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08086795

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement

CTI

Date: November 19, 1998

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

interest may appear, P. O. Box 80140

FTB Mortgage Services, Their successors And or Assigns, as their

Atlanta, GA 30366

08086795

3643/0275 03 001 Page 1 of 5
1998-12-02 11:21:46
Cook County Recorder 55.00

*Prepared
e-mail*

The Property 1. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

Property of Cook County Clerk's Office

*98120737
7784009 L
① of 3*

Prepared by

Abbie Cosby

BOX 333-CTI

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Existing
Mortgage

2. The Holder now owns and holds the following mortgage and the bond or note which it secures:
Mortgage dated August 31st, 1998 made by

Adrienne M. Nazon and Jeune N. Nazon

to Kraft Foods Federal Credit Union in the amount of \$18,000.00 and recorded in liber Doc# 98781152 of section of Mortgages, page in the office of Cook County Clerk covering all or part of the Property.

New
Mortgage
Description
of Property
Subordination

3. The owner of the Property is about to sign and deliver to Mortgagee a New Mortgage to secure the amount of One Hundred and Forty-Eight Thousand and Two-Hundred and Fifty Dollars (\$148,250.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral
changes

Who is
bound

5. This Agreement cannot be changed or ended except in writing signed by Holder.
6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

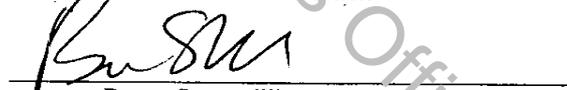
Signatures

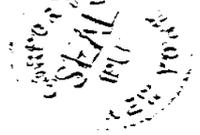
Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER
Kraft Foods Federal Credit Union


Elizabeth Bradley


Bruno Sementilli
Vice President of Lending



Cook County Clerk's Office

State of

County of

}
} ss:

On the
before me came

day of ,Nineteen Hundred and

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of

County of

}
} ss:

On the
before me came

day of ,Nineteen Hundred and

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York

County of Westchester

}
} ss:

On the 19Th day of November, Nineteen Hundred and 1998 before me came Bruno Sementilli being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, New York 10604 that he is the Vice President of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.

MARY ANN McHOUL
Notary Public, State of New York
No. 01MC5078350
Qualified in Dutchess County
Commission Expires 05/27/99

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State of

}

County of

} ss:

On the _____ day of _____, Nineteen Hundred and _____
 before me came _____ to me known, who,
 being by me duly sworn, did depose and say that he resides in
 that he is the _____ of
 the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal
 affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said
 corporation; and that he signed his name thereto by like order.

State of New York

}

County of Westchester

} ss:

On the 19Th day of November, Nineteen Hundred and 1998 before me came Elizabeth Bradley, the subscribing witness to
 the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in
 777 Westchester Avenue, Ste# 101, White Plains, New York 10604.

Mary Ann McHoul

MARY ANN McHOUL
 Notary Public, State of New York
 No. 01MC5078350
 Qualified in Dutchess County
 Commission Expires 05/27/99

No.

Kraft Foods Federal Credit Union

TO

FTB Mortgage Services, Their successors And or Assigns,
 as their interest may appear, P. O. Box 80140
 Atlanta, GA 30366

Subordination Agreement

Dated, November 19, 1998

The land affected by the within
 instrument lies in 7-8 & 17-19
 4
 9 & 15-16

1652 W 103rd St, Chicago, IL 60643

UNOFFICIAL COPY

STREET ADDRESS: 1652 W. LOVELL STREET

CITY: CHICAGO

COUNTY: COOK

08086795

TAX NUMBER: 25-07-416-040-0000

LEGAL DESCRIPTION:

LOT 9 IN HOPKINSON AND GORTON'S SUBDIVISION OF THE EAST 1/2 OF LOTS 15 AND 16 IN BLOCK 4 IN BLUE ISLAND LAND AND BUILDING'S COMPANY'S SUBDIVISION KNOWN AS WASHINGTON HEIGHTS, IN SECTIONS 7, 8, 17, 18 AND 19, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office