

# UNOFFICIAL COPY



Doc#: 0808639003 Fee: \$40.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/26/2008 08:27 AM Pg: 1 of 3

## EXTENSION AGREEMENT (ILLINOIS)

THIS AGREEMENT, made this 4th day of February, 2008, By and between FIRST COMMUNITY BANK AND TRUST BY DONNA BARBER, VICE PRESIDENT - MORTGAGE LOANS, the Owner of the Mortgage or trust deed hereinafter described, and Jack Chamberlin, a married person, \*\* representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Jack Chamberlin and Kevin Connors, both members of Chamberlin-Connors Properties, LLC, and Jack Chamberlin and Kevin Connors, both individually, dated May 4, 2007, secured by a mortgage registered/recorded May 12, 2007, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, as Document No. 0714233054, conveying to FIRST COMMUNITY BANK AND TRUST certain real estate in Cook County, Illinois, described as follows:

**LOT 5 IN BLOCK 2 IN THE SUBDIVISION OF THE EAST 2/3 OF THE SOUTH 1/2 OF LOT 3 IN WILSON, HEALD AND STEBBING'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**\*\*This is NOT Homestead Property**

Permanent Real Estate Index Number(s): 20-15-310-009  
Address(es) of real estate: 6033 South Prairie, Chicago, IL 60623

2. The amount remaining unpaid on the indebtedness is **\$236,000.00**
3. Said remaining indebtedness of **\$236,000.00** shall be paid on or before **August 4, 2008** with interest due **QUARTERLY** beginning **May 4, 2008**.

Payments are to be made at the First Community Bank and Trust, Beecher, Illinois, or at such other place as the legal holder of the note may from time to time in writing appoint, and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until **August 4, 2008**, at the rate of **-7.75-** per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of **-7.75-** per cent per annum, and interest after maturity

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This instrument was prepared by  
and mail to:  
Dana Shearer  
First Community Bank and Trust  
P.O. BOX 457  
BEECHER, IL 60401

By: Kevin Connors, Member  
Jack Chamberlin, Member  
Chamberlin Connors Prop, LLC

By: Kevin Connors, Member  
Jack Chamberlin, Individually  
Kevin Connors, Individually

BY: Donna Barber, Vice Pres. -  
Thomas Backin  
Mortgage Loans  
FIRST COMMUNITY BANK AND TRUST (Seal)

In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall insure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

at the rate of -12.75- per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally, then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 1111 Dixie Hwy., P.O. Box 457, Beecher, IL 60401.

# UNOFFICIAL COPY

STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Donna Barber, Vice President - Mortgage Loans**, of First Community Bank and Trust, who is personally known to be the same person whose name is subscribed to the foregoing instrument as such Vice President appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 4<sup>th</sup> day of February, 2008.

*Jeanette L O'Grady*  
Notary Public

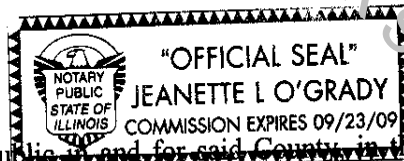


STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jack Chamberlin and Kevin Connors, both members of Chamberlin-Connors, Prop., LLC**, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 4<sup>th</sup> day of February, 2008.

*Jeanette L O'Grady*  
Notary Public



STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jack Chamberlin and Kevin Connors, both individually**, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 4<sup>th</sup> day of February, 2008.



*Jeanette L O'Grady*  
Notary Public