



Doc#: 0809133041 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/31/2008 09:08 AM Pg: 1 of 3

8432790.1 / 28015324

**SUBORDINATION
OF LIEN**

(Handwritten initials)

WHEREAS Stephanie G. Letchinger married to James D. Letchinger, by a mortgage dated January 3, 2006, recorded in the Recorder's Office of The Cook County Recorder on August 9, 2007, as Document #0722111099, did convey unto Lake Forest Bank & Trust Company certain premises in Cook County, Illinois, described as follows:

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SEE ATTACHED EXHIBIT "A" WHICH IS ATTACHED TO THIS SUBORDINATION AND MADE A PART OF THIS SUBORDINATION AS IF FULLY SET FORTH HEREIN.

to secure a note for Five Hundred Thousand and 00/100-----dollars ----- (\$500,000.00) with interest as therein provided; and

WHEREAS, the said Stephanie G. Letchinger, married to James D. Letchinger, the Mortgage dated _____ and recorded in said Recorder's Office on _____, as Document Number _____, did convey unto Citimortgage, its successors and/or assigns, the said premises to secure a Note for Two Million Four Hundred Ninety-Nine Thousand and no/100-----dollars----- (\$2,499,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Lake Forest Bank & Trust Company as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number 0809133040 secondly described,

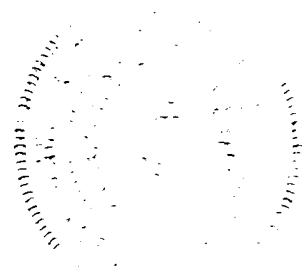
NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Company in hand paid, the said Lake Forest Bank & Trust Company does hereby covenant and agree with said Citimortgage, its successors and/or assigns, that the lien of the note owned by said Lake Forest Bank & Trust Company and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Citimortgage, its successors and/or assigns, as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Lake Forest Bank & Trust Company this 26th day of February, 2008.

Lake Forest Bank & Trust Company

(Signature of Janice C. Nelson)
Janice C. Nelson, Sr. Vice President

(Signature of Stephen A. Milota)
Stephen A. Milota, Sr. Vice President



EX 831-00

UNOFFICIAL COPY

STATE OF ILLINOIS
COUNTY OF LAKE

I, SUZANNE KEENE in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that **Janice C. Nelson** personally known to me to be the **Sr. Vice President** of the **Lake Forest Bank & Trust Company**, a corporation, and **Stephen A. Milota** personally known to me to be the **Sr. Vice President** of the **Lake Forest Bank & Trust Company**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Sr. Vice President** and **Sr. Vice President**, they signed and delivered the said instrument as **Sr. Vice President** and **Vice President** of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

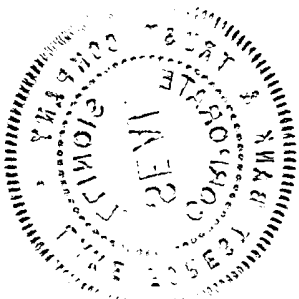
GIVEN under my hand and notary seal this 26th day of February, 2008.

Suzanne Keene (notary seal)



MAIL TO:

