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RECORDATION REQUESTED BY:

Austin Bank of Chicago
Lake Street
5645 West Lake Street
Chicago, IL 60644

**WHEN RECORDED MAIL TO:**

Austin Bank of Chicago
5645 West Lake Street
Chicago, IL 60644

Doc#: 0808847104 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/28/2008 03:39 PM Pg: 1 of 4

SEND TAX NOTICES TO:

Austin Bank of Chicago
Lake Street
5645 West Lake Street
Chicago, IL 60644

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Milan K. Wilson , Commercial Lending Officer-Vice President
Austin Bank of Chicago
5645 West Lake Street
Chicago, IL 60644

07BAN 8559(5)

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 15, 2008, is made and executed between Fletcher Laundry I, LLC, whose address is P. O. Box , Chicago, IL 60624 (referred to below as "Grantor") and Austin Bank of Chicago, whose address is 5645 West Lake Street, Chicago, IL 60644 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 10, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage dated 05/10/2007 and recorded on 06/19/2007 in the office of the Cook County Recorder of Deeds, State of Illinois, as document no. 0717047068.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

LOTS 9 AND 10 (EXCEPT THE NORTH 35.00 FEET OF SAID LOTS, AS MEASURED ON THE EAST AND WEST LINES THEREOF) IN GAGES RESUBDIVISION OF LOTS 20 TO 29, BOTH INCLUSIVE, AND VACATED ALLEY LYING BETWEEN SAID LOTS, IN J.S. SCOVEL'S ADDITION TO CORNELL, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 6, 7 AND 8 IN GAGES RESUBDIVISION OF LOTS 20 TO 29, BOTH INCLUSIVE, AND VACATED ALLEY LYING BETWEEN SAID LOTS, IN J.S. SCOVEL'S ADDITION TO CORNELL BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

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(Continued)**

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LOTS 3, 4 AND 5 AND THAT PART OF LOT 2 DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT; THENCE NORTH 80.00 FEET; THENCE EAST 4 INCHES; THENCE SOUTH 80.00 FEET; THENCE WEST 4 INCHES MORE OR LESS TO THE POINT OF BEGINNING ALL IN GAGES RESUBDIVISION OF LOTS 20 TO 29, BOTH INCLUSIVE, AND VACATED ALLEY LYING BETWEEN SAID LOTS, IN J.S. SCOVEL'S ADDITION TO CORNELL, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1342-52 E. 75th Street, Chicago, IL 60619. The Real Property tax identification number is 20-26-226-034, 035,036,037 and 042.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Refinance existing Loan: Increased Principal amount of to \$1,605,000.00: Changed Interest Rate to 6.75%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 15, 2008.

GRANTOR:

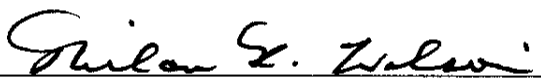
FLETCHER LAUNDRY I, LLC

By: 

Alexander Fletcher, Owner of Fletcher Laundry I, LLC

LENDER:

AUSTIN BANK OF CHICAGO

x 

Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 15th day of February, 2008 before me, the undersigned Notary Public, personally appeared **Alexander Fletcher, Owner of Fletcher Laundry I, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Hilda A Bran Residing at Chicago, IL
 Notary Public in and for the State of Illinois

My commission expires 5/11/11



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 9873

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 15th day of February, 2008 before me, the undersigned Notary Public, personally appeared MILAN R. WILSON and known to me to be the VICE PRESIDENT, authorized agent for **Austin Bank of Chicago** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Austin Bank of Chicago**, duly authorized by **Austin Bank of Chicago** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Austin Bank of Chicago**.

By [Signature] Residing at Chicago, IL
 Notary Public in and for the State of Illinois

My commission expires 5/11/11

