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1998-12-02 11:31:32
Cook County Recorder 31.00



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② Alk 02. ST 5005897

MEMORANDUM OF OPTION

This memorandum of Option is executed concurrently with an option contract, and both this Memorandum and the option contract, constitute an agreement between Cosmopolitan Bank and Trust U/T/A 29905, Optionor and First National Bank of Blue Island U/T/A #88044, Optionee relating to real property situated, in Cook County, Illinois described in Exhibit A, hereto attached as an integral part hereof.

For valuable consideration described in the option contract, Optionor hereby grants to Optionee the exclusive right and option to buy said property at a price and under the terms and conditions described in the option and its contract.

This option shall expire on May 15, 1999, and unless exercised or extended prior to the above date of expiration, Optionee shall have no further interest in the property.

Executed this November 25th 1998.

Optionor:

Cosmopolitan Bank and Trust U/T/A 29905
BY: [Signature]

Optionee:

First National Bank of Blue Island U/T/A
#88044

BY: [Signature]

Audrey Wade its Atty -In-Fact

Prepared by: Audrey Wade
8550 S. STONY ISLAND
CHICAGO, IL 60617

Mail to: Audrey Wade
8550 S. Stony Island
Chicago, IL
60617

BOX 333-CTI

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Executed this _____ 1998.

Optionor:

Cosmopolitan Bank and Trust U/T/A 29905
BY: _____

Optionee:

First National Bank of Blue Island U/T/A
#88044

BY: FIRST NATIONAL BANK OF BLUE ISLAND, ATTACHED HERETO OR
EXONERATION PROVISION RESTRICTING ANY LIABILITY OF THE
STAMPED HEREON IS HEREBY EXPRESSLY MADE A PART HEREOF.

SEE RIDER ATTACHED
HERETO AND MADE A PART HEREOF

~~COPIED~~ UNOFFICIAL COPY

State of Illinois,

Cook County is:

I, AARON SPIVACK

a Notary Public in and for said County and State, do hereby certify that

the same person(s) whose name(s) Gregory Royal personally known to me to be
in person and acknowledged that he signed and delivered the said instrument as a free and voluntary act,
for the purposes and therein set forth.

Given under my hand and official seal, this

25 day of NOV, 19 95

My commission expires:

Aaron Spivack

Notary Public



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State of Illinois,
I, *the undersigned*

County is:

a Notary Public in and for said County and State, do hereby certify that
AUDREY WADE personally known to me to be

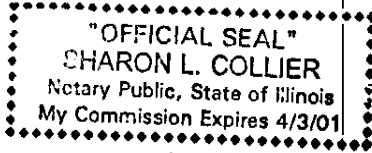
the same person(s) whose name(s) *IS*
in person and acknowledged that *SHE*
for the purposes and therein set forth.

subscribed to the foregoing instrument, appeared before me this day
signed and delivered the said instrument as *HE R* free and voluntary act,

Given under my hand and official seal, this *25* day of *NOVEMBER*, 19*98*.

My commission expires:

Sharon L. Collier
Notary Public



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CHICAGO TITLE INSURANCE COMPANY

COMMITMENT FOR TITLE INSURANCE

SCHEDULE A (CONTINUED)

EXHIBIT A

ORDER NO.: 1409 ST5005897 NWA

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE WEST 35.7 FEET OF LOT 10 AND THE EAST 10 FEET OF LOT 11 IN SMITH'S SUBDIVISION OF BLOCK 7 IN THE SUBDIVISION BY THE EXECUTORS OF E. K. HUBBARD (DECEASED) OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

20-02 - 317 - 023

~~1034~~

*1090 E 47TH STREET
CHICAGO, ILLINOIS 60653*

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RIDER TO DOCUMENT

This Rider is incorporated by reference and made a part of the document to which it is attached, dated November 25, 1998

This document is executed by FIRST NATIONAL BANK OF BLUE ISLAND, not personally but as Trustee under Trust No. 88044 as aforesaid pursuant to Direction and in the exercise of the power and authority conferred upon and vested in said Trustee as such and it is expressly understood and agreed that nothing in said Agreement contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing thereunder, or to perform any covenant, either expressed or implied, in said Agreement, all such liability, if any, being expressly waived by the other parties hereto and by every person now or hereafter claiming any right or security thereunder and that so far as the said Trustee is concerned, the owner of any indebtedness or right accruing under said Agreement shall look solely to the premises described therein for the payment or enforcement thereof, it being understood that the said trustee merely holds legal title to the premises therein described and has no control over the management thereof or the income therefrom, and has no knowledge respecting rentals, leases, condition or other factual matters with respect to said premises, except as represented to it by the beneficiary or beneficiaries of said trust.

FIRST NATIONAL BANK OF BLUE ISLAND, AS TRUSTEE AND NOT PERSONALLY.

By: Shelly V. Harris Trust Officer

Attest: Michael Cava Assistant Officer



STATE OF ILLINOIS }
}SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County in the State aforesaid, DO HEREBY CERTIFY that Shelly V. Harris Trust Officer of FIRST NATIONAL BANK OF BLUE ISLAND and Michael Cava Assistant Officer of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Assistant Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth, and the said Assistant Officer did also then and there acknowledge that he/she as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his/her own free and voluntary act, and as the free and voluntary act, of said Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of Dec. 19 98

Dolores Krusenoski Notary Public

