and remain unpaid subsequent to the aforesaid date.

which become due and owing and tomain a		
	ETERVILLE CENTER	CONDOMINIUM
By: Juneste D. All	C	
Its: Account Super VISOR	4/7%	
that he/she is the ACCIONT SUPER CONDOMINIUM ASSOCIATION, an Illin Condominium, the above named Claima affidavit on behalf of said Claimant, that it that he/she knows the contents thereof,	ant, that he/she has auti	nerity to make this and Claim for Lien,
£	marsha Win	liam
SUBSCRIBED AND SWORN to before me this / Day of MARCH . 2008. March William Notes Bublic	OFFICIAL SEAL MARSHA WILLIAMS NOTARY PUBLIC - STATE OF IL MY COMMISSION EXPIRES:11	LINUIS >
Notary Public	WA COMMISSION EXTINGS	⁵

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EXHIBIT A LEGAL DESCRIPTION

PARCEL 1: ALL OF THE LAND; PROPERTY, AND SPACE LYING BELOW AND EXTENDING DOWNWARD FROM A HORIZONTAL PLANE HAVING AN ELEVATION OF 119.30 FEET ABOVE CHICAGO CITY DATUM (AND WHICH IS ALSO THE LOWER SURFACE OF THE FLOOR SLAB OF THE NINTH FLOOR, IN THE 26-STORY BUILDING SITUATED. ON THE PARCEL OF LAND HEREINAFTER DESCRIBED) AND LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY UPWARD AND DOWNWARD OF A PARCEL OF LAND COMPRISED OF LOTS 20, 21, 22, 23, 24 AND 25 (EXCEPT THAT PART OF LOT 25 LYING WEST OF THE CENTER OF THE PURTY WALL OF THE BUILDING NOW STANDING ON THE DIVIDING LINE BETWEEN LOTS 25 AND 26), EXCEPTING FROM SAID PROPERTY AND SPACE THAT PART THEREOF LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF 118.13 FEET ABOVE CHICAGO CITY DATUM (AND WHICH PLANE COINCIDES WITH THE LOWEST SURFACE OF THE ROOF SLAB OF THE 8-STORY BUILDING S TUATED ON SAID PARCEL OF LAND) AND LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY UPWARD OF THE SOUTH 17.96 FEET OF SAID PARCEL OF LAND, ALL IN THE SUBDIVISION OF THE WEST 394 FEET OF BLOCK 32, EXCEPT THE EAST 14 FEET OF THE NORTH 80 FEET THEREOF, IN KINZIE'S ADDITION TO C'HICAGO IN SECTION 10, TOWNSHIP 39 NORTH; RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF LOT 25 OF THE RIGHT TO MAINTAIN PARTY WALL AS ESTABLISHED BY AGREEMENT BETWEEN EDWIN B. SHELDON AND HEATON OWSLEY RECORDED AUGUST 11, 1892 AS DOCUMENT NUMBER 1715549 ON THAT PART OF LOTS 25 AND 26 N KINZIE'S ADDITION AFORESAID OCCUPIED BY THE WEST 1/2 OF THE PARTY WALL, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3: ALL THOSE CERTAIN EASEMENTS, PRIVILEGES, RIGHTS OF USE AND ALL OTHER BENEFITS DESCRIBED IN THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, AND EASEMENTS RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINO'S AS DOCUMENT NUMBER 26017894, AS GRANTED FOR THE BENEFIT OF PARCEL 1.

P.I.N. NUMBER:

17-10-203-026

COMMONLY KNOWN AS:

