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3681/0376 66 001 Page 1 of 4
1998-12-03 11:43:08
Cook County Recorder 27.00



THIS INSTRUMENT PREPARED
BY AND AFTER RECORDING
MAIL TO:

Michael B. Manuel, Esquire
Goldberg, Kohn, Bell, Black,
Rosenbloom & Moritz, Ltd.
55 East Monroe Street
Suite 3700
Chicago, Illinois 60603

RELEASE

CONNECTICUT GENERAL LIFE INSURANCE COMPANY, a specially chartered Connecticut corporation, having its principal office in Hartford, Connecticut ("**Lender**"), for valuable consideration, does hereby remise, convey, release and quitclaim unto WACKER/RANDOLPH INVESTMENT COMPANY, an Illinois limited partnership and WAIKIKI BEACHCOMBER INVESTMENT COMPANY, a Hawaii general partnership (collectively, "**Borrower**"), all right, title, interest, claim or demand of Lender whatsoever in and to the real estate legally described in Exhibit A attached hereto acquired pursuant to that certain:

- (a) Mortgage and Security Agreement dated April 11, 1990 and recorded with the Cook County, Illinois Recorder of Deeds (the "**Recorder**") on April 17, 1990 as Document 90172721.
- (b) First Amendment to Mortgage and Security Agreement dated March 1, 1992 and recorded with the Recorder on July 2, 1993 as Document 93512006.
- (c) Second Amendment to Mortgage and Security Agreement dated January 1, 1995 and recorded with the Recorder on March 14, 1995 as Document 95171298.
- (d) Third Amendment to Mortgage and Security Agreement dated November 1, 1996 and recorded with the Recorder on December 10, 1996 as Document 96932914.
- (e) Assignment of Rents and Leases recorded with the Recorder on April 17, 1990 as Document 90172722.
- (f) First Amendment to Assignment of Rents and Leases dated March 1, 1992 and recorded with the Recorder on July 2, 1993 as Document 93512007.

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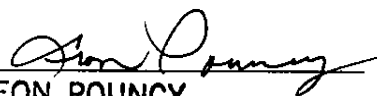
- (g) Collateral Assignment of Management Agreement with attached Consent of Manager dated as of November 27, 1987 recorded with the Recorder on April 17, 1990 as Document 90172723.
- (h) Consent and Agreement recorded with the Recorder on July 2, 1993 as Document 93512008.
- (i) Collateral Assignment of Management Agreement with attached Consent of Manager dated January 1, 1990 recorded with the Recorder on April 17, 1990 as Document 90172724.

made by Borrower in favor of Lender.

IN WITNESS WHEREOF, Lender, has caused this Release to be executed this 19 day of November, 1998.

CONNECTICUT GENERAL LIFE INSURANCE
COMPANY

By CIGNA Investments, Inc.

By 
Title LEON POUNCY
MANAGING DIRECTOR

Property of Cook County Clerk's Office

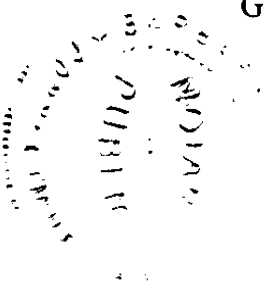
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ACKNOWLEDGMENT

Connecticut
 STATE OF ~~ILLINOIS~~)
 Hartford) SS
 COUNTY OF ~~COOK~~)

I, Barbara T. Dressler, a Notary Public in and for and residing in said County and State, DO HEREBY CERTIFY THAT Leon Poruncy as the Managing Director of Cigna Investments, Inc., the authorized agent of Connecticut General Life Insurance Company, is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Managing Director appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 19 day of November, 1998.



Barbara T. Dressler
 Notary Public

BARBARA T. DRESSLER
NOTARY PUBLIC
STATE OF CONNECTICUT
MY COMMISSION EXPIRES SEP. 30, 2002

My Commission Expires:

Property of Cook County Clerk's Office

EXHIBIT A LEGAL DESCRIPTION

PARCEL 1

The South 1/2 of Wharfing Lots 29, 30 and 31 (except that portion of said Lot 29 condemned and taken for widening North Market Street) as laid out by Plat by Asa F. Bradley dated February 11, 1848 and recorded February 11, 1848, in Book 29 of Maps, Page 1, in the Original Town of Chicago, Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2

The South 1/2 of the North 1/2 of Wharfing Lots 29, 30 and 31 (Except that portion of said Lot 29 condemned and taken for widening North Market Street) as laid out by Plat by Asa F. Bradley dated February 11, 1848 and recorded February 11, 1848, in Book 29 of Maps, Page 1 in the Original Town of Chicago, Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 17-09-427-003-000 and 17-09-427-004-0000

*150 N. Wacker
Chicago, IL*