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1998-12-02 14:02:05
Cook County Recorder 51.50



Recording requested by and
When recorded, return to:
RCG, Inc. 505 San Marin Drive, #110A
Novato, CA 94945
Loan No: 170931.1
(Code: 6258 CSWIL RCGDEOK 2)



RECORD 2nd

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

THE UNDERSIGNED, SALOMON BROTHERS REALTY CORP., whose principal address is SEVEN WORLD TRADE CENTER, NEW YORK, NEW YORK, 10048 (herein called "Assignor"), and LaSalle National Bank, as Trustee for the registered holders of Salomon Brothers Mortgage Securities VII, Inc., Series 1997-HUD2, without recourse, whose principal address is 135 S. LaSalle Street, Suite 3200, Chicago, Illinois, 60603 (herein called "Assignee"), and in consideration for Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee. Assignor hereby assigns, transfers, sets over and conveys, without recourse to Assignee, its successors and assigns, the following:

- 1. That certain Mortgage made by James M. Glover and Alice Marie Glover which certain Mortgage was recorded as follows:

Dated : 9/22/71
Recorded on : 10/08/71
Original amount of : \$22900.00
Original Lender : Oak Park Federal Savings and Loan Association
Book/Volume No. :
Page Number :
Instrument/Doc No. : 2586259 *orig - 972 35839*
Cert #/Other Ref No. :
Tax ID# (if req) : 16-17-122-027
Township/Borough (if req) :

Property Address: 729 S. Humphrey
Oak Park IL 60304

further described by legal description, hereby attached as Exhibit 'A' which was recorded on 10/08/71 in Cook County, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 9/22/71 ("Note"); and collateral described therein and/or the Note and obligations secured by this Mortgage; and

*SH
PH
NY*

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2. Such other Documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to the Assignor's or HUD's right, title or interest in the Mortgage and the collateral described therein and/or the Note and obligations secured by this Mortgage; and
3. All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

The Note or bond secured by this Mortgage has been endorsed without recourse and without FHA Mortgage Insurance by the Assignor to the Assignee of even date herewith.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNOR, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS BEEN ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSIONS OF CHAPTERS 5,6,7 AND 9, AND APPROPRIATE APPENDICES OF HUD HANDBOOK 433.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THIS SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered, effective the 25th day of November, 1997.

SALOMON BROTHERS REALTY CORP.

By: _____

Name: John McPhee, Attorney-in-Fact

Pursuant to a Power of Attorney recorded in Cook county, state of IL in Book 3894 at page 0068 & Doc. #

97827611

State of Oregon
County of Multnomah

On November 25, 1997, before me, the undersigned Notary Public, personally appeared John McPhee, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he is the authorized Attorney-in-Fact for SALOMON BROTHERS REALTY CORP. and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 25 day of November, 1997.

Karen A Hertz
Notary Public:

My Commission expires: 4-18-99



Prepared by: S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200

EXHIBIT A

LOT EIGHT (8) IN BLOCK FOUR (4) IN CHARLES H. WARD'S
SUBDIVISION OF BLOCKS ONE (1) FOUR (4) AND FIVE (5)
OF J.B. HUBBS SUBDIVISION OF PART OF THE SOUTHEAST
QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF
SECTION 17, TOWN 39 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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