

UNOFFICIAL COPY



Doc#: 0808533060 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/25/2008 09:39 AM Pg: 1 of 3

Prepared by and after recording mail to:
Brown, Ubell & Pomeroy
1332 N. HALSTED #100
CH, IL 60622

CTI LS 75002597M 2 OF 2

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, being the holder of a certain mortgage deed recorded in Official Record as Document No. 0524541124 in the Recorder's Office of Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF

For itself, its successor and assigns, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to LaSalle Bank N.A., a national banking association, Whose address is 135 South LaSalle Street, Chicago, Illinois, 60603 ("Subordinator")

executed by James F. Collier being dated the 15th day of March; 2008 in an amount not to exceed \$320,000.00 recorded in Official Record as Document No. 0808533059, in the Recorder's Office of Cook County, Illinois and upon the promises above described. *zu*

Said Subordinate Mortgage shall be unconditionally subordinate to the mortgage dated 3/15/08 but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Ronald Shupka Jr. By EDC Management, Inc. has caused this Subordination to be executed by its duly authorized representative as of this 13th day of March, 2008.

River Village Townhomes South LLC
By: EDC River Village Townhomes South LLC, its Manager
By: EDC Management, INC., its Manager
BY: _____
Its: President

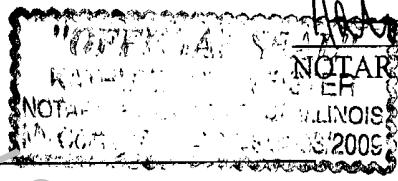
STATE OF IL, COUNTY OF Cook to wit

BOX 213-01

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I hereby certify that, on this 15th day of March, 2008 before the subscriber, a NOTARY Public of the aforesaid State personally appeared Ronald Shipka, Jr. who had been acknowledged to be the representative of REX MANAGEMENT, INC and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of River Village Townhomes South, LLC by him/herself as representative.

[Handwritten Signature]



My Commission Expires:

Property of Cook County Clerk's Office

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STREET ADDRESS: 926 N. CROSBY ST UNIT C
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 17-04-322-022-1087

LEGAL DESCRIPTION:

UNIT 926-C, GU-7 AND GU-9, IN THE RIVER VILLAGE TOWNHOMES SOUTH CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY: THE NORTHWESTERLY 208.50 FEET (EXCEPT THE SOUTHWESTERLY 111.68 FEET THEREOF) AND THE SOUTHWESTERLY 111.68 FEET (MEASURED ALONG THE NORTHWESTERLY LINE) OF THE FOLLOWING DESCRIBED PARCELS, TAKEN AS A TRACT:

PARCEL 1: LOTS 1, 2, 3, 4, 5, 6, 7, 8 AND 9 (EXCEPTING FROM SAID LOT 9, THE EASTERLY 10.00 FEET DEDICATED FOR ALLEY); THE NORTH 1/2 OF LOT 15, ALSO LOTS 16, 17, 18, 19, 20 AND 21 (EXCEPTING FROM SAID LOT 21, THE SOUTHERLY 20.00 FEET OF THE NORTHERLY 45.00 FEET DEDUCTED FOR ALLEY); LOTS 22, 23 AND 24, ALSO ALL OF VACATED ALLEY, LYING EASTERLY OF LOTS 5 TO 8, (VACATED PURSUANT TO DOCUMENT RECORDED APRIL 27, 1927 ON BOOK 13299 PAGE 362 THROUGH 364). ALL IN BLOCK 94 IN ELSTON'S ADDITION TO CHICAGO, IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: ALL OF THE NORTHEASTERLY-SOUTHWESTERLY 20-FOOT PUBLIC ALLEY DEDICATED AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS MAY 3, 1917 AS DOCUMENT 6103152, BEING THE SOUTHEASTERLY 20.00 FEET OF THE NORTHWESTERLY 45.00 FEET OF LOT 21 IN BLOCK 94 OF ELSTON'S ADDITION TO CHICAGO IN SECTION 4 AND SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO ALL OF THE NORTHWESTERLY-SOUTHEASTERLY 20-FOOT VACATED ALLEY, (VACATED PURSUANT TO DOCUMENT NUMBER 18467184 RECORDED MAY 7, 1962), LYING NORTHEASTERLY OF AND ADJOINING THE NORTHEASTERLY LINE OF LOTS 1 TO 4, BOTH INCLUSIVE; LYING SOUTHWESTERLY OF AND ADJOINING THE SOUTHWESTERLY LINE OF LOTS 21 TO 24, BOTH INCLUSIVE, AND LYING NORTHWESTERLY OF AND ADJOINING A LINE DRAWN FROM THE SOUTHEASTERLY CORNER OF SAID LOT 21, ALL IN BLOCK 94 OF ELSTON'S ADDITION TO CHICAGO, AFORESAID, IN COOK COUNTY, ILLINOIS

PARCEL 3: THE SOUTH HALF OF LOT 15 IN BLOCK 94 IN ELSTON'S ADDITION TO CHICAGO IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0416839081, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 4: THE EXCLUSIVE RIGHT TO USE STORAGE SPACE S-65. A LIMITED COMMON ELEMENTS AS DELINEATED ON SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0416839081.