

ASSIGNMENT OF MORTGAGE

Loan No. 8089525



State of ILLINOIS County of COOK

KNOW ALL MEN BY THESE PRESENTS:

That FIRST UNION NATIONAL BANK successor by consolidation to FIRST UNION NATIONAL BANK OF NORTH CAROLINA whose principal place of business is 301 S. College Street, Charlotte, NC 28288, acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of Mecklenburg, State of North Carolina for and in consideration of TEN AND NO/100 DOLLARS CASH AND OTHER VALUABLE CONSIDERATION, to it in hand paid by Riggs Bank N.A. 800 17th St., NW Washington, DC 20006 hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred, and Assigned and by these presents does Sell, Convey, Transfer, and Assign unto the transferee the hereinafter described indebtedness.

AND Transferor further Grants, Sells and Conveys unto the transferee, all the rights, title, interest, and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's successors and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by CARLOS W. BEDROSSIAN & URSULA K. BEDROSSIAN, HUSBAND AND WIF E AS JOINT TENANTS and payable to the order of FIRST UNION MORTGAGE CORPORATION, in the sum of \$ 272,000.00, dated 03/01/98 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secure by Security Instrument of even date therewith duly recorded in Instrument# 48087244 Book# 5580, Page# 0140, of the Public Records of COOK County, ILLINOIS and secured by the liens therein expressed on the following described lot, tract or parcel of land lying and leng situated in COOK County, ILLINOIS to wit: SEE ATTACHED LEGAL DESCRIPTION.

**RECOVER 2-03-05 Parcel 16-08-306-027

EXECUTED, this 21st day of May, 199.

Property address:

FIRST UNION NATIONAL BANK successor by consolidation to FIRST UNION NATIONAL BANK OF NORTH CAROLIN A

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STATE OF NORTH CAROLINA, COUNTY OF MECKLENBURG

On the 21st day of May, 1998.

Before me came Lynn R. Brown and T. I. Hedrick, to me known, who being July sworn, did depose and say that they reside at 301 S. College Street,in Charlotte, NC 28288. That they are the VICE PRESIDEN'T AND ASSISTANT SECRETARY of the FIRST UNION NATIONAL BANK successor by consolidation to FIRST UNION NATIONAL BANK OF NORTH CAROLINA, the Corporation described in and which executed, the foregoing instrument: that they know the sear of said corporation; that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said Corporation, and that they signed their names thereto by like order. 08087264

Witness my hand and official seal

Notary Public -Judith C. Redmond

My Commission Expires: February 01, 1999

PREPARED BY: FIRST UNION NATIONAL BANK 201 S. COLLEGE STREET, CP17

> **CHARLOTTE, NC 28288-0731** WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc. 3631 S. Harbor Blvd., Suite 200 P.O. BOX 25079

Santa Ana, CA 92704-6951

SEAL

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Lot 11 (except the North 30 feet thereof) in Block 3 in Close's Subdivision of the Southwest 1/4 of Section 8, Township 39 North, Range 13 East of the Third Principal Meridian, as per Plat thereof recorded May 19, 1892 in Book 52 of Plats, Page 37, as Document No. 1658566, also that part of Randolph Street (now vacated) lying South of and adjoining said Lot 11 and North of a line parallel with 66 feet North of the South line of Randolph Street aforesaid, in Cook County, Illinois.