UNOFFICIAL COR

1998-12-02 15:00:58

Cook County Recorder

51.50

Recording requested by and When recorded, return to:

RCG, Inc. 505 San Marin Drive, #110A

Novato, CA 94945 Loan No: 759192.2

(Code: 6278 WILFLWPG RCGDEOK 2)



ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

THE UNDERSIGNED, Girard Savings Bank, whose principal address is 1776 SW Madison Stree, Portland, Oregon, 97205 (herein called "Assignor"), and LaSalle National Bank, as Trustee for the registered holders of Salomon Brothers Mortgage Securities VII, Inc., Series 1997-HUD2, without recourse, whose principal address is 135 S. LaSalle Street, Suite 3200, Chicago, Ulinois, 60603 (herein called "Assignee"), and in consideration for Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys, without recourse to Assignee, its successors and assigns, the following:

That certain Mortgage made by Paul Gonzales, Jr. and Jeanie Gonzales, Husband and 1. which certain Mortgage was recorded as follows:

Dated

: 7/26/91

Recorded on

: 8/07/91

Original amount of

: \$95444.00

Original Lender

: TCF Mortgage Corporation

Book/Volume No.

Page Number

Instrument/Doc No.

91-398606

Cert #/Other Ref No. :

Tax ID# (if req)

: ReebLAnk

Township/Borough (if req)

Property Address:

3318 North Kilpatrick Ave.

Chicago IL

further described by legal description, hereby attached as Exhibit 'A' which was recorded on 8/07/91 in Cook County, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 7/26/91 ("Note"); and collateral described therein and/or the Note and obligations secured by this Mortgage; and

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- Such other Documents, agreements, instruments and other collateral which evidence, 2. secure or otherwise relate to the Assignor's or HUD's right, title or interest in the Mortgage and the collateral described therein and/or the Note and obligations secured by this Mortgage; and
- All other existing legal or equitable rights, interests and remedies in or with respect to the 3. Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

The Note or bond secured by this Mortgage has been endorsed without recourse and without FHA Martuage Insurance by the Assignor to the Assignee of even date herewith.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNOR, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FLA-APPROVED SERVICING MORTGAGEE OR THAT HAS BEEN ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSIONS OF CHAPTERS 5,6,7 AND 9, AND APPROPRIATE APPENDICES OF HUD HANDBOOK 433.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SCCRETARY-HELD SERVICING." THIS SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered, effective the 25th day of November, 1997.

Girard Savings Bank

Name: Annette Vecchio, Vice President

State of Oregon County of Multnomah

On November 20, 1997, before me, the undersigned Notary Public, personally appeared Annette Vecchio, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Vice President for Girard Savings Bank and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 21 day of November, 1997.

Notary Public:

My Commission expires: 4 (18 199

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KAREN À HEPTL

NOTARY PUBLIC-CHEGON

COMMISSION NO. 647247

Prepared by: S. Richardson

RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200

prew a Gerte.

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EXHIBIT "A"

THE SOUTH 16 2/3 FEET OF LOT 40 AND THE NORTH 16 2/3 FEET OF LOT 41 IN BLOCK 9 IN WOODBURY'S ADDITION TO IRVING PARK, OF LOT 41 IN BLOCK 9 IN WOODBURY'S ADDITION TO IRVING PARK, OF LOT 41 IN BLOCK 9 IN WOODBURY'S ADDITION TO IRVING PARK, OF LOT 40 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRL PLINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.