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1998-12-03 11:33:00  
Cook County Recorder 43.50

SUBORDINATION AGREEMENT



**FATIC # 02981806**  
THIS AGREEMENT is entered into this **24** day of **NOVEMBER, 1998**, by  
("the Lender") and  
Suburban Bank & Trust Co. ("Lienholder").

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Recitals

Lienholder holds a second mortgage dated **12/30/95** in the original principal amount of **\$26500.00**, which second mortgage was granted by

Suburban Bank & Trust Co.

and filed of record in the Office of County of **Cook** State of **Illinois**  
in Deed Book **DOCT 96006789** at page , securing an interest in the following described real estate property:

**LOT 23 (EXCEPT THE NORTH 30.80 FEET THEREOF) AND THE NORTH 26.70 FEET OF LOT 24 IN GEORGE NELSON'S BEVERLY SUBDIVISION, THE SOUTHEAST 1/4 OF SECTION 13 TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.**

The Lender originated a first mortgage dated **TAX# 24-13-405-046** in the original principal amount of **\$35000**, which first mortgage was granted by **BANK UNITED**

filed of record in the Office of County of **Cook** State of **Illinois** in Deed Book at page securing an interest in the Property.

**10746 S. Campbell, Chicago**

The Lender will provide credit to refinance the first mortgage secured by the Property if Lienholder subordinates its second mortgage lien to the Lender's new first mortgage lien.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **Subordination.** Lienholder agrees to and hereby does subordinate its second mortgage lien in the Property to a new first mortgage lien to be filed by the Lender in order to refinance its existing first mortgage.
2. **Effect.** The Lender agrees that Lienholder's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the Lender's new first mortgage in the same manner and to the same extent as if the Lender's new first mortgage had been filed prior to the execution and recording of the Lienholder's second mortgage.

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written

Suburban Bank & Trust Co.

**15330 S. LAGRANGE ROAD, ORLAND PARK IL 60462**

BY: **Wilfred Ramirez**  
Assistant Vice-President

BY: **Thomas J. Neylon**  
Vice-President

MAIL TO: