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Doc#: 0808508197 Fee: \$40.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/25/2008 11:58 AM Pg: 1 of 3

PREPARED BY:
GMAC Mortgage, LLC
1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Pat Kennard

430710916-02

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made February 1, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS **Bruce K. Johnson and Jiang Zhu Johnson**, residing at 1928 Cloverdale Ct. Schaumburg, IL 60194, did execute a Mortgage dated 08/09/07 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 53,800.00 dated 08/09/07 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 8/14/2007 as 1251 # 072261108.8

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 294,000.00 dated 2-17-08 in favor of **GMAC Mortgage, LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

3/25/08
PKM

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: Trina Jackson
Trina Jackson

By: Marnessa Birckett
Marnessa Birckett

By: Kim Johnson
Kim Johnson

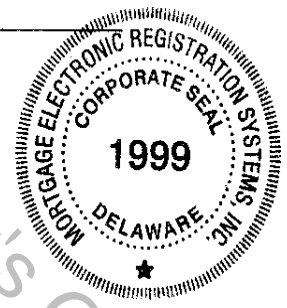
Title: Assistant Secretary

By: Trina Jackson
Trina Jackson

Attest: James Callan
James Callan

By: Kim Johnson
Kim Johnson

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA

:

COUNTY OF MONTGOMERY

:ss

:

On 2-1-08, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Tamika Scott, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Nov. 27, 2010
Member, Pennsylvania Association of Notaries

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LEGAL DESCRIPTION

ALL INTEREST IN THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOT 111 IN STRATHMORE SCHAUMBURG UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 25, 1969 AS DOCUMENT NUMBER 20822188, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 1928 CLOVERDALE COURT, SCHAUMBURG, ILLINOIS 60194

TAX ID #: 07-20-104-016-0000

BY FEE SIMPLE DEED FROM CHAD A. PRESTON AND FRANCES M. PRESTON, AS TRUSTEES OF THE CHAD A. PRESTON AND FRANCES M. PRESTON JOINT TENANCY TRUST DATED AUGUST 29, 2005 AS SET FORTH IN INSTRUMENT NO. 0722611086 AND RECORDED ON 8/14/2007, COOK COUNTY RECORDS.

THE SOURCE DEED AS STATED ABOVE IS THE LAST RECORD OF VESTING FILED FOR THIS PROPERTY. THERE HAVE BEEN NO VESTING CHANGES SINCE THE DATE OF THE ABOVE REFERENCED SOURCE.



U43891696-060P03

SUBORDINATION AG

US Recordings

Cook County Clerk's Office