233 East Erie Street Chicago, Illinois 60611

ARTICLE X

LIENS, DEBTS, INTEREST AND REMEDIES

- 10.1. If, at any time, either the Owner of the Commercial Property or the Owner of the Residential Property (the "Defaulting Owner") shall fail within ten (10) days after demand therefor to pay to the other Owner (the "Creditor Owner") any sum of money due the Creditor Owner under or pursuant to the provisions of this Declaration, then, in addition to any rights of subrogation the Creditor Owner may have by operation of law or otherwise, the Creditor Owner shall have a lien against the portion of the Total Property owned by Defaulting Owner and a lien against any insurance proceeds payable to Defaulting Owner to secure the repayment of such sum of money and all interest accruing pursuant to the provisions of this Article X.
- 10.2. The liens imposed in this Article X shall take precedence over any mortgage or other encombrance constituting a lier on the portion of the Total Preparty owned by Defaulting Owner than a bone fide mortgage or trust deed which is a first set prior lien against such portion of the Total Property at the tipe of the recording of the notice of lien as hereinafter provided. Such liens shall continue in full force and effect until such sum of money and any accused interest thereon shall have been taid in full. Such liens shall arise immediately upon the rescaling of a notice by the Creditor Owner in the Office of the Recorder of Deeds of Cook County, Illinois and may be enforced by a proceeding in equity to foreclose or by any other remedy any lightle at law or in equity.
- 10.3. So long as the Paridential Property remains subject to the provisions of the Act: (1) no Unit Owner shall be liable for all or any part of any claim against the Owner of the Residential Property in success of an amount squal to the amount of the claim multiplied by the percentage of ownership interest in the Common Elements (as defined and set forth in the Condominium Declaration) allocates to such Unit Gener's Unit; and (2) enforcement of any such inbility shall be subject to the terms and provisions of the Act and of Sections 14.2 and 14.3 of this Declaration. Upon payment of such amount for which a Unit Owner may be liable, (a) any i'en attaing against such Unit Owner's interest in the Residential Property of such Unit Owner's interest in the Residential Property ithout further act or deed by any such Unit Owner, and (b) upon the written request of such Unit Owner, the Creditor Owner who has recorded notice of said lien shall deliver to said Unit owner a written release of said lien. In the swent said Graditat Forer fails within ten (10) days after receipt of said written request to deliver said release, the Creditor Owner shall be liable to the aggrieved Unit Owner in the amount of \$100 per day until said release is delivered to the Unit Owner.
- 10.4. When a Unit Ownership is owned by more than one "person" (as defined in the Act) the liability of each such person for any claim against the Unit Ownership shall be joint and several.
- 10.5. No conveyance or other divestiture of title shall in any way affect or diminish any lien arising pursuant to this Article X, and any lien which would have arisen against any property pursuant to this Article X had there been no conveyance or divestiture of title shall not be defeated or otherwise diminished or affected by reason of such conveyance or divestiture of title.
- 10.6. A mortgages of all or any portion of the Commercial Property or of all or any portion of the Residential Property shall have the right to an assignment of any lien affecting the property secured by its mortgage upon payment of the amount secured by such lien and shall in the event of said pay off or

satisfaction, be subrogated to such other lieb and any additional security held by the holder thereof. Such mortgages may at any time give to the holder of the lien a written notice of its election to pay such amount. On a date not less then ten (10) and not more than thirty (30) days thereafter, the mortgages shall pay the full amount of such lien, and the holder of the lien shall deliver to the mortgages an instrument in recordable form assigning the lien together with the debt secured thereby.

10.7. Whenever the Owner of the Commercial Property or the Owner of the Residential Property is obligated to pay a sum of money to the other Owner, interest shall accrue on such sum and shall be payable thereon at a rate of interest equal to the lesser of: (a) three percentage points above the corporate base rate of interest announced from time to time by The First National Bank of Chicago, Chicago, Illinois, as the rate to be charged at Chicago, Illinois to its corporate customers of the nighest credit rating on ninety (90) day unsecured borrowings, or (b) the maximum lawful rate of interest then in effect in until paid in full.

10.8 Subject to the limitations set forth in Article XIV hereof, in rights and remedies of the Creditor Owner provided for in this Article X or elsewhere in this Declaration with respect to any loner to whom a sum of money or performance of any obligation under this Declaration is owed, are cumulative and not intended to be exclusive of any other remedies to which Creditor Owner may be entitled at law or in equity. The exarcise by such Owner of any right or remedy to which it is entitled because shall not preclude or restrict the exercise of any other such right or a medy.

10.9. Each claim of any Owner arising under this Declaration shall be separate and district, and no defense, or set-off arising against the enforcement of any lien or other claim of any Owner shall thereby be or become, a defense or set-off against the enforcement of any other lien or claim.

ARTICLE XI

ARBITRATION

All questions, differences, disputes or controversies arising hereunder, except those to be settled by the Architect or where otherwise provided herein, shall be settled by arbitration in accordance with the then existing rules of the American Arbitration Association. Such arbitration shall be conducted at the request of either Comer before three arbitrators (unless the Owners agree to use one arbitrator) designated as follows: The Owner requesting the arbitration shall designate, in writing within fifteen (15) days after the date of any such request, the name of an arbitrator who is a member of the American Arbitration Association and knowledgeable in the issues being arbitrated, and the other Owner shall make a similar designation within said fifteen (15) day period.

