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PREPARED BY AND AFTER RECORDING, RETURN TO:

Mark W. Burns Applegate & Thorne-Thomsen, P.C. 322 South Green Street, Suite 400 Chicago, Illinois 60607



Doc#: 0809326140 Fee: \$46.00 Eugene "Gene" Moore

Cook County Recorder of Deeds Date: 04/02/2008 02:25 PM Pg: 1 of 6

4386993 162

RELEASE OF PARKING, CONSTRUCTION STAGING AND TEMPORARY PLAYCROUND EASEMENT AGREEMENT

THIS RELEASE OF PARKING, CONSTRUCTION STAGING AND TEMPORARY PLAYGROUND EASEMENT AGREEMENT (this "Release") is made, as of March 2, 2008, by LAKEVIEW COLLECTION, L.L.C., an Illinois limited liability company ("Owner A"), and THE EVANGEL CAL LUTHERAN CHURCH OF SAINT LUKE, an Illinois religious corporation ("Owner B").

RECITALS

- A. LaSalle Bank National Association (the "Bank") and Owner B entered into a certain Parking, Construction Staging and Temporary Playground Easement Agreement dated December 29, 2005 (the "Easement") pertaining to the land therein described as the New Church Property owned by Owner B and the Bank Property owned by the Bank, which was recorded in the Office of the Recorder of Deeds for Cook County, Illinois, on December 30, 2005, as Document No. 0536416132.
- B. Owner A has acquired from the Bank all or a portion of the Bank Property subject to the Easement.
- C. Owner B is about to convey the land legally described in **Exhibit A** attached hereto (the "SLF Land") which is a portion of the New Church Property to Saint Luke Housing Ministries, an Illinois not-for-profit corporation ("SLHM") which in turn is to convey the SLF Land to Renaissance Saint Luke SLF L.P., an Illinois limited partnership (the "Partnership"), for the purpose of the Partnership's construction on the SLF Land of a certain supportive living facility consisting of 107 residential units, a parking facility, and related amenities (the "Project").

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D. Owner A and Owner B desire to release and terminate, as to the SLF Land, the Easement, including, but not limited to the Grant of Temporary Parking Easement described in Paragraph 1 of the Easement, and the Grant of Temporary Parking and Construction Staging Easement described in Paragraph 2 of the Easement which termination and release is required by Owner A, SLHM and the Partnership as a precondition for the Partnership's construction of the Project on the SLF Land.

NOW, THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, (a) the Easement is hereby terminated as to the SLF Land, and such Easement is hereby released as an encumbrance against the SLF Land, and (b) SLHM and the Partnership shall be entitled to rely upon this Release upon trair acquisition of any interest in the SLF Land, and the Partnership's commencement of construction of the Project.

This Release shall re recorded in the Office of the Recorder of Deed of Cook County, Illinois, to evidence the full satisfaction, termination and release of the Easement against the SLF Land as described above.

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IN WITNESS WHEREOF, the undersigned has caused this Release to be executed and made effective as of the date first above written.

> THE EVANGELICAL LUTHERAN CHURCH OF SAINT LUKE

Name: David Abrahamson

Andrew Of N. Title.

October Collins Clark's Office

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STATE OF ILLINOIS

COUNTY OF COOK

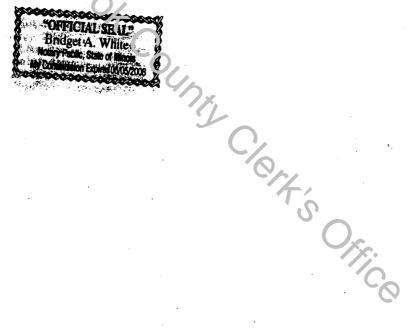
On this 31St day of March, 2008, before me, a Notary Public, personally appeared <u>David Abrahamson</u>, to me personally known, who being by me duly sworn, did say that he she is the duly appointed <u>Pastor</u> and the person who executed the foregoing instrument by virtue of the authority vested in her/him and acknowledged the same to be her/his free and voluntary act and deed as authorized agent for and on behalf of The Evangelical Lutheran Church of Saint Luke.

IN VITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day at digear last above written.

Notary Public

[SEAL]

My Commission Expires:_



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STATE OF ILLINOIS

COUNTY OF COOK

On this 2 day of March, 2008, before me, a Notary Public, personally appeared 10 mm Mellin mediuly sworn, did say that he/she is the duly appointed 10 mm and the person who executed the foregoing instrument by virtue of the authority vested in her/him and acknowledged the same to be her/his free and voluntary act and deed as authorized agent for and on behalf of Lakeview Collection, L.L.C..

IN VITNESS WHEREOF, I have hereunto set my hand and affixed my notarial

seal the day and year last above written.

[SEAL]

My Commission Expires:

"OFFICIAL SEAL"
TIFFAITY RAE SERENE
Notary Public, State of Illinois
My Commission Exp. 98 01/24/11

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EXHIBIT A

THAT PART OF LOTS 50 TO 62 AND OF CERTAIN VACATED EAST-WEST AND NORTH-SOUTH ALLEYS IN KEMNITZ AND WOLFF'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF LOT 56 IN KEMNITZ AND WOLFF'S SUBDIVISION, AFORESAID; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE NORTH LINE OF LOTS 56 TO 62. BEING ALSO THE SOUTH LINE OF W. MELROSE STREET, A DISTANCE OF 163.00 FEET: THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 127.33 FEET; THENCE SOUTH 44 DEGREES 56 MINUTES 24 SECONDS EAST, A DISTANCE OF 19.69 FEET (MEASURE SOUTH 45 DEGREES 05 MINUTES 38 SECONDS EAST, 19.73 FEET) TO THE SOUTH LINE OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF SAID LOTS 50 TO 62; THENCE SOUTH 89 DEGREES 59 MINUTES 37 SECONDS EAST (MEASURE SOUTH 89 DEGREES 59 MINUTES 36 SECONDS EAST) ALONG THE SOUTH LINE OF SAID VACATED ALLEY, A DISTANCE OF 195.22 FEET; THENCE NORTH 00 DEGREES 04 MINUTES 40 SECONDS WEST A DISTANCE OF 63.14 FEET; THENCE NORTH 89 DEGREES 55 MINUTIES 20 SECONDS EAST, A DISTANCE OF 104.00 FEET TO THE EAST LINE OF SAID LOT 50; THENCE NORTH 00 MINUTES 04 MINUTES 40 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 50, BEING ALSO THE WEST LINE OF N. GREENVIEW AVENUE, A DISTANCE OF 78.00 FEET TO THE NORTHEAST CORNER OF SAID LOT 50; THENCE SOUTH 90 DEGREES 00 MINUTES 30 SECONDS WEST ALONG THE NORTH LINE OF LOTS 50 TO 55 IN KEMNITZ AND WOLFF'S SUBDIVISION, AFORESAID, BEING ALSO THE SOUTH LINE OF W. MELROSE STREET, A DISTANCE OF 150.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS. (CONTAINING 37,561 SQUARE FEET OR 0.8623 ACRES)

PINS:

14-20-328-013-0000

14-20-328-014-0000

14-20-328-015-0000

14-20-328-016-0000

14-20-328-017-0000

14-20-328-018-0000

14-20-328-027-0000, affects vacated alley and other property

14-20-328-045-0000

Common Address: 1501 W. Melrose, Chciago, IL 60657

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