

# UNOFFICIAL COPY



Doc#: 0808035447 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/20/2008 02:51 PM Pg: 1 of 4

FIRST AMERICAN TITLE  
ORDER # 1770384

This instrument was prepared by:  
Bank of America Subordination Unit  
4161 Piedmont Parkway  
Greensboro, NC 27410

After recording return to:  
Bank of America Collateral Tracking  
4161 Piedmont Parkway  
Greensboro, NC 27410  
Account #: 68951002015299

**Bank of America**



## Real Estate Subordination Agreement (Bank of America to Third Party)

This Real Estate Subordination Agreement ("Agreement") is executed as of 02/22/2008, by Bank of America, N.A. ("Subordinator") having an address of:  
4161 Piedmont Parkway  
Greensboro, NC 27410  
in favor of FIFTH THIRD MORTGAGE ("Junior Lien Holder"), having an address for notice purposes of:  
5050 KINGSLEY DRIVE  
CINCINNATI, OH 45263

**Whereas**, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 10/21/2006, executed by JODIE L. ROSSI, with a property address of: 1378 NORTH KNOLLWOOD DR., PALATINE, IL 60067

which was recorded on 11/27/2006, in Volume/Book N/A, Page N/A, and Document Number 0632902067, and if applicable, modified on \_\_\_\_\_, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of COOK County, IL, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

**Whereas**, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to JODIE L. ROSSI, A SINGLE WOMAN

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of FIFTH THIRD MORTGAGE in the maximum principal face amount of \$ 177,500.00 (the "Principal Amount") **[For North Carolina only – bearing interest and payable as therein provided at the maximum rate of 5.8750% for a period not to exceed 360.00 months]**, including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

**Now, Therefore**, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchase (s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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Bank of America, N.A.

Two witness signatures required in CT, FL, GA, SC and TN

*[Signature]*  
 By: Dave Taylor  
 Its: Vice President

02/22/2008  
 Date  
*[Signature]*  
 Witness Signature

Judith Ballard  
 Typed or Printed Name

*[Signature]*  
 Witness Signature

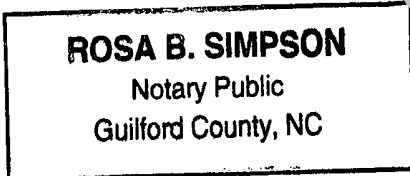
Phoebe Howard  
 Typed or Printed Name



**Individual Acknowledgment:**

State/Commonwealth/District of North Carolina  
County/City of Guilford/Greensboro

On this the Twenty-Second day of February, 2008, before me, Rosa B. Simpson, the undersigned Notary Public, personally appeared Dave Taylor, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that (s)he executed the same for the purposes therein contained. In witness whereof I hereunto set my hand and official seal.

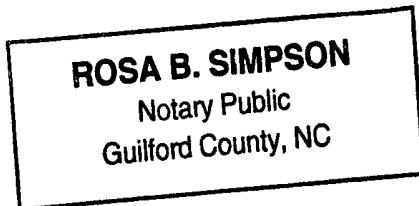


*[Signature]*  
 Signature of Person Taking Acknowledgment  
 Commission Expiration Date: 04/10/2008

**Corporate Acknowledgment:**

State/Commonwealth/District of North Carolina  
County/City of Guilford/Greensboro

On this the Twenty-Second day of February, 2008, before me, Rosa B. Simpson, the undersigned Notary Public, personally appeared the Vice President of Bank of America, N.A and that (s)he, as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.



*[Signature]*  
 Signature of Person Taking Acknowledgment  
 Commission Expiration Date: 04/10/2008

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## EXHIBIT A - LEGAL DESCRIPTION

PARCEL 1:

LOT 6 'B' IN KNOLLWOOD SUBDIVISION IN THE EAST 1/2 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER AND UPON THAT PART OF OUTLOT A (SHOWN AS KNOLLWOOD DRIVE AND OTHER DRIVES ON PLAT OF SUBDIVISION) AS CREATED BY PLAT OF SUBDIVISION RECORDED SEPTEMBER 6, 1989 AS DOCUMENT 89417307 AND AS CREATED BY DEED FROM BAXTER MANAGEMENT CORPORATION TO DANIEL R. LEWAND RECORDED NOVEMBER 29, 1991 AS DOCUMENT 91625783.

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER AND UPON PARTS OF OUTLOT A AS CREATED BY DECLARATION FOR KNOLLWOOD TOWNHOMES RECORDED NOVEMBER 1, 1991 AS DOCUMENT 91575038 AND AS CREATED BY DEED FROM BAXTER MANAGEMENT CORPORATION TO DANIEL R. LEWAND RECORDED NOVEMBER 29, 1991 AS DOCUMENT 91625783.

Property of Cook County Clerk's Office