Within twenty (20) days after the selection of the last of the two arbitrators designated as aforesaid, the two arbitrators shall select and designate a third arbitrator. In the event the two arbitrators chosen are unable to agree upon a third arbitrator, then the third arbitrator shall be designated by the American Arbitration Association within ten (10) days after the expiration of said twenty (20) day period. The arbitrators designated and acting under this Declaration shall make their award in strict conformity with the Association's rules and shall have no power to depart from or change any of the provisions thereof. Any such sward shall be binding upon the Owner of the Commercial Property and the Owner of the Residential Property and shall be sniorcasble by any court

fees of the Architect shall be borne by the Owner responsible for such reduction.

- substitute or additional structural support is required in a portion of the Building in which the structural support has been reduced and the responsible Owner fails to commence the construction of such substitute support within a reasonable time, as determined by the Architect, or having commenced such construction fails to proceed diligently to cause the completion of such construction (the "Defaulting Owner"), the Owner of the other portion of the Building (the "Creditor Owner") shall have the right to complete the construction of the substitute or additional support at the expense of the Defaulting Owner and to enter upon the portion of the Building owned by the Defaulting Owner for such purpose, and all costs and expenses incurred by the Creditor Owner in effecting such repair or substitution shall be due from Defaulting Owner on demand and addit be secured by a lien against the portion of the Total Property wood by the Defaulting Owner as provided in Article X hereof.
- 4.3. If the Owner responsible for reduction of support cannot be immediately identified, then the Owner of the portion of the Building in which the reduction occurs shall provide substitute or additional structural support, as required; provided, the Owner vitimately determined by the Architect to be responsible for reduction of support shall be liable for and pay all costs incurred in providing the substitute or additional support.
- 4.4 No Owner shall make 15% alterations or changes to the Building which would adversely affect the structural integrity of the Building.

ARTICLE V

SERVICES TO CHNER OF COMMERCIAL PROPERTY AND TO

5.1 The Owner of the Residential Property will furnish the following services to the Owner of the Commercial Property when, as and if required:

(A) Heating System.

Through the heating system, the heating requiremed a necessary in accordance with Exhibit L attached hereto.

(B) Air Conditioning System.

Through the air conditioning system, the air conditioning requirements necessary in accordance with Exhibit M attached hereto.

(C) City Water Supply System.

All city water required by the Owner of the Commercial Property from city mains through the water supply systems located in the Commercial Property, consisting of cold water and also hot water heated on the 25th floor, all upon the terms and conditions set forth in Exhibit N attached hereto.

[D] Sanitary Waste System.

Maintenance, repair and replacement of the drain lines and risers upon the terms and conditions set forth in Exhibit O attached herato.

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(E) Roof; Storm Drains; Parapet.

Maintenance and repair of the roofs of the Building, the storm drains and parapet excluding the roof, storm drains and parapet located on the second floor of the Building upon the terms and conditions set forth in Exhibit P attached hereto.

(F) Building Security.

Security service at the entrance to the Residential Lobby and at the loading dack, upon the terms and conditions set forth in Exhibit Q attached herato.

(G) Residential Elevators.

Maintenance, tepair, inspection and replacement of the Residential Elevators and all shafts, equipment and other components related thereto, including the shafts and will located in the Commercial Property, at the sole cost and expense of the Dunar of the Residential Property.

(H) Scavenger Service; Maintenance of Service Area

Scaver or service from the service area located on the first flors of the Commercial Building and maintenance and repair of the tresh chute, service area, lavatory, receiving room (prior to construction of the Future Bicycle Storage area), Present Bicycle Storage Area (prior to construction of the Management Office) and Future Bicycle Storage Area (if and when constructed) all depicted in Exhibit G her sto in accordance with Exhibit R attached hereto.

(1) Recreational Area.

Use of the Recreational Aray in accordance with Exhibit S attached hereto.

(J) Music System.

Maintenance and repair of the Musi: Tystem in the event said system is put into operation by the Owner of the Residential Property upon the terms and conditions set forth in Exhibit T attached hereto.

5.2 The Owner of the Commercial Property shall surrish the following services to the Owner of the Residential Ir. Perty, when, as and if required:

(A) Beating and Air Conditioning for Residential Lobby, Reating for Management Office.

Operation, maintenance and repair of the air handler and related heating and cooling equipment, duct work and grills, providing heat and air conditioning to the Residential Lobby and the lobby of the Commercial Building and the electric heater providing heat to the Hanagement Office (if and when said Hanagement Office is constructed), upon the terms and conditions set forth in Exhibit U attached hereto.

(B) Electrical Supply System.

