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Doc#: 0808447031 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/24/2008 09:24 AM Pg: 1 of 5

WHEN RECORDED MAIL TO: INTERSTATE BANK ATTN: LOAN DEPARTMENT 15533 S. CICERO AVENUE OAK FOREST, IL 60452

4991881 mitt

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ROBERTA MITCHELL (LOAN #1201211-9002), ASST VICE PRESIDENT INTERSTATE BANK
15533 S. Cicero Avenue
Oak Forest, IL 60452

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 3, 2003, is made and executed between Damen Commercial Corporation, an Illinois Corporation, whose address is 1811 W. North Avenue, Chicago, IL 60622 (referred to below as "Grantor") and INTERSTATE BANK, whose address is 1854 W. Division Street, Chicago, IL 60622 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 2, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded with the Cook County Recorder of Deeds on May 8, 2007 as Document No. 0712833083.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Addendum "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2148-50 N. Damen Avenue, Chicago, IL 60647. The Real Property tax identification number is 14-31-123-024-0000 & 14-31-123-025-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification is executed for the purpose of increasing existing Interstate Bank Lien Amount to \$1,093,158.00.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

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# MODIFICATION OF MORTGAGE (Continued)

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Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 3, 2008.

**GRANTOR:** 

DAMEN COMMERCIAL COMPORATION

By:

Jakub Kosiba, President of Damen Commercial Corporation

By:∑

oseph A. Annunzio

Secretary of the Commercial

/Corporation

LENDER:

**INTERSTATE BANK** 

**Authorized Signer** 

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# MODIFICATION OF MORTGAGE (Continued)

Loan No: 1201211-9002 Page 3 CORPORATE ACKNOWLEDGMENT STATE OF ) SS COUNTY OF 2008 before me, the undersigned Notary day of March On this Public, personally apprared Jakub Kosiba, President of Damen Commercial Corporation and Joseph A. Annunzio, Secretary of Damen Commercial Corporation, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation. Residing at 1854 W. Division St. Notary Public in and for the State of My commission expires C/O/A/S O/F/CO

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1201211-9002 Page 4 LENDER ACKNOWLEDGMENT STATE OF \_\_\_ ) SS COUNTY OF \_ before me, the undersigned Notary On this and known to me to be the Public, personally appeared \_ , authorized agent for INTERSTATE BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of INTERSTATE BANK, duly authorized by INTERSTATE BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said Instrument on behalf of INTERSTATE BANK. Residing at \_\_\_ Notary Public in and for the State of 3-16-10 My commission expires

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#### ADDENDUM "A"

Property Address: 2148-50 N. Damen, Chicago, Illinois

#### LEGAL DESCRIPTION

THAT PROPERTY AND SPACE CONTAINED WITHIN AND BETWEEN A CERTAIN HORIZONTAL PLANE LOCATED 13.42 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER HORIZONIAL PLANE LOCATED 27.45 FEET ABOVE CHICAGO CITY DATUM LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THAT PART OF LOTS 27 AND 28, TAKEN TOGETHER AS A SINGLE TRACT, IN SALRIDAN'S ADDITION TO HOLSTEIN, IN THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SCUTTEAST CORNER OF AFORESAID LOT 28, BEING ALSO THE SOUTHEAST CORNER OF A FOUR STORY BRICK BUILDING COMMONLY KNOWN AS 2148-2150 N. DAMEN AVENUE IN CHICAGO, THENCE NORTH LONG THE EAST LINE OF SAID LOT 28, BEING ALONG THE EXTERIOR FACE OF SAID BUILDING, A DISTANCE OF 0.96 FEET; THENCE ALONG A LINE MAKING AN ANGLE OF 89 DEGREES 40 MINUTES 42 SECONDS MEASURED COUNTERCLOCKWISE NORTH TO WEST FROM THE LAST DESCRIBED COURSE EXTENDED, A DISTANCE OF 0.96 FEET TO A POINT ON THE VERTICAL LINE OF TY. FERESTION OF THE INTERIOR FACES OF TWO WALLS OF SAID BUILDING, BEING ALSO THE POINT OF BEGINNING OF THE PARCEL HEREIN, DESCRIBED:

THENCE ALONG THE INTERIOR FACES OF THE VALLS OF THE ENCLOSED SPACE DESCRIBED HEREIN, THE FOLLOWING COURSES AND DISTANCES: CONTINUING WEST ALONG THE LAST DESCRIBED COURSE EXTENDED, A DISTANCE OF 58.10 FEET; NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 34.50 FEET; EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 58.10 FEET; SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 34.50 FEET TO THE JOINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.