Lake Forest Bank & Trust Company
727 N. Bank Lane
Lake Forest, Illinois 60045



Notary Public's Office

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

UNOFFICIAL COPY

PARCEL 1: A PARCEL OF LAND FALLING WITHIN THE FOLLOWING DESCRIBED TRACT: THAT PART OF LOT 5 IN WEHRHEIM'S SUBDIVISION OF PART OF THE NORTH HALF OF THE SOUTH HALF OF THE WEST THREE QUARTERS OF THE NORTHEAST QUARTER OF SECTION 30, TOGETHER WITH THAT PART OF THE SOUTH HALF OF THE SOUTH HALF OF THE WEST THREE QUARTERS OF THE NORTHEAST QUARTER OF SECTION 30, ALL IN TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE EAST RIGHT OF WAY LINE OF CHICAGO AND NORTHWESTERN RAILWAY (NOW UNION PACIFIC RAILROAD) 302.88 FEET NORTH OF THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE NORTH 00 DEGREES 13 MINUTES 08 SECONDS WEST ALONG SAID EAST LINE 220.01 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 18 MINUTES 55 SECONDS EAST 229.60 FEET; THENCE NORTH 00 DEGREES 36 MINUTES 45 SECONDS WEST 170.89 FEET TO A POINT OF CURVE; THENCE NORTHEAST 130.52 FEET ALONG A CURVED LINE CONVEX NORTHWESTERLY HAVING A RADIUS OF 167.01 FEET (SAID CURVED LINE HAVING A CHORD BEARING OF NORTH 21 DEGREES 46 MINUTES 33 SECONDS EAST FOR A DISTANCE OF 127.22 FEET); THENCE NORTH 00 DEGREES 01 MINUTES 10 SECONDS WEST 4.76 FEET; THENCE SOUTH 88 DEGREES 54 MINUTES 24 SECONDS WEST 186.07 FEET; THENCE NORTH 02 DEGREES 32 MINUTES 06 SECONDS WEST 61.02 FEET; THENCE SOUTH 87 DEGREES 27 MINUTES 54 SECONDS WEST 87.63 FEET TO THE EAST RIGHT OF WAY LINE OF CHICAGO AND NORTHWESTERN RAILWAY (NOW UNION PACIFIC RAILROAD); THENCE SOUTH 00 DEGREES 13 MINUTES 08 SECONDS EAST ALONG SAID LINE 350.07 FEET TO THE POINT OF BEGINNING; SAID PARCEL OF LAND BEING DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH 00 DEGREES 13 MINUTES 08 SECONDS WEST ALONG THE WEST LINE OF SAID TRACT 125.29 FEET; THENCE NORTH 89 DEGREES 23 MINUTES 15 SECONDS EAST 178.74 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES 23 MINUTES 15 SECONDS EAST 25.00 FEET; THENCE SOUTH 00 DEGREES 36 MINUTES 45 SECONDS EAST 125.03 FEET TO THE SOUTH LINE OF TRACT; THENCE SOUTH 89 DEGREES 18 MINUTES 55 SECONDS WEST ALONG THE SOUTH LINE 25.00 FEET; THENCE NORTH 00 DEGREES 36 MINUTES 45 SECONDS WEST 125.06 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS: PROPOSED LOT 16 IN COLUMBIA PLACE SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PARCEL 2: A PARCEL OF LAND FALLING WITHIN THE FOLLOWING DESCRIBED TRACT: THAT PART OF LOT 5 IN WEHRHEIM'S SUBDIVISION OF PART OF THE NORTH HALF OF THE SOUTH HALF OF THE WEST THREE QUARTERS OF THE NORTHEAST QUARTER OF SECTION 30, TOGETHER WITH THAT PART OF THE SOUTH HALF OF THE SOUTH HALF OF THE WEST THREE QUARTERS OF THE NORTHEAST QUARTER OF SECTION 30, ALL IN TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE EAST RIGHT OF WAY LINE OF CHICAGO AND NORTHWESTERN RAILWAY (NOW UNION PACIFIC RAILROAD) 302.88 FEET NORTH OF THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE NORTH 00 DEGREES 13 MINUTES 08 SECONDS WEST ALONG SAID EAST LINE 220.01 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 18 MINUTES 55 SECONDS EAST 229.60 FEET; THENCE NORTH 00 DEGREES 36 MINUTES 45 SECONDS WEST 170.89 FEET TO A POINT OF CURVE; THENCE NORTHEAST 130.52 FEET ALONG A CURVED LINE CONVEX NORTHWESTERLY HAVING A RADIUS OF 167.01 FEET (SAID CURVED LINE HAVING A CHORD BEARING OF NORTH 21 DEGREES 46 MINUTES 33 SECONDS EAST FOR A DISTANCE OF 127.22

FEET); THENCE NORTH 00 DEGREES 01 MINUTES 10 SECONDS WEST 4.76 FEET; THENCE SOUTH 88 DEGREES 54 MINUTES 24 SECONDS WEST 186.07 FEET; THENCE NORTH 02 DEGREES 32 MINUTES 06 SECONDS WEST 61.02 FEET; THENCE SOUTH 87 DEGREES 27 MINUTES 54 SECONDS WEST 87.63 FEET TO THE EAST RIGHT OF WAY LINE OF CHICAGO AND NORTHWESTERN RAILWAY (NOW UNION PACIFIC RAILROAD); THENCE SOUTH 00 DEGREES 13 MINUTES 08 SECONDS EAST ALONG SAID LINE 350.07 FEET TO THE POINT OF BEGINNING; SAID PARCEL OF LAND BEING DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH 00 DEGREES 13 MINUTES 08 SECONDS WEST ALONG THE WEST LINE OF SAID TRACT 125.29 FEET; THENCE NORTH 89 DEGREES 23 MINUTES 15 SECONDS EAST 203.74 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES 23 MINUTES 15 SECONDS EAST 25.00 FEET; THENCE SOUTH 00 DEGREES 36 MINUTES 45 SECONDS EAST 125.00 FEET TO THE SOUTH LINE OF TRACT; THENCE SOUTH 89 DEGREES 18 MINUTES 55 SECONDS WEST ALONG THE SOUTH LINE 25.00 FEET; THENCE NORTH 00 DEGREES 36 MINUTES 45 SECONDS WEST 125.03 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS: PROPOSED LOT 17 IN COLUMBIA PLACE SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PARCEL 3:
EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 ABOVE FOR INGRESS AND EGRESS PURSUANT TO DECLARATION RECORDED MARCH 31, 2003 AS DOCUMENT 0030435492 BY PAULINA VENTURE I, LLC.