Electrical requirements for use in the Residential Building and Commercial Building in accordance with Exhibit V attached hereto.

(C) Fire Protection System.

Operation, maintenance and repair of the sprinkler system for the Rasidential Lobby and the fire pumps located on the first floor of the Building, upon the terms and conditions set forth in Exhibit W attached hereto.

(D) Street Level Snow Removal and Landscaping; Sidewalk and Alley Repair; Canopy Repair.

Show removal, landscaping, maintenance and repair when necessary upon the terms and conditions set forth in Exhibit X attached hereto.

(E) Cleaning and Maintenance of Facade of Commercial Building.

Maintenance and repair upon the terms and conditions set forth in Exhibit Y attached hereto.

(F) Cleaning and Maintenance of Management Office.

Cl/aning, maintanance and repair when necessary upon the terms and conditions set forth in Exhibit 2 attached hereto.

- 5.3 (A) Each wher shall make a good-faith effort to operate its Facilities, and furnish all services, including but not limited to the tender state condition, (A) at the lowest possible costs reasonably available without degrading the quality of any services furnished and (B) in a manner so as to provide each owner with confortable occupancy and enjoyment of the Commercial Property for its intended use as a commercial office building and the Residential Property for its intended use as an apartment or condominion furliding, respectively.
- 5.4. Statements for services revised pursuant to Article V hereof, provisions for payment thereof end provisions for additional payments incurred in connection with such services shall be made in accordance with the terms and provisions of Exhibit 2-1 attached hereto and made a part hereof.
- 5.5. (A) If the Owner of the Residential Property shall fail to perform any service described in Section 5.1 of this Declaration in accordance with the terms and conditions therein stated (except when the Owner of the Commercial Property has failed to make payments to the Owner of the Residential Property when due in accordance with Exhibit Z-1 hereof), and state failure shall continue for a period of five (5) days after written notice thereof to the Owner of the Residential Property from the Owner of the Commercial Property shall have the right to take possession and control of and to operate, maintain, repair and replace the Facilities (wherever located) required for the furnishing of such service until such time as the Owner of the Residential Property curs its failure to perform. Such notice shall not be required in an Emergency Situation resulting from such failure and affecting the Commercial Property or the Owner of the Commercial Property.
- (B) During any period in which the Owner of the Commercial Property is operating the Facilities pursuant to Section 5.5(A) hereof, it shall make payments as provided in Paragraph 4 of Exhibit Z-1 hereof.
- 5.6 (A) If the Owner of the Commercial Property shall fail to perform any service described in Section 5.2 hereof in accordance with the terms and conditions therein stated (except when the Owner of the Residential Property has failed to make payments to the Owner of the Commercial Property when due in accordance with Exhibit 2-1 hereof), and such failure shall continue for a period of five (5) daws after wellers.

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Property shall have the right to take possession and control of and to operate, maintain, repair and replace the Facilities (wherever located) required for the furnishing of such service until such time as the Owner of the Commercial Property cures its failure to perform. Such notice shall not be required in an Emergency Situation resulting from such failure and affecting the Residential Property or the Owner of the Residential Property.

