

UNOFFICIAL COPY



Doc#: 0808046209 Fee: \$38.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/20/2008 03:48 PM Pg: 1 of 2

Modification and Extension Agreement of Loan No. 11336160, dated March 01, 2008
Whereas, the First State Bank and Trust Company of Palos Hills, now known as Family Bank and Trust Company, loaned First State Bank and Trust Company of Palos Hills as Trustee, now known as Family Bank and Trust Company, a corporation of Illinois, not personally but as Trustee under provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 8-25-99 and known as Trust no. 4-450.

The sum of Four Hundred Sixty-Four Thousand 00/100 (\$464,000.00) as evidenced by a note and mortgage (trust deed) executed and delivered on 8-31-99 which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located which note and mortgage hereby incorporated herein as part of this instrument recorded as Document No. 99846547.

Lender and Grantor have entered into a Mortgage dated August 31, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded as Document Nos. 99846547 and 99846548
Modification and Extension Agreement recorded as Document No. 0321146235
Modification and Extension Agreement recorded as Document No. 0403608075

Whereas, the undersigned, owner of said premises has found it necessary and does hereby request a modification of terms of said loan for the following reasons:

EXTEND MATURITY DATE FROM 09/01/08 to 03/01/13 AND CHANGE THE TERM FROM 5 years with a 10 year amortization to 5 years with a 25 year amortization.

Address of Property: 14001 South Leonard Lane, and 14000 Walter Drive, Crestwood, IL.
Permanent Index No. 28-04-401-054 & 28-04-401-066

LEGAL DESCRIPTION:

LOT 4: 14001 LEONARD DRIVE (28-04-401-054-0000)

LOT 4 IN WOODCREST RESUBDIVISION OF WOODCREST SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 20, 1976 AS DOCUMENT NUMBER 23641278

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 2, AS SET FORTH IN THE PLAT OF SUBDIVISION RECORDED MARCH 30, 1976 AS DOCUMENT NUMBER 23433484, AND RECORDED SEPTEMBER 17, 1976 AS DOCUMENT NUMBER 23641278, AND AS CREATED BY DEED FROM LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 49518, TO EVELYN LIBIN DATED SEPTEMBER 20, 1977 AND RECORDED AS DOCUMENT NUMBER 24212669, FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.

LOT 16: 14000 WALTER DRIVE (28-04-401-066-0000)

LOT 16 IN WOODCREST RESUBDIVISION OF WOODCREST SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 20, 1976 AS DOCUMENT NUMBER 23641278, IN COOK COUNTY, ILLINOIS.

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE PLAT OF SUBDIVISION RECORDED MARCH 30, 1976 AS DOCUMENT NUMBER 23641278, AND AS CREATED BY DEED FROM LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 49518, TO EVELYN LIBIN DATED SEPTEMBER 20, 1977 AND RECORDED AS DOCUMENT NUMBER 24212669, FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 28-04-401-054 & 28-04-401-066

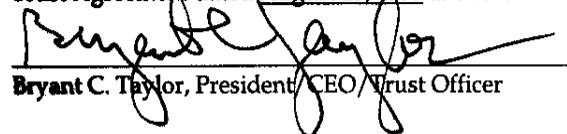
And whereas, the parties desire to restate the modified terms of said loan so that there shall be no mis-understandings of the matter.

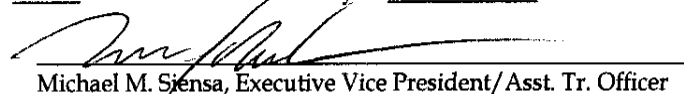
Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness

is: Two Hundred Thirty-Seven Thousand One Hundred-Eleven and 00/100 (\$237,111.00) all of which the undersigned promises to pay with interest at 6.50% pre annum until paid and that the same shall be payable monthly, One Thousand Five Hundred Ninety-Two and 37/100 (\$1,592.37) per month beginning on the 1st day of APRIL, 2008 to be applied first to interest, and the balance plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Family Bank & Trust Company, not individually, but as Trustee under Trust Agreement dated August 25, 1999 and known as Trust #4-450

Signed, sealed and delivered the 1st day of MARCH, 2008.


Bryant C. Taylor, President/CEO/Trust Officer


Michael M. Sjensa, Executive Vice President/Asst. Tr. Officer

