

# UNOFFICIAL COPY 08086685

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1998-12-02 10:34:41  
Cook County Recorder 43.00

## SUBORDINATION OF LIEN



PARTY OF THE FIRST PART: HOUSEHOLD FINANCE CORPORATION, IS/ARE THE OWNER OF A MORTGAGE DEED RECORDED THE 22ND DAY OF MARCH, 1995 AND RECORDED IN THE RECORDERS OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 95212699 MADE BY KEVIN T. SMITH TO SECURE AN INDEBTEDNESS OF \$7,000 AND WHEREAS, BORROWER IS THE OWNER OF THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

UNIT 223-LV2 IN TOWNE PLACE WEST CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 91233251 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX I.D. #06-24-202-030-1256  
PROPERTY ADDRESS: 2882 MEADOW LANE SCHAUMBURG, IL 60193

PARTY OF THE SECOND PART: SERVE CORPS. MORTGAGE CORP. I/S/A/O/I/A HAS REFUSED TO MAKE A LOAN TO THE BORROWER EXCEPT UPON THE CONDITION THAT THE MORTGAGE DEED OF THE PARTY OF THE FIRST PART BE SUBORDINATE TO THAT OF THE PARTY OF THE SECOND PART.

NOW, THEREFORE, IN CONSIDERATION OF THE SUM OF TEN (\$10.00) DOLLARS, IT IS HEREBY MUTUALLY AGREED AS FOLLOWS: THAT PART OF THE FIRST PART CONVENANTS AND CONSENTS THAT THE LIEN OF A MORTGAGE DEED SHALL BE SUBJECT AND SUBORDINATE TO THE LIEN OF THE PARTY OF THE SECOND PART DATED THE \_\_\_\_\_ DAY OF \_\_\_\_\_ 1998 AND RECORDED IN THE RECORDERS OFFICE OF COOK COUNTY IN THE STATE OF ILLINOIS AS DOCUMENT NO. \_\_\_\_\_ REFLECTING AND SECURING THE LOAN MADE BY PART OF THE SECOND PART TO THE BORROWER IN THE AMOUNT OF (\$108,931) ONE HUNDRED EIGHT THOUSAND, NINE HUNDRED THIRTY ONE DOLLARS AND 00/100 AND TO ALL RENEWALS, EXTENSIONS OR REPLACEMENTS OF SAID MORTGAGE DEED.

J. Menza  
J. MENZA ASST. SECRETARY

A. Volpe  
A. VOLPE - VICE PRESIDENT

**BOX 333-GTI**



I, SUSAN ETHERIDGE, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT A. VOLPE PERSONALLY KNOWN TO BE THE VICE PRESIDENT AND J. MENZA PERSONALLY KNOWN TO BE THE ASST. SECRETARY PERSONALLY APPEARED BEFORE ME THIS DAY IN PERSON, THEY SIGNED AND DELIVERED THE SAID INSTRUMENT AND CAUSED THE CORPORATE SEAL OF SAID CORPORATION TO BE AFFIXED THERETO.

GIVEN UNDER MY HAND AND NOTORIAL SEAL THE 2 DAY OF NOVEMBER 1998.

Susan Etheridge  
NOTARY PUBLIC

COMMISSION EXPIRES 6-9-02



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