- (B) During any period in which the Owner of the Residential Property is operating the Facilities pursuant to Section 5.5(A) hereof, it shall make payments as provided in Paragraph 4 of Exhibit 2-1 bereof.
- shall fail to pay to the other Owner ("Defaulting Owner") any sumof money payable to the Creditor Owner pursuant to the provisions of Section 5.4 hereof for ten (10) days after written
 notice from the Creditor Owner demanding payment of said sum of
 money, then the Creditor Owner may discontinue furnishing of
 the surices for which payment has not been received until said
 sum of somey is paid; provided, however, that if the Defaulting
 Owner is great the paid; provided, however, that if the Defaulting
 Owner is great sum of money and diligently contests any action or
 proceeding or night to collect said sum of money or to enforce
 any lien therefor, the Defaulting Owner shall not be deprived
 of any such services unless and until it shall finally be
 determined by urrent wable court proceedings, arbitration or
 otherwise that the Defaulting Owner is obligated to pay said
 sum of money and the saiter said sum of money remains unpaid.
 - 5.8 If any Owner (the "Protesting Owner") in good faith believes that any item of cost of maintenance, repair or seplacement wider Article V berouf is not reasonably allocated between the Owner of the Commercial Property and the Owner of the Residential Property, then the Protesting Owner, on or after April 1 and before June 1 of any colemnar year may give to the other Owner written notice of objection to such allocation. Such notice shall specify the cost ellocation to which the Protesting Owner objects, the reason of reasons why the Protesting Owner believes that such cost is not reasonably allocated under Article V and the Protestio Owner's suggested revision of Article V which would fairly allocate such cost. If within thirty (30) days after the serving of such notice, the Owner of the Commercial Property and the Comer of the Residential Property shall not have agreed upon the allocation of such cost, then their dispute shall be settled by the Architect. In such event, if the Architect finds that the Protesting Owner has clearly and convincingly proved that such tost is not reasonably allocated under the provisions of Article V, then the Architect shall decide what would be the most reasonable allocation of such cost, and shall set forth such finding, and decision in writing, in which event article V shall be design revised in accordance with such determination of the Architect The Architect shall decide whether, and, if so, to what extent, the new cost-sharing allocation shall be retroactive; provided, however, that said new cost-sharing allocation shall not be made retroactive to a date prior to the first day of January of the calendar year immediately preceding the calendar year in which the Protesting Owner shall have given written notice of objection to the prior allocation. If such new allocation is made retroactive under the provisions of the immediately precoding sentence, then appropriate reimbursement (the "Reimburs ment Allocation") shall be made between the Owner of the Residential Property and the Owner of the Commercial Property to give effect to such decision of the Architect with respect to retroactivity. The Reimbursement Allocation may be paid, at the option of the paying Owner, over a period of time equal to the length of time that the new allocation is made retroactive. provided that interest as provided in Paragraph 10.7 hereof is also paid thereon.

If, pursuant to the immediately preceding paragraph, the allocation of any cost shall be revised, then the Owner of the Commercial Property and the Owner of the Residential Property shall both execute, acknowledge and deliver to each other an instrument in recordable form modifying this Declaration to conform to such revision. The failure of any Owner to execute such a modification shall not affect the force or effect of any such revision made in accordance with this Section and in such event the other Owner shall be authorized to execute the modification on Bahalf of the Owner who has failed to execute such modification and to record said modification in the office of the Recorder of Deeds of Cook County, Illinois.

5.9 Terms used in Exhibits L through Z are defined in Exhibit Z-2 hereto.

ARTICLE VI

COMPLIANCE WITH LAWS: REMOVAL OF LIENS

- 6 1. The Owner of the Commercial Property and the Owner of the Residential Property:
 - (A) shall comply with all laws, rules, orders, ordinances, regulations and requirements now or hereafter enacted or promulgated by the United States of America, State of Illimia, City of Chicago and any other municipality or aginey now or hereafter having jurisdiction of the respective prometties and applicable to it or its portion of the Total Property, if noncompliance would subject the other twoer to civil or criminal liability, or would supparable the full force or affect of any cartificate of occupancy issued to such other Owner or for the Building itself, or would result in the imposition of a lieu against the property of the other Owner, and
 - (B) shall comply with all rules, regulations and requirements of any insurance wing bureau having jurisdiction over the Total Property of the portion thereof, if such non-compliance would increase it is rate of premiums of any policy of insurance maintained by the other owner or any policy of insurance maintained by both the Owner of the Commercial Property and the Owner of the Residential Property.
- 6.2. The Owner of the Commercial Property or in Owner of the Residential Property shall remove, within thirty (20) days after the filing thereof, any mechanics', materialmen's or any other like lien on its portion of the Total Property of the other Owner's portion of the Total Property arising by reason of any work or materials ordered or any act taken, suffered on itself by such Owner if the effect of such lien might adversely affect the other Owner's property. In the event such Owner (the "Defaulting Owner") fails to remove any such lien within such thirty (30) day period, the other Owner (the "Craditor Owner") may take such action as the Craditor Owner may deem necessary to remove such lien. The Graditor Owner for all costs and expenses incurred by the Defaulting Owner for all costs and expenses incurred by the Craditor Owner in removing or attempting to remove such lien and shall have a lien against the portion of the Total Property owned by the Defaulting Owner to secure the repayment of any such costs or expenses as provided in Article X hereof. However, the Defaulting Owner shall not be required to remove such lien within thirty (30) days after the filling thereof, so long as within said thirty (30) days after the filling thereof, so long as within said thirty (30) days after the filling thereof, so long as within said thirty (30) days after the filling thereof, so long as within said thirty (30) days after the filling thereof, so long as within said thirty (30) had and shall give written notice to the Creditor Owner of its intention to contest the validity or amount of such lien and (b) shall deliver to the Creditor Owner either: (1) cash or a surety bond of a responsible surety company acceptable to the