

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared By

Mail to: Harris, N.A.

3800 Golf Rd, Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008



0808111071

Doc#: 0808111071 Fee: \$62.00

Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 03/21/2008 10:28 AM Pg: 1 of 3

ACCOUNT # 29-6100235189 FIRST AMERICAN TITLE

ORDER # 178550
3 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 26TH day of JUNE, 2006, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0617708076 made by JOHN CAPORALE AND KAREN CAPORALE, BORROWER(S) to secure an indebtedness of **TWENTY SIXTY THOUSAND and 00/100** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07272040060000 VGI 0187

Property Address: 318 EAST WEATHERSFIELD WAY SCHAUMBURG ILLINOIS 60193

PARTY OF THE SECOND PART: HARRIS NA , ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED SIXTY THREE THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 3RD, 2008

Cindi Pawlak, Consumer Loan Underwriter

JK9

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 441 IN LANCER SUBDIVISION UNIT NO. 4, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 26 AND PART OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON APRIL 30, 1968 AS DOCUMENT NUMBER LR2385363.

Permanent Index #'s: 07-27-204-006-0000 Vol. 0187

Property Address: 318 East Weatherfield Way, Schaumburg, Illinois 60193

Property of Cook County Clerk's Office