UNOFFICIAL COMMITTEE OF THE PROPERTY OF THE PR

This document prepared, and after recording, mail to: Illinois Community Action Association 3435 Liberty Drive Springfield, Illinois 62704 Property Identification No.: 26-18-206-033-000 Property Address:

CHICAGO, Illinois

Doc#: 0808741141 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds
Date: 03/27/2008 02:43 PM Pg: 1 of 3

RECAPTURE AGREEMENT

THIS RECATURE AGREEMENT (this "Agreement") dated as of the 19th day of Sept., 2006, made by Lunche SEDA (the "Owner") whose address is 107205. MACTION ASSOCIATION ("Grantor") whose address is 3435 Liberty Drive, Springfield, Illinois;

YHTNESSETH:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 1072() S. MACICIMAN CHICAGO, Illinois (the "Residence"), legally described in Exhibit A attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of Foot housand five Hundred Thirty three and 32/100 (\$453?.32) (the "Grant"), the proceeds of which are to be used for the weatherization and rehabilitation of the Residence; and

WHEREAS, as an inducement to Grantor to make the Grant, the Owner has agreed to provide this Agreement.

NOW, THEREFORE, the parties agree as follows:

- 1. <u>Incorporation</u>. The foregoing recitals are made a part of this Agreement.
- 2. Restrictions. As a condition of the Grantor's making of the Grant, the Owner agrees that if (I) the Residence is sold or otherwise transferred within five (5) years of the date of this Agreement, other than by will, inheritance or by operation of law upon the death of a joint tenant Owner, or (ii) the Owner ceases to occupy the Residence as [his][her][their] principal residence within this five (5) year period, the Owner shall pay to Grantor the amount of the Rehabilitation Grant.
- 3. <u>Covenants to Run With the Land; Termination</u>. The agreements set forth in this Agreement shall encumber the Residence and be binding on any future owner of the Residence and the holder of any legal, equitable or beneficial interest in it for the term of this Agreement. This Agreement shall automatically terminate as of the fifth (5th) annual anniversary of its date.
- 4. <u>Amendment</u>. This Agreement shall not be altered or amended without the prior written approval of the Grantor.

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UNOFFICIAL COPY

IN WITNESS WHEREOF, the Owner has executed this Agreement.

	owner: *Annette Seda
STATE OF ULLINOIS	
COUNTY OF COOK) SS) CKNOWLEDGMENT
certify that Annethe Sena [is][are] personally known to me to subscribed to the foregoing instrument acknowledged that [he][she][they] significantly act and deed	public in and for the State and County aforesaid, [and], who to be the same person[s] whose names [is][are] nent, appeared before me this day in person and ared and delivered the said instrument as [his][her] I for the uses and purposes therein set forth. cial real this 1944 day of, 2006.
OFFICIAL SEAL MARC R HEFNER NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:06/21/10	May K. Mayor Public
LEGAL DESCRIPTION:	367
JOB NUMBER: 07-3	367
ACTUAL AMOUNT: 45	33.32

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