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Cook County Recorder 23.50



Prepared by and mail to:
Joel L. Chupack, Esq.
Heinrich & Kramer, P.C.
205 West Randolph,
Suite 1750
Chicago, IL 60606

DECLARATION OF INTEREST

The undersigned, hereby claims an interest in the two properties legally described on Exhibit "A", attached hereto, pursuant to that certain Option Agreement, dated December 1, 1998, by and between Reliable Mortgage Corporation and John Davies, collectively, as Optionee, and Schiller, Inc., an Illinois corporation, as Optionor.

SCHILLER, INC.

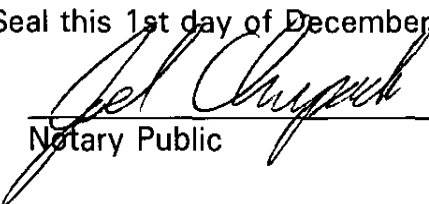
By: 
Ronald G. Ohr, President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Joel Chupack, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Ronald G. Ohr, personally known to me to be the President of the corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President, he signed and delivered this instrument, pursuant to the authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of December, 1998.

My Commission Expires:


Notary Public



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SCHEDULE A

LEGAL DESCRIPTION

PARCEL 1:

THE NORTH 40 FEET OF LOT 67 IN FRANK C. WOOD'S ADDITION TO MAYWOOD BEING A SUBDIVISION OF WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Also known as: 1924 S. 6th Avenue, Maywood, Illinois

P.I.N. 15-14-310-019-0000

PARCEL 2:

LOTS 1 AND 2 (EXCEPT THE SOUTH 1-1/2 FEET OF LOT 2) IN BLOCK 181 IN MAYWOOD SUBDIVISION, A SUBDIVISION OF PARTS OF SECTION 2, 11 AND 14, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Also known as: 1601 S. 3rd Avenue, Maywood, Illinois

P.I.N. 15-14-